

WHITEOAK INDIA EQUITY FUND V

(Close-ended Category III Alternative Investment Fund)

July 2022

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As at 31 July 2022

Fund Performance

18 February 2022 – 31 July 2022, for Class A shares

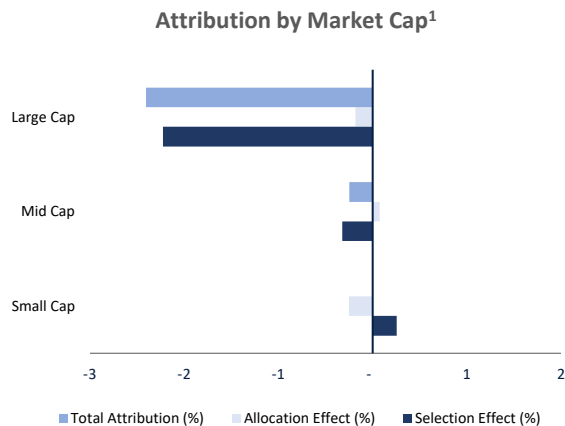
	Fund	Benchmark % BSE 500 TR	Excess Returns (bps)
July 2022	9.4%	9.8%	-40
S.I. (Cumulative)	-4.1%	0.7%	-475

S&P BSE 100 Large cap	S&P BSE 150 Mid cap	S&P BSE 250 Small cap
9.7%	10.5%	9.4%
0.9%	1.6%	-3.8%

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

Market Cap Attribution Analysis

Stock selection drives performance : 18 February 2022 – 31 July 2022



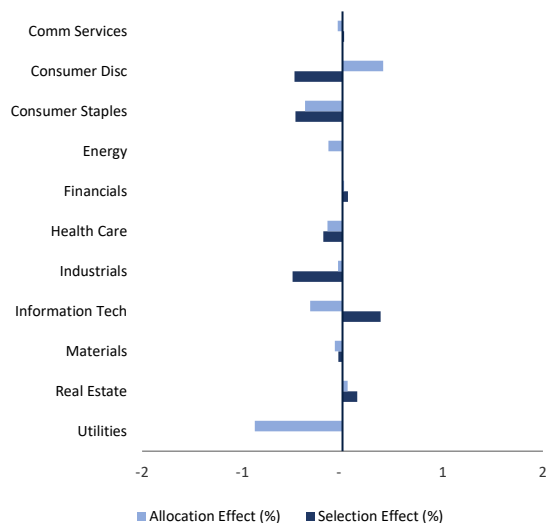
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	60.3	-2.5	78.3	1.2	-2.2	-0.2	-2.4
Mid Cap	16.3	-1.4	14.4	0.3	-0.3	0.1	-0.2
Small Cap	14.8	-1.7	7.3	-3.6	0.3	-0.3	0.0
Cash/Futures/Others	8.5	0.0	0.0	0.0	-	-	0.6
Total	100.0	-1.3	100.0	0.7	-2.3	0.3	-2.0

¹Bloomberg Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI. Past performance is not a reliable indicator of future results.

Sector Attribution Analysis

Stock selection drives performance : 18 February 2022 – 31 July 2022

Attribution by Sector¹



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution n (%)
Comm Services	3.1	-7.0	2.9	-6.4	0.0	-0.1	0.0
Consumer Disc	14.8	2.0	8.4	4.7	-0.5	0.4	-0.1
Consumer Staples	4.7	6.3	7.8	16.9	-0.5	-0.4	-0.8
Energy	0.0	0.0	10.0	1.9	0.0	-0.1	-0.1
Financials	28.5	0.0	28.9	-0.2	0.1	0.0	0.1
Health Care	7.3	-4.9	5.4	-3.7	-0.2	-0.2	-0.3
Industrials	5.8	-4.0	7.4	4.9	-0.5	0.0	-0.5
Information Tech	15.0	-10.9	13.3	-12.1	0.4	-0.3	0.1
Materials	11.5	-3.6	10.4	-2.5	0.0	-0.1	-0.1
Real Estate	0.8	30.8	0.8	1.7	0.1	0.1	0.2
Utilities	0.0	0.0	4.7	21.7	0.0	-0.9	-0.9
Cash/Futures/Others	8.5	0.0	0.0	0.0	-	-	0.6
Total	100.0	-1.3	100.0	0.7	-1.1	-0.9	-2.0

¹ Bloomberg Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses. Performance related information provided herein is not verified by SEBI. Past performance is not a reliable indicator of future results.

Fund Performance

Top 10 contributors and detractors for 18 February 2022 – 31 July 2022

Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
ICICI Bank	9.3	+9.3	+40
Navin Fluorine	2.5	+13.8	+33
Fine Organic Industries	0.8	+34.9	+32
Maruti Suzuki India	3.7	+2.4	+28
Nestle India	4.1	+8.0	+27
Eicher Motors	1.9	+14.6	+24
Cholamandalam Inv	3.2	+4.2	+22
Phoenix Mills	1.4	+30.8	+20
Cipla	3.0	+7.5	+17
Vedant Fashions	1.1	+17.9	+14

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Mphasis	1.1	-22.3	-42
Hindalco Industries	1.6	-22.3	-39
Infosys	5.2	-8.2	-28
Titan Company	3.4	-5.2	-27
Metropolis Healthcare	0.4	-19.3	-25
BEML	0.5	-23.5	-19
Dr. Lal PathLabs	0.9	-15.3	-19
Axis Bank	1.1	-7.8	-19
Gland Pharma	0.4	-34.5	-18
Ambuja Cements	3.1	+1.8	-17

Top 20 Portfolio Holdings

As at 31 July 2022

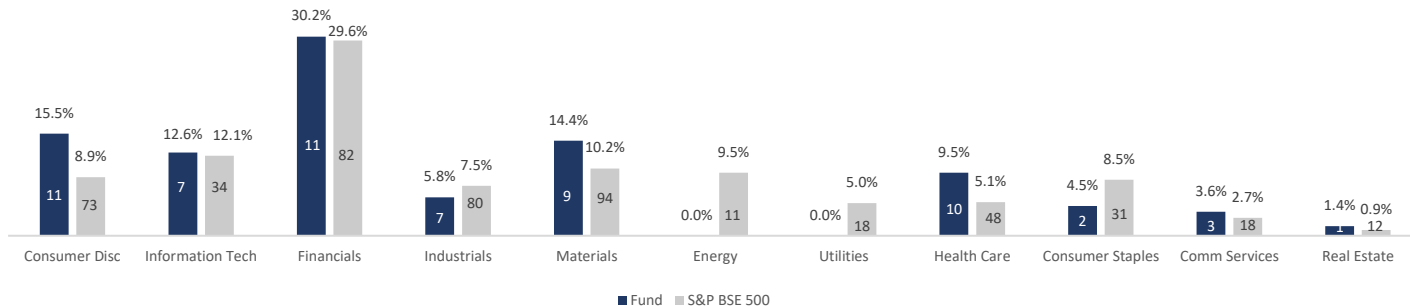
Holding Name	Ending Weight (%)
ICICI Bank	9.3
HDFC Bank	7.9
Infosys	5.2
Nestle India	4.1
Maruti Suzuki India	3.7
Titan	3.4
Cholamandalam Investment	3.2
Persistent Systems	3.1
Ambuja Cements	3.1
Cipla	3.0
Total	

Holding Name	Ending Weight (%)
Asian Paints	2.8
Navin Fluorine	2.5
Astral Poly Technik	2.3
HDFC Standard Life Insurance	2.2
Bajaj Finserv	2.2
Ajanta Pharma	1.9
Bajaj Finance	1.9
Eicher Motors	1.9
Coforge	1.6
Saregama India	1.6
	66.7

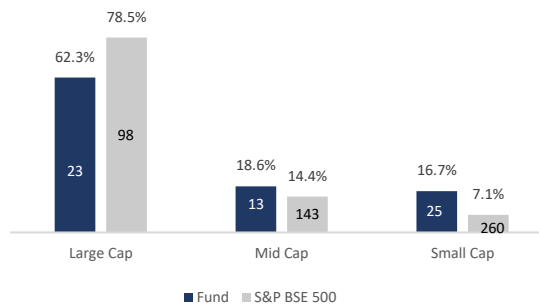
Fund Composition

As at 31 July 2022

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds.

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