

White Oak India Equity Fund V



WHITEOAK
CAPITAL MANAGEMENT



AUM: *US\$ 5.4 bn, **INR 42,740 Cr.



Headcount: 322



Offices: India, Singapore, Mauritius, Switzerland, Spain and UK

About White Oak Group

- Founded by **Prashant Khemka** in June 2017.
- Firmwide AUM Split by Geography :
India Offshore – 74%, India Onshore – 26%
- Prior to White Oak, Prashant served as the CIO and Lead PM of both Goldman Sachs India since March 2007 and Global Emerging Markets Equity since June 2013
- Research underpinned on a 'proprietary analytical model'² honed over two decades; replicable across markets and businesses
- Performance first culture built-upon:
 - Team of local experts with global experience
 - Disciplined fundamental research
 - Bottom-up stock selection philosophy
 - Balanced portfolio construction

A few pointers which differentiate White Oak Capital

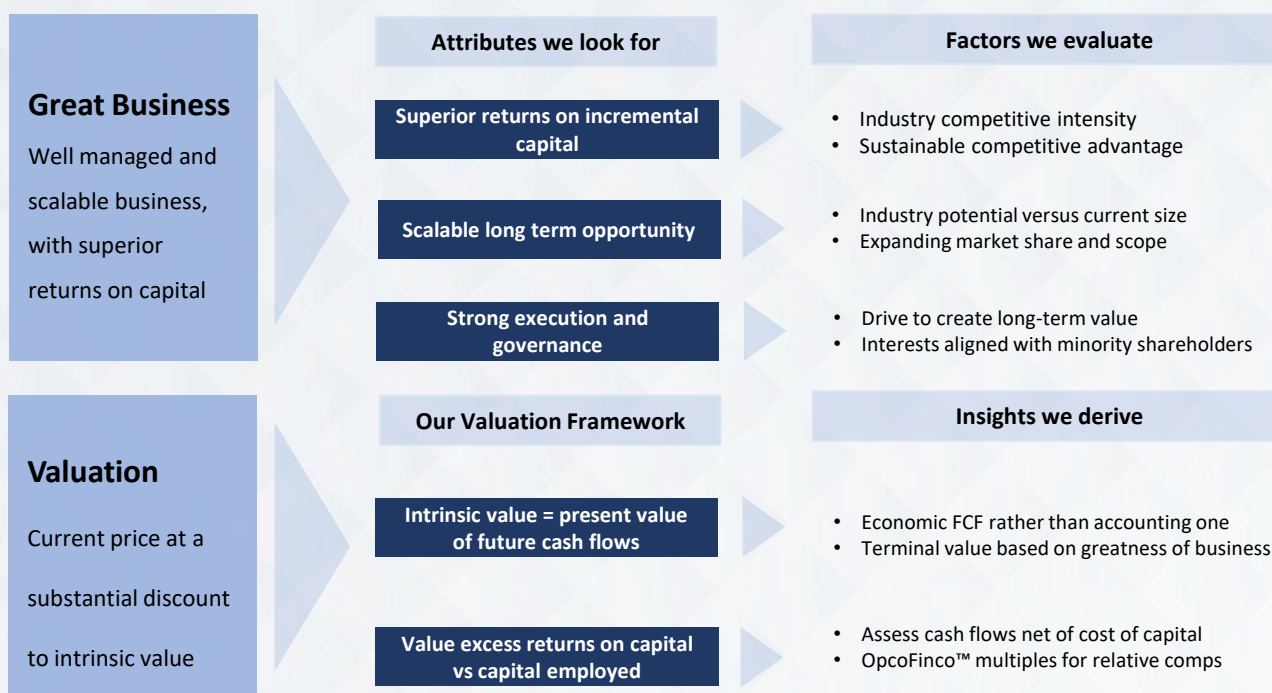
- Strong track record and credentials of the Founder and the team
- Minimal style and factor tilts which lends consistency to alpha
- No biases – diversified portfolio across sectors and market cap
- High stock selection alpha, negligible to negative allocation effect, entire performance attributable to stock selection
- Proprietary valuation framework

Founder's Profile and Track Record

Extensive investing record across India, Global Emerging Market (GEM) and the US Markets

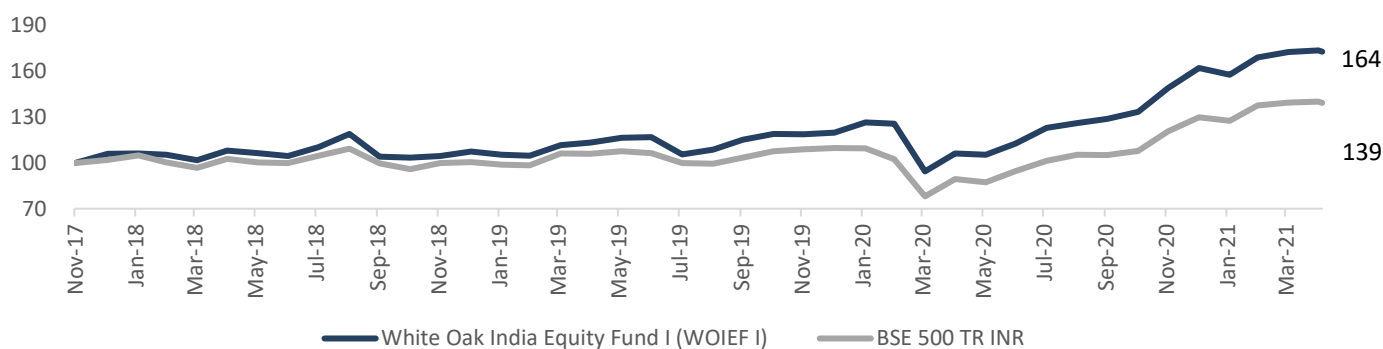
- Prashant joined Goldman Sachs Asset Management (GSAM) in 2000 in the US Growth Equity team
- In 2004, he became **Senior PM and Co-Chair of the Investment Committee** on the **US Growth Equity team** which managed US\$25 bn
- Returned to Mumbai in 2006 to start **GSAM India business**, where he served as **CIO and CEO / Co-CEO** until 2013
- In 2013, Prashant moved to Singapore as **CIO and Lead PM of both India and Global Emerging Markets**
- Directly managed more than **US\$5.0 bn** out of the USD\$6.5 bn managed by his team
- Prashant and the funds managed by him at GSAM earned several awards including Citywire AAA rating and FundCalibre Elite rating
- Prashant is **AAA rated by Citywire** based on the three year risk-adjusted performance across all funds he is managing to 30th June 2022

Our Investment Philosophy



$$\text{Value of a business} = \frac{CF}{r - g}$$

Portfolio Performance: White Oak India Equity Fund I (WOIEF I) – Matured AIF



Inception: 28 Nov 2017. The performance is net of fixed fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

White Oak India Equity Fund I (Matured AIF)

	Fund	Benchmark % S&P BSE 500 ³	Excess Returns (bps)
CY20	35.2%	18.4%	+1681
CY19	11.6%	9.0%	+266
CY18 ²	1.3%	-1.3%	+255
Partial 2017 ⁴	6.0%	1.9%	+410
S.I. (Annualised) ⁵	15.6%	10.2%	+544
S.I. (Cumulative) ⁵	64.5%	39.4%	+2509

White Oak India Equity Fund II

	Fund	Benchmark % S&P BSE 500 ¹	Excess Returns (bps)
July 2022	10.2%	9.8%	+43
YTD 2022	-11.8%	-1.0%	-1084
2021	35.2%	31.6%	+359
2020	37.0%	18.4%	+1861
Part 2019	14.7%	8.3%	+644
S.I. (CAGR)	20.3%	16.3%	+399
S.I. (Cumulative)	87.5%	67.2%	+2032

WOIEF I Inception: 28 November 2017. ³All indices are Net Total Return. Fund performance in INR v/s S&P BSE 500 TR Index, data analysed from 28 Nov 2017 through 4 May 2021. ^{2,4,5}Performance for CY18: 27 Dec 2017 to 31 December 2018. Partial Year 2017 performance: 28 Nov 2017 to 27 Dec 2017. Since Inception: 28 Nov 2017 to 4 May 2021. The performance is net of fixed fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. S.I.: Since Inception.

WOIEF II Inception: 07 March 2019. ⁶Fund performance in INR v/s S&P BSE 500 TR Index, ⁷Part 2019 data analysed from 07 Mar 2019 through 31 Dec 2019. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. S.I.: Since Inception. Data as of July 31, 2022

Fund Structure and Key Terms

Fund Name	White Oak India Equity Fund V		
Structure	Close-ended Category III Alternative Investment Fund		
Investment Objective	The objective is to generate sustained capital appreciation through superior returns over time		
Fund Tenure	Initial tenure of 3 years extendable by an additional period of 1 year with the prior approval of 2/3rd of the Unitholders by value of their Net Capital Contributions		
Drawdown Period	50% at the time of investment and 50% before final close, Final Close on or before August 2022 (Tentatively)		
Upfront drawdown	50% of the Capital Commitment Amount		
Sponsor Contribution	Rs.10 Crore or 5% whichever is lower		
Investment Manager	White Oak Capital Management Consultants LLP		
Fund Governance	<u>Trustee:</u> Amicorp Trustees (India) Pvt. <u>Custodian:</u> Kotak Mahindra Bank Limited <u>Registrar and Transfer Agent:</u> Computer Age Management Services Pvt. (CAMS)		
Legal & Tax Advisors	<u>Legal Advisor:</u> Khaitan & Co. <u>Tax Advisor:</u> PricewaterhouseCoopers, Ernst & Young		
Minimum Commitment & Management Fees	Class	Fixed Fee Option	
		Class A Unit Holders	Class B Unit Holders
	Amount	INR 1-5 Cr	INR 5-10 Cr
	Fixed Management Fees	2.50% per annum	1.75% per annum
Benchmark	S&P BSE 500 TR		
Redemption	On maturity of the Fund		

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Sponsor & Manager: White Oak Capital Management Consultants LLP

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Investor Queries & Complaints: Email: contact@whiteoakindia.com

Registration Details – IN/AIF3/21-22/0934