

White Oak India Equity Fund V



AUM: ~US\$ 4.9 bn, ~INR 38,831 Cr.



Headcount: 309



Offices: India, Singapore, Mauritius, Switzerland and UK

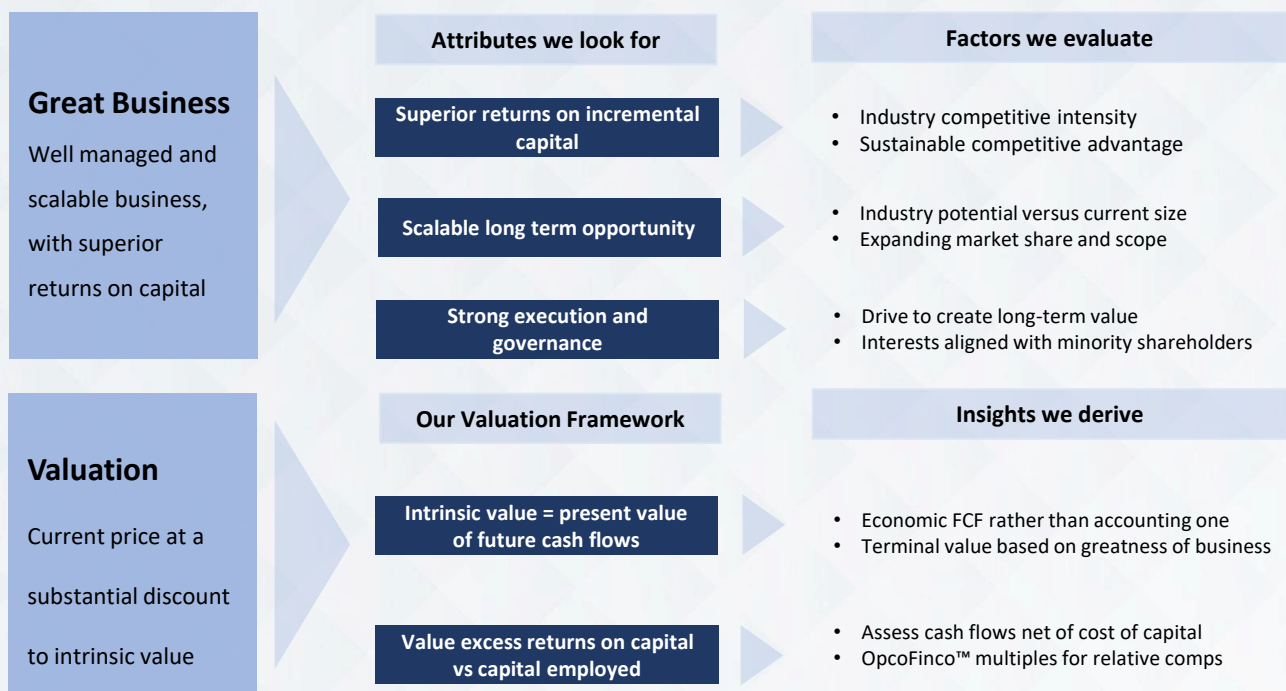
About White Oak Group

- Founded by **Prashant Khemka** in June 2017.
- Firmwide AUM Split by Geography :
India Offshore – 74%, India Onshore – 26%
- Prior to White Oak, Prashant served as the CIO and Lead PM of both Goldman Sachs India since March 2007 and Global Emerging Markets Equity since June 2013
- Research underpinned on a 'proprietary analytical model'² honed over two decades; replicable across markets and businesses
- Performance first culture built-upon:
 - Team of local experts with global experience
 - Disciplined fundamental research
 - Bottom-up stock selection philosophy
 - Balanced portfolio construction

A few pointers which differentiate White Oak Capital

- Strong track record and credentials of the Founder and the team
- Minimal style and factor tilts which lends consistency to alpha
- No biases – diversified portfolio across sectors and market cap
- High stock selection alpha, negligible to negative allocation effect, entire performance attributable to stock selection
- Proprietary valuation framework

Our Investment Philosophy



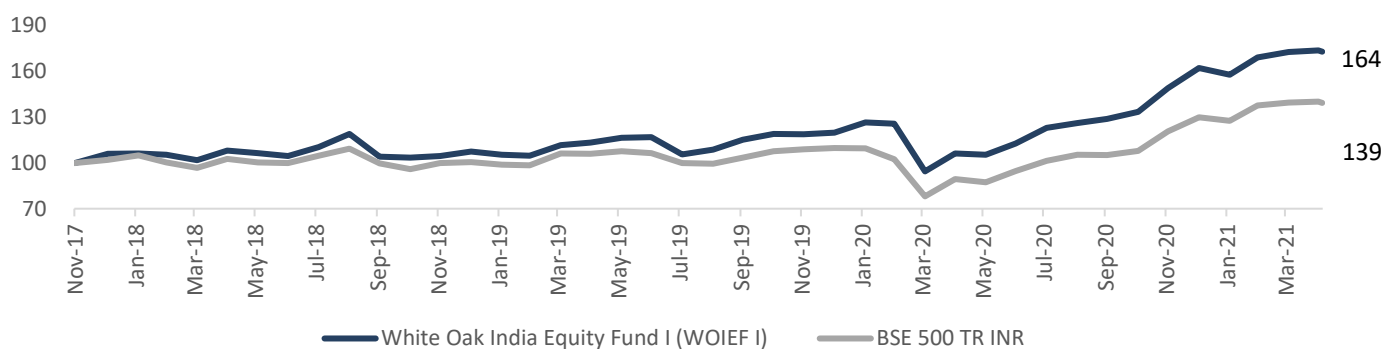
$$\text{Value of a business} = \frac{CF}{r - g}$$

Founder's Profile and Track Record

Extensive investing record across India, Global Emerging Market (GEM) and the US Markets

- Prashant joined Goldman Sachs Asset Management (GSAM) in 2000 in the US Growth Equity team
- In 2004, he became **Senior PM and Co-Chair of the Investment Committee** on the **US Growth Equity team** which managed US\$25 bn
- Returned to Mumbai in 2006 to start **GSAM India business**, where he served as **CIO and CEO / Co-CEO** until 2013
- In 2013, Prashant moved to Singapore as **CIO and Lead PM of both India and Global Emerging Markets**
- Directly managed more than **US\$5.0 bn** out of the USD\$6.5 bn managed by his team
- Prashant and the funds managed by him at GSAM earned several awards including Citywire AAA rating and FundCalibre Elite rating
- Prashant is **AAA rated by Citywire** based on the three year risk-adjusted performance across all funds he is managing to 31th May 2022

Portfolio Performance: White Oak India Equity Fund I (WOIEF I) – Matured AIF



Inception: 28 Nov 2017. The performance is net of fixed fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

White Oak India Equity Fund I (Matured AIF)

	Fund	Benchmark % S&P BSE 500 ³	Excess Returns (bps)
CY20	35.2%	18.4%	+1681
CY19	11.6%	9.0%	+266
CY18 ²	1.3%	-1.3%	+255
Partial 2017 ⁴	6.0%	1.9%	+410
S.I. (Annualised) ⁵	15.6%	10.2%	+544
S.I. (Cumulative) ⁵	64.5%	39.4%	+2509

White Oak India Equity Fund II

	Fund	Benchmark % S&P BSE 500 ⁶	Excess Returns (bps)
YTD 2022	-20.0%	-9.8%	-1019
2021	35.2%	31.6%	+359
2020	37.0%	18.4%	+1861
Part 2019 ⁷	14.7%	8.3%	+644
S. I. (Annualised)	17.4%	13.5%	+385
S. I. (Cumulative)	70.1%	52.3%	+1784

WOIEF I Inception: 28 November 2017. ³All indices are Net Total Return. Fund performance in INR v/s S&P BSE 500 TR Index, data analysed from 28 Nov 2017 through 4 May 2021. ^{2,4,5}Performance for CY18: 27 Dec 2017 to 31 December 2018. Partial Year 2017 performance: 28 Nov 2017 to 27 Dec 2017. Since Inception: 28 Nov 2017 to 4 May 2021. The performance is net of fixed fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. S.I.: Since Inception.

WOIEF II Inception: 07 March 2019. ⁶Fund performance in INR v/s S&P BSE 500 TR Index, ⁷Part 2019 data analysed from 07 Mar 2019 through 31 Dec 2019. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. S.I.: Since Inception.

Fund Structure and Key Terms

Fund Name	White Oak India Equity Fund V		
Structure	Close-ended Category III Alternative Investment Fund		
Investment Objective	The objective is to generate sustained capital appreciation through superior returns over time		
Fund Tenure	Initial tenure of 3 years extendable by an additional period of 1 year with the prior approval of 2/3rd of the Unitholders by value of their Net Capital Contributions		
Drawdown Period	50% at the time of investment and 50% before final close, Final Close on or before August 2022 (Tentatively)		
Upfront drawdown	50% of the Capital Commitment Amount		
Sponsor Contribution	Rs.10 Crore or 5% whichever is lower		
Investment Manager	White Oak Capital Management Consultants LLP		
Fund Governance	<u>Trustee:</u> Amicorp Trustees (India) Pvt. <u>Custodian:</u> Kotak Mahindra Bank Limited <u>Registrar and Transfer Agent:</u> Computer Age Management Services Pvt. (CAMS)		
Legal & Tax Advisors	<u>Legal Advisor:</u> Khaitan & Co. <u>Tax Advisor:</u> PricewaterhouseCoopers, Ernst & Young		
Minimum Commitment & Management Fees	Class	Fixed Fee Option	
		Class A Unit Holders	Class B Unit Holders
	Amount	INR 1-5 Cr	INR 5-10 Cr
	Fixed Management Fees	2.50% per annum	1.75% per annum
Benchmark	S&P BSE 500 TR		
Redemption	On maturity of the Fund		

The purpose of this document is to provide some key information of an Investment Approach offered by White Oak Capital Management Consultants LLP (White Oak Capital). The document is purely for information purposes and should not be construed to be investment recommendation/advice or an offer or solicitation of an offer to buy/sell any securities or invest in this Investment Approach. While endeavor has been made to present reliable data in the Presentation, but White Oak Capital does not guarantee the accuracy or completeness of the data in the Presentation. White Oak Capital or any of its partners or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained, views and opinions expressed in this Presentation. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The product described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this Presentation may come are required to inform themselves of and to observe such restrictions.

Sponsor & Manager: White Oak Capital Management Consultants LLP

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Investor Queries & Complaints: Email: contact@whiteoakindia.com

Registration Details – IN/AIF3/21-22/0934