

Disclosure of votes cast in Alternative Investment Funds managed by White Oak Capital Management Consultants LLP.

Date	Fund	Holdings	Company Name	Type of Meetings (AGM/EGM)	Resolution No.	Proposal's Description	Vote (For/Against/Abstained)	Reason supporting the vote decision
5-Apr-21	White Oak India Equity Fund	67,667	Bajaj Finance Limited	EGM	All	1. Modify Employee Stock Option Scheme 2009 to grant an additional 10 mn stock options to employees. 2. Approve grant of options to the employees of holding and/or subsidiary companies, under the amended Employee Stock Option scheme, 2009	For	1) The company proposes to grant further 10.0 mn stock options in addition to ~25.1 mn stock options already approved under its ESOP 2009 scheme and thereby increase the absolute quantum to ~35.1 stock options. This is because the present balance of ~0.8 mn options might not be sufficient for future grants and the additional 10.0 mn options would cater to the potential needs over the next 5-6 years. The potential dilution for existing shareholders is ~1.6%, on the extended base. Cost impact will be reasonable as the exercise price will be market price a day prior to grant of options. 2) It is an enabling resolution that encompasses employees of the company, and its holding and/or subsidiary companies. Currently, the company has clarified that it will extend options to eligible employees of their subsidiaries, while for the holding company, it is only an enabling clause. Further, the company has not granted options to holding company employees until now. Moreover, Bajaj Finserv Limited, the listed holding company already has its own employee stock option scheme. We expect the company to grant bulk of the options to subsidiaries and not to employees of the holding company which already has a stock option scheme.
	White Oak India Equity Fund II	36,099						
	White Oak India Select Equity Fund	3,773						
23-Apr-21	White Oak India Equity Fund	177,327	Hindustan Univer Ltd	EGM	All	1.) INCREASE IN OVERALL LIMITS OF REMUNERATION FOR WHOLE TIME DIRECTORS 2.) APPOINTMENT OF MR. RITESH TIWARI AS A WHOLE TIME DIRECTOR OF THE COMPANY	For	Ordinary course of business
	White Oak India Equity Fund II	46,225						
	White Oak India Select Equity Fund	6,740						
23-Apr-21	White Oak India Equity Fund	177,327	Crompton Greaves Consumer Electrical	EGM	All	1) TO APPROVE APPOINTMENT OF MR. MATHEW JOB DIN 02922413 AS DIRECTOR OF THE COMPANY 2) TO APPROVE APPOINTMENT OF MR. MATHEW JOB DIN 02922413 AS EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY FOR A PERIOD OF 5 YEARS W.E.F. JANUARY 22 2021 TO JANUARY 21 2026.	For	Mathew Job, 52, has been serving as the CEO (not on the board) since January 2016. He holds a Masters degree in Business Administration from Indian Institute of Management, Calcutta and a B.Tech (Electrical and Electronics) from University of Kerala. He has previously served as the Managing Director of the water heater brand Racold (Ariston) Thermo Limited till 2015 and sanitary fittings brand Grohe India Private Limited till 2012. He has also held various key roles at Philips Electronics India Limited where he worked for over a decade from 1994 to 2009. He is proposed to be appointed as executive director on board, liable to retire by rotation. His appointment is in line with statutory requirements.
	White Oak India Equity Fund II	46,225						
	White Oak India Select Equity Fund	6,740						
23-Apr-21	White Oak India Equity Fund	83,211	Phoenix Mills	Court convened GM	All	1) Approve amalgamation of Phoenix Hospitality Company Private Limited (PHCPL), 56.9% subsidiary, into The Phoenix Mills Limited (PML)	For	PML had spent Rs. 1.5 bn to acquire 56.9% stake in PHCPL. The remaining stake is held by the promoter group. The merger of PHCPL will help PML consolidate stake in various projects and result in a simplified structure that will improve transparency. The scheme will result in an increase in promoter shareholding to 47.5% from 45.6% currently. While it is difficult to ascertain the value of the hospitality business in Agra, with an occupancy rate of 7.7%, it is unlikely to materially impact the valuation. The valuation of PHCPL is in line with the valuation of PHCPL's stake in the residential and commercial projects
	White Oak India Equity Fund II	104,046						
	White Oak India Select Equity Fund	10,350						
28-Apr-21	White Oak India Equity Fund	35,164	Nestle India Limited	AGM	All	1. Adoption of financial statements for the year ended 31 December 2020 2. Confirm payment of interim dividend of Rs. 135.0 per share and approve final dividend of Rs. 65.0 per equity share of face value Rs. 10.0 per share for 2020 3. Reappoint David Steven McDaniel (DIN: 08662504) as Director liable to retire by rotation 4. Approve remuneration of Rs. 207,000 to Ramanath Iyer & Co., as cost auditor for financial year ending 31 December 2021	For	Ordinary course of business
	White Oak India Equity Fund II	24,145						
	White Oak India Select Equity Fund	4,760						
	White Oak India Equity Fund IV	1,305						
5-May-21	White Oak India Equity Fund II	71,860	Dixon Technologies Ltd	EGM	All	Approve alteration to the Object Clause of the Memorandum of	For	This is ordinary course of business. The company is making the object clause more descriptive and adding names of products related to the electronics manufacturing
	White Oak India Select Equity Fund	9,385						

	White Oak India Equity Fund IV	2,575			Association		industry, which the company may contemplate to manufacture. This will allow the company to expand its product portfolio within the ambit of its existing business.	
20-May-21	White Oak India Equity Fund II	142,412	Coforge Ltd	EGM	All	1. CREATION OF SECURITY ON THE ASSETS AND PROPERTIES OF THE COMPANY 2. TO GIVE LOANS INTER CORPORATE DEPOSITS GIVE GUARANTEES IN CONNECTION WITH LOANS MADE BY ANY PERSON OR BODY CORPORATE AND ACQUIRE BY WAY OF SUBION, PURCHASE OR OTHERWISE THE SECURITIES OF ANY OTHER BODY CORPORATE IN EXCESS OF THE LIMITS PRESCRIBED IN SECTION 186	For	Coforge recently acquired SLK Global to further enhance its capabilities in BFS segment and North America Geography. We believe that SLK acquisition will help Coforge to cross-sell existing suite services to the newer customers from SLK and broaden its core value proposition. The acquisition is being funded via borrowing and providing a collateral (office building) improves the interest rate that Coforge has to pay on the borrowing. The second resolutions pertains to the increasing the equity ownership in its subsidiaries - Wishworks and SLK Global - from the current levels. This is in line with the firm's strategy and should be value accretive to Coforge Shareholders.
	White Oak India Select Equity Fund	39,305						
	White Oak India Equity Fund IV	11,477						
14-Jun-21	White Oak India Equity Fund II	46,225	Hindustan Univer Ltd	AGM	All	1. Adoption of financial statements for the year ended 31 March 2021 2. Ratify interim dividend of Rs. 14 per share and a special dividend of Rs. 9.5 per share and declare final dividend of Rs. 17 per share of face value Re. 1.0 each 3. Reappoint Dev Bajpai (DIN: 00050516) as Director	For	
	White Oak India Select Equity Fund	28,880						

					4. Reappoint Wilhemus Uijen (DIN: 08614686) as Director 5. Reappoint Ritesh Tiwari (DIN: 05349994) as Director 6. Approve remuneration of Rs 1.2 mn for RA & Co. as cost auditors for FY22	
	White Oak India Equity Fund IV	10,746				
15-Jun-21	White Oak India Equity Fund II	243,633	ICICI Prudential Life Insurance Company Ltd	AGM	All	For
	White Oak India Select Equity Fund	123,560				
	White Oak India Equity Fund IV	55,910				
					1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	
					2. Declare final dividend of Rs. 2.0 per equity share (face value Rs. 10.0) for FY21	
					3. Reappoint Anup Bagchi (DIN: 00105962) as Non-Executive Non-Independent Director, liable to retire by rotation	
					4. Reappoint Walker Chandio & Co. LLP as joint statutory auditors for five years from FY22 and approve remuneration of Rs. 10.89 mn each to be paid to joint statutory auditors Walker Chandio & Co. LLP and BSR & Co. LLP for FY22	
					5. Appoint Wilfred John Blackburn (DIN: 08753207) as Non-Executive Non-Independent Director from 29 August 2020, liable to retire by rotation	
					6. Reappoint Dilip Karnik (DIN: 06419513) as Independent Director for five years from 29 June 2021	
					7. Approve continuation of Dilip Karnik (DIN: 06419513) as Independent Director beyond the age of 75 years	
					8. Approve remuneration of N.S. Kannan (DIN: 00066009), Managing Director & CEO, with effect from 1 April 2021	
					9. Approve increase in aggregate number of shares issuable under the ICICI Prudential Life Insurance Company Limited – Employees Stock Option Scheme (2005) to up to 3.54% of the number of shares issued as on 31 March 2016 from up to 2.64% of the number of shares issued as on 31 March 2016	

16-Jun-21	White Oak India Equity Fund II	531,869	Infosys Limited	AGM	1,2,3,5,6,7,8	<p>1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>2. Declare final dividend of Rs. 15.0 per equity share (face value Re.5) for FY21</p> <p>3. Reappoint U.B. Pravin Rao (DIN: 06782450) as Director, liable to retire by rotation, till the date of his superannuation on 12 December 2021</p> <p>5. Reappoint Michael Gibbs (DIN: 08177291) as Independent Director for five years from 13 July 2021</p> <p>6. Appoint Bobby Parikh (DIN: 00019437) as Independent Director for three years from 15 July 2020</p> <p>7. Appoint Ms. Chitra Nayak (DIN: 09101763) as Independent Director for three years from 25 March 2021</p> <p>8. Approve change in terms of remuneration of U. B. Pravin Rao (DIN: 06782450), Chief Operating Officer and Whole-time Director</p>	For	<p>These are in normal course of business operations</p> <p>These are in normal course of business operations</p> <p>These are in normal course of business operations</p> <p>We have no objections on the appointments of Independent Directors and change in terms of remuneration of COO.</p> <p>We have no objections on the appointments of Independent Directors and change in terms of remuneration of COO.</p> <p>We have no objections on the appointments of Independent Directors and change in terms of remuneration of COO.</p> <p>We have no objections on the appointments of Independent Directors and change in terms of remuneration of COO.</p>
	White Oak India Select Equity Fund	289,470						
	White Oak India Equity Fund IV	121,028						
		4	<p>4. Approve buyback of up to 52.6 mn equity shares at a maximum price of Rs. 1,750 per share through the open market route for an aggregate consideration of up to Rs. 92.0 bn</p>	Against	Rationale: Buyback via open market route as tax inefficient.			
9-Jul-21	White Oak India Equity Fund II	89,120	Ajanta Pharma Limited	AGM	ALL	<p>1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>2. Confirm interim dividend of Rs. 9.50 per equity share of Rs.10 each as final dividend</p> <p>3. Reappoint Madhusudan Agrawal (DIN: 00073872) as Director, liable to retire by rotation</p> <p>4. Reappoint Rajesh Agrawal (DIN: 00302467) as Director, liable to retire by rotation</p> <p>5. Continuation of Mannalal Agrawal (DIN: 00073828) as Non-Executive Non-Independent Director, liable to retire by rotation, after he has attained 75 years of age on 26 March 2022</p> <p>6. Ratify remuneration of Rs. 550,000 for Sevekari, Khare & Associates, Cost Accountants, as cost auditors for FY22</p>	For	These are in normal course of business operations
White Oak India Select Equity Fund	44,092							
White Oak India Equity Fund IV	28,922							
12-Jul-21	White Oak India Equity Fund II	76,146	HDFC LIFE INSURANCE COMPANY LTD	AGM	ALL	<p>1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>2. Approve final dividend of Rs. 2.02 per share (face value Rs. 10)</p> <p>3. Reappoint Deepak S. Parekh (DIN: 00009078) as Non-Executive Non-Independent Director liable to retire by rotation</p> <p>4. Reappoint G.M. Kapadia & Co as Joint Statutory Auditors for a period of five years from FY22</p> <p>5. To fix the remuneration of Joint Statutory Auditors - G.M. Kapadia & Co and Price Waterhouse Chartered Accountants LLP at Rs 5.7 mn each for FY22</p> <p>6. Reappoint Sumit Bose (DIN: 03340616) as Independent Director for a period of five years from 19 July 2021</p>	For	These are in normal course of business operations
White Oak India Select Equity Fund	87,214							
White Oak India Equity Fund IV	72,188							

14-Jul-21	White Oak India Equity Fund II	108975	Persistent Systems Ltd	AGM	ALL	1. Adoption of standalone financial statements for the year ended 31 March 2021	FOR	Yes, Normal course of business
	White Oak India Select Equity Fund	55880				2. Adoption of consolidated financial statements for the year ended 31 March 2021		Yes, Normal course of business
	White Oak India Equity Fund IV	39128				3. Confirm interim dividends aggregating to Rs. 14.0 and final dividend Rs. 6.0 per equity share on face value Rs.10.0 for FY21		Yes, Normal course of business
						4. Reappoint Sandeep Kumar Kalra (DIN: 02506494) as Executive Director, liable to retire by rotation		Yes, Sandeep Kalra has been instrumental in turning around the business and moving Persistent to leader's quadrant.
						5. Reappoint Sunil Sapre (DIN: 06475949) as Executive Director and CFO for second term of three years from 27 January 2021 till 30 September 2024 and fix his remuneration		Yes, We have no objections to Sunil Sapre's reappointment
						6. Approve amendments to the 'Persistent Employee Stock Option Scheme 2014'		Yes, We have no objections to the ESOP and Stock Options schemes
						7. Approve grant of ESOPs to the employees of subsidiaries under 'Persistent Employee Stock Option Scheme 2014'		Yes, We have no objections to the ESOP and Stock Options schemes
						8. Approve amendments to the 'Persistent Systems Limited – Employee Stock Option Plan 2017'		Yes, We have no objections to the ESOP and Stock Options schemes
						9. Approve grant of ESOPs to the employees of subsidiaries under 'Persistent Employee Stock Option Scheme 2017'		Yes, We have no objections to the ESOP and Stock Options schemes
14-Jul-21	White Oak India Equity Fund II	23445	Bajaj Finserv Ltd	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	12078				2. Declare final dividend of Rs. 3.0 per share (face value Rs. 5.0) for FY21		
	White Oak India Equity Fund IV	8341				3. Declare final dividend of Rs. 3.0 per share (face value Rs. 5.0) for FY21		
						4. Ratify remuneration of Rs. 65,000 payable to Dhananjay V Joshi & Associates, cost auditors for FY22.		
14-Jul-21	White Oak India Equity Fund II	36099	Bajaj Finance Ltd	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	19083				2. Declare dividend of Rs. 10.0 per equity share (face value Rs.2) for FY21		
	White Oak India Equity Fund IV	9722				3. Reappoint Rajiv Bajaj (DIN: 00018262) as Non-Executive Non-Independent Director, liable to retire by rotation		
						4. Approve issue of non-convertible debentures through private placement		
16-Jul-21	White Oak India Equity Fund II	128104	Trent Ltd	AGM	ALL	1. Adoption of standalone financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	65520				2. Adoption of consolidated financial statements for the year ended 31 March 2021		
	White Oak India Equity Fund IV	43033				3. Declare final dividend of Rs. 0.6 per equity share (face value Re. 1.0)		
						4. Reappoint P. Venkatesalu (DIN: 02190892) as Director, liable to retire by rotation		
			5. Appoint Jayesh Merchant (DIN: 00555052) as an Independent Director for five years from 7 August 2020					

					6. Appoint Ms. Susanne Given (DIN: 08930604) as an Independent Director for five years from 17 November 2020		
					7. Approve payment of minimum remuneration and waive excess remuneration paid/payable to P. Venkatesalu (DIN: 02190892), Executive Director (Finance) & CFO for FY21		
					8. Approve payment of minimum remuneration to P. Venkatesalu (DIN: 02190892), Executive Director (Finance) & CFO for FY22		
					9. Approve payment of commission upto Rs. 4.0 mn to Non-Executive Directors in the event of no profits/inadequate profits for FY21 as per limits specified under regulations		
					10. Approve change of place of keeping Register and Index of Members & other records		
16-Jul-21	White Oak India Equity Fund II	821526	Crompton Greaves Consumer Electrical Ltd	AGM	ALL	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	373770					
	White Oak India Equity Fund IV	245437					
					1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021		
					2. Confirm interim dividend of Rs. 3.0 and declare final dividend of Rs. 2.5 per equity share (face value of Rs. 2.0) for FY21		
					3. Reappoint Sharp and Tannan, Chartered Accountants as statutory auditors for four years starting from FY22 and fix their remuneration at Rs. 4.6 mn for FY22		
					4. Reappoint Shantanu Khosla (DIN: 00059877) as Director, liable to retire by rotation		
					5. Not fill vacancy caused by retirement of Shweta Jalan (DIN: 00291675) as Non-Executive Non-Independent Director		
					6. Approve payment of remuneration to Shantanu Khosla, (DIN:00059877), Managing Director in excess of 5% of net profits in event of exercise of stock options, for three years from 1 April 2021		
					7. Approve payment of remuneration to Mathew Job, (DIN: 02922413), CEO in excess of 5% of net profits in event of exercise of stock options, for three years from 1 April 2021		
					8. Approve payment of total managerial remuneration in excess of 11% of net profits in event of exercise of stock options by Shantanu Khosla (DIN:00059877) and/or Mathew Job, (DIN: 02922413) for three years from 1 April 2021		
					9. Appoint P. R. Ramesh (DIN: 01915274) as Independent Director for five years from 21 May 2021		
					10. Ratify remuneration of Rs. 550,000 to Ashwin Solanki & Associates as cost auditors for financial year ending 31 March 2022		
23-Jul-21	White Oak India Equity Fund II	50,822	Computer Age Management Services Ltd	AGM	ALL	FOR	These are in normal course of business operations
					1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021		

	White Oak India Select Equity Fund	28,570				2. Reappoint Narendra Ostawal (DIN: 06530414) as Non-Executive Non Independent Director, liable to retire by rotation		
	White Oak India Equity Fund IV	21,881				3. Confirm five interim dividends aggregating Rs 51.10 per share and declare a dividend of Rs 11.84 per equity share for FY21		
						4. Approve Employees Stock Option Scheme 2019 (CAMS ESOP Scheme 2019) along with variation in the terms of the scheme		
						5. Approve extension of CAMS ESOP Scheme 2019 to the employees of the subsidiaries		
						6. Appoint Anuj Kumar (DIN: 08268864) as Managing Director for five years from 1 August 2021 to 31 July 2026 and fix his remuneration		
						7. Approve alteration of Articles of Association to delete Part II of the existing articles		
						8. Approve ratification and approval of Article 103A of the Articles of Association		
						9. Appoint Sandeep Kagzi (DIN: 08264768) as Non-Executive Non-Independent Director, liable to retire by rotation.		
23-Jul-21	White Oak India Equity Fund II	122,012	Coforge Limited	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	63,305				2. Confirm interim dividend of Rs. 13.0 per equity share of face value Rs. 10.0 per share for FY21		
	White Oak India Equity Fund IV	41,257				3. Reappoint Kenneth Tuck Kuen Cheong (DIN: 08449253) as Non-Executive Non-Independent Director, liable to retire by rotation		
						4. Reappoint Patrick John Cordes (DIN: 02599675) as Non-Executive Non-Independent Director, liable to retire by rotation		
						5. Reappoint Basab Pradhan (DIN: 00892181) as Independent Director and Chairperson for three years from 29 June 2021		
						6. Approve payment of commission aggregating USD 200,000 to Basab Pradhan (DIN: 00892181) in FY21 as Independent Director and Chairperson, which exceeds 50% of the total remuneration paid to all non-executive directors		
						7. Approve issuance of equity shares up to Rs. 3.75 bn and/or issue ADRs / GDRs through transfer of existing equity shares by eligible shareholders up to 18.5 mn equity shares or a fresh issue of equity shares within the limit of Rs. 3.75 bn or a combination of both		
23-Jul-21	White Oak India Equity Fund II	787,913	Axis Bank Limited	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	435,060				2. Reappoint Rajiv Anand (DIN 02541753) as director liable to retire by rotation		
	White Oak India Equity Fund IV	333,557				3. Appoint M P Chitale & Co. as joint statutory auditors for three years and authorize the audit committee to fix their remuneration		

						<p>4. Appoint C N K & Associates LLP as joint statutory auditors for three years and authorize the audit committee to fix their remuneration</p> <p>5. Appoint Ms. Vasantha Govindan (DIN 02230959) as nominee of SUUTI, non-executive director liable to retire by rotation</p> <p>6. Appoint S. Mahendra Dev (DIN 06519869), as Independent Director for four years from 14 June 2021</p> <p>7. Revise remuneration for Rakesh Makhija (DIN 00117692), as the Non-Executive (Part-Time) Chairperson to Rs. 36 mn from 18 July 2021</p> <p>8. Revise remuneration for Amitabh Chaudhry (DIN 00531120), Managing Director & CEO from 1 April 2021 till the next cycle of revision of remuneration</p> <p>9. Reappoint Amitabh Chaudhry (DIN 00531120) as Managing Director & CEO for three years from 1 January 2022 and fix his remuneration</p> <p>10. Revise remuneration for Rajiv Anand (DIN 02541753), Executive Director from 1 April 2021 till the next cycle of revision of remuneration</p> <p>11. Revise remuneration for Rajesh Dahiya (DIN 07508488) Executive Director from 1 April 2021 till the next cycle of revision of remuneration</p> <p>12. Revise remuneration of non-executive directors to Rs. 2.0 mn each for five years from 1 April 2021</p> <p>13. Approve borrowing/raising funds in Indian Currency/Foreign Currency by issue of debt instruments including but not limited to bonds and non-convertible debentures for an amount upto Rs 350 bn</p> <p>14. Issue additional 50.0 mn employee stock options to eligible employees/ whole-time directors of the bank</p> <p>15. Extend the additional 50.0 mn employee stock options to eligible employees/ whole-time directors of the bank's subsidiaries</p> <p>16. Approve reclassification of United India Insurance Company Limited from promoter to public category</p> <p>17. Approve reclassification of National Insurance Company Limited from promoter to public category</p> <p>18. Approve reclassification of National Insurance Company Limited from promoter to public category</p> <p>19. Approve reclassification of National Insurance Company Limited from promoter to public category</p>		
23-Jul-21	White Oak India Equity Fund II	598,560	Cholamandalam Investment & Finance Co. Ltd	AGM	ALL	<p>1. Adoption of standalone financial statements for the year ended 31 March 2021</p> <p>2. Adoption of consolidated financial statements for the year ended 31 March 2021</p> <p>3. Confirm interim dividend of Rs 1.3 per share and approve final dividend of Rs 0.7 per share (face value of Rs. 2.0 per equity share)</p>	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	304,970						
	White Oak India Equity Fund IV	234,658						

						<p>4. Reappoint Ravindra Kumar Kundu (DIN: 07337155) as director liable to retire by rotation</p> <p>5. Appoint Price Waterhouse LLP, as joint statutory auditors for three years and fix their remuneration</p> <p>6. Appoint Sundaram & Srinivasan, as joint statutory auditors for three years and fix their remuneration</p> <p>7. Appoint Vellayan Subbiah (DIN 0113875) as Non-Executive Non-Independent Director liable to retire by rotation</p> <p>8. Appoint M.A.M. Arunachalam (DIN: 00202958) as Non-Executive Non-Independent Director liable to retire by rotation</p> <p>9. Appoint Anand Kumar (DIN: 00818724) as Independent Director for five years from 16 March 2021</p> <p>10. Appoint Bharath Vasudevan (DIN: 09104808) as Independent Director for five years from 16 March 2021</p> <p>11. Issuance of non-convertible debentures (NCDs) on a private placement basis upto Rs. 300.0 bn</p>							
23-Jul-21	White Oak India Equity Fund II	222,000	NEWGEN SOFTWARE TECHNOLOGIES LTD	AGM	ALL	<p>Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>Declare final dividend of Rs. 3.5 per share (face value Rs. 10.0) for FY21</p> <p>Reappoint T.S. Varadarajan (DIN: 00263115) as Director, liable to retire by rotation</p> <p>Appoint Walker Chandio & Co LLP as statutory auditors for five years starting from FY22 and fix their remuneration at Rs. 5.8 mn for FY22</p>	FOR	<p>We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).</p> <p>Total dividend outflow aggregates to Rs. 244.8 mn. The total dividend payout ratio is 20.8% versus 21.2% in FY20.</p> <p>T. S. Varadarajan, 69, Promoter and Whole-Time Director, is on the board since June 1992. He has attended all board meetings held in FY21. He retires by rotation; his reappointment is in line with statutory requirements.</p> <p>The company proposes to appoint Walker Chandio & Co LLP as statutory auditors for five years in place of B S R & Associates LLP who have completed their tenure of ten years. The proposed fee to be paid is Rs. 5.8 mn, of which Rs. 3.7 mn is for annual audit and Rs. 2.1 mn is for quarterly limited reviews. The fee paid to the retiring auditor in FY21 was Rs. 6.2 mn. Their appointment as statutory auditors in line with statutory requirements and the proposed remuneration is reasonable given the size and complexity of the business.</p>					
	White Oak India Select Equity Fund	188,044											
	White Oak India Equity Fund IV	110,800											
24-Jul-21	White Oak India Equity Fund II	316,150	INTELLECT DESIGN ARENA LTD	AGM	ALL	<p>Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>Reappoint Anil Kumar Verma (DIN: 01957168) as Director, liable to retire by rotation</p> <p>Reappoint Anil Kumar Verma (DIN: 01957168) as Whole-time Director for five years from 1 February 2021 and fix his remuneration</p>	FOR	<p>Normal business activity; no objections.</p> <p>Anil Kumar Verma, 66, is the Executive Director of the company. He attended 100% (5 out of 5) board meetings in FY21. He is liable to retire by rotation and his reappointment meets all statutory requirement.</p> <p>Normal business activity. We are fine with the remuneration of INR 26.7mn excluding stock options for FY22.</p>					
	White Oak India Select Equity Fund	158,400											
	White Oak India Equity Fund IV	124,840											
24-Jul-21	White Oak India Equity Fund II	178,145	TITAN COMPANY LTD.	AGM	ALL	<p>Adoption of standalone financial statements for the year ended 31 March 2021</p> <p>Adoption of consolidated financial statements for the year ended 31 March 2021</p> <p>Approve final dividend of Rs. 4.0 per share of face value Rs.1.0 each</p> <p>Reappoint V.Arun Roy (DIN: 01726117) as Non-Executive Non-Independent Director, liable to retire by rotation</p> <p>Reappoint Ashwani Puri (DIN: 00160662) as an Independent Director from 3 August 2021 upto 5 May 2026</p> <p>Appoint Sandeep Singhal (DIN: 00422796) as an Independent Director for five years from 11 November 2020</p> <p>Appoint Pankaj Kumar Bansal (DIN: 05197128) as Non-Executive Non-Independent Director from 16 June 2021, liable to retire by rotation</p> <p>Authorize the board to appoint branch auditors</p>	FOR	<p>We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).</p> <p>We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).</p> <p>The total dividend outflow for FY21 is Rs. 3.6 bn. The dividend payout ratio is 40.6%, versus 23.5% in the prior year.</p> <p>Normal course of business; no objections.</p> <p>Ashwani Puri, 64, Managing Partner, Veritas Advisors, has been on the board of Titan since 6 May 2016. He is a Chartered Accountant. He has served on various committees of the Banking Division/Ministry of Finance, Ministry of Corporate Affairs and INSOL International and served as a member of PricewaterhouseCoopers Global Advisory Leadership Team. He has attended all board meetings in FY21. His reappointment is in line with the statutory requirements.</p> <p>Sandeep Singhal, 54, is the Co-Founder of Nexus Venture Partners Ltd, that manages over USD 1.5 billion and has an active portfolio of over 75 companies across various industries like technology, enterprise, consumer services, internet and mobile, alternate energy and agribusiness sectors. He also co-founded Medusind Solutions, a healthcare BPO and was MD and co-founder of eVentures India. His appointment is in line with statutory requirements.</p> <p>Pankaj Kumar Bansal, 51, represents the co-promoter, TIDCO on the board and is Chairperson and Managing Director of TIDCO. An IAS Officer, he is well versed with the workings of the government as has held key positions in various departments in the Government of Tamil Nadu. His appointment is in line with statutory requirements.</p> <p>The company seeks shareholders' permission to authorize the board to appoint branch auditors in consultation with the statutory auditor and fix their remuneration, for its existing and future branch offices outside India.</p>					
	White Oak India Select Equity Fund	95,160											
	White Oak India Equity Fund IV	72,640											

27-Jul-21	White Oak India Equity Fund II	354,680	ORIENT ELECTRIC LIMITED	AGM	ALL	Adoption of financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report. Except for the COVID-19 pandemic related issues raised, the auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	183,450				Confirm interim dividend of Re. 0.75 per share and declare final dividend of Re. 1.25 per share of face value Re. 1.0 each for FY21		The total dividend for FY20 is Rs. 1.15 per share while the company paid a dividend of Re. 1.0 per share in FY19. The total dividend outflow including dividend distribution tax for FY20 is Rs. 272.4 mn. The dividend payout ratio for FY20 is 34.7% (36.9% in 2019).
	White Oak India Equity Fund IV	148,280				Reappoint Desh Deepak Khetrapal (DIN: 02362633), as Director liable to retire by rotation		Desh Deepak Khetrapal, 65, is the CEO & MD of Orient Cement Ltd. He is the Vice Chairperson of OEL. He has served on the board of OEL since 19 January 2018. He is liable to retire by rotation and his reappointment is in line with statutory requirements.
						Approve FY22 remuneration of Ms. Avani Birla, Senior Vice President – Strategy at Rs. 20 mn and authorize the board to approve remuneration increases till it reaches Rs. 50 mn		We have no objection to this resolution.
						Ratify remuneration of Rs. 65,000 payable to Somnath Mukherjee, as cost auditor for FY22		The company proposes to pay remuneration of Rs. 65,000 (plus applicable taxes and reimbursement of out of pocket expenses) to Somnath Mukherjee, cost auditor, for undertaking cost audit of the company in FY22. The total remuneration is reasonable compared to the size and scale of the company's operations.
29-Jul-21	White Oak India Equity Fund II	56,472	ICICI LOMBARD GENERAL INSURANCE CO LTD	AGM	ALL	1. Adoption of financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	31,225				2. Confirm interim dividend of Rs. 4.0 per equity share (face value Rs. 10.0) for FY21		The company proposes to pay a final dividend of Rs. 4.0 per share and has paid an interim dividend of Rs. 4.0 per share, aggregating to Rs. 8.0 per share of face value Rs. 10.0 per share. Aggregate dividend payout will aggregate to ~Rs. 3.6 bn. Payout ratio is 24.5% of the standalone PAT.
	White Oak India Equity Fund IV	15,715				3. Declare final dividend of Rs. 4.0 per equity share (face value Rs. 10.0) for FY21		The company proposes to pay a final dividend of Rs. 4.0 per share and has paid an interim dividend of Rs. 4.0 per share, aggregating to Rs. 8.0 per share of face value Rs. 10.0 per share. Aggregate dividend payout will aggregate to ~Rs. 3.6 bn. Payout ratio is 24.5% of the standalone PAT.
						4. Reappoint Ms. Vishakha Mulye (DIN: 00203578) as Non-Executive Non Independent Director, liable to retire by rotation		Ms. Vishakha Mulye, 52, is an Executive Director on the board of ICICI Bank. She is responsible for domestic and international Wholesale Banking Group, Proprietary Trading Group, Markets Group and Transaction Banking Group at the Bank. She has been on the board of the company since 17 October 2018. She has attended all board meetings held in FY21. She retires by rotation. Her reappointment is in line with statutory requirements.
						5. Reappoint PKF Sridhar & Santhanam LLP as one of the joint statutory auditors for five years from FY22		PKF Sridhar & Santhanam LLP were appointed as joint statutory auditors in 2016: their tenure was increased for a balance three years out of first term of five years at the 2018 AGM. The company proposes to reappoint PKF Sridhar & Santhanam LLP for another period of five years starting from the 2021 AGM, which will complete their tenure of ten years as per provisions of Section 139 of Companies Act 2013. Their reappointment is in line with statutory requirements.
						6. Approve remuneration of Rs. 11.5 mn each to be paid to joint statutory auditors PKF Sridhar & Santhanam LLP and Chaturvedi & Co. for FY22		The proposed remuneration for the joint auditors for FY22 is Rs. 11.5 mn each i. e., a total remuneration of Rs. 23.0 mn plus applicable taxes and reimbursement of out-of-pocket expenses. For FY21, the remuneration for joint statutory auditors was Rs. 21.4 mn plus out of pocket expenses. The proposed remuneration for both auditors of Rs. 23.0 mn is reasonable and commensurate with the size and operations of the company.
						7. Reappoint Ms. Lalita D. Gupte (DIN: 00043559) as Independent Director for five years from 18 October 2021 and approve her continuation beyond the age of 75 years		Ms. Lalita Gupte, was the Joint Managing Director at ICICI Bank, where she retired in 2006. She has been on the board of the company since 18 October 2016. She has attended all board meeting held in FY21. Her reappointment is in line with statutory requirements. She will attain the age of 75 years during her tenure on 4 October 2023. Amendments in SEBI's LODR require directors having attained the age of 75 to be approved by shareholders through a special resolution. We do not consider age to be an eligibility criterion for board memberships.
						8. Approve remuneration of Bhargav Dasgupta (DIN: 00047728), Managing Director & CEO for FY22		The company seeks shareholder approval for remuneration payable to Bhargav Dasgupta, there is no change in his proposed remuneration structure for FY22. We estimate his FY22 remuneration to be Rs. 172.5 mn with ~70% of his pay comprising of variable pay, a large part of which is in the form of market price linked ESOPs. His remuneration is comparable with peers and in line with the size and complexity of the business. His proposed remuneration is also subject to IRDAI approval.
						9. Approve revision in remuneration of Alok Kumar Agarwal (DIN: 03434304), Executive Director - Wholesale for FY22		The company seeks shareholder approval for remuneration payable to Alok K. Agarwal, there is an increase of 3% in his fixed pay (basics, retinals and supplementary allowance) for FY22 over FY21. We estimate his FY22 remuneration to be Rs. 82.7 mn with ~60% of his pay comprising of variable pay, a large part of which is in the form of market price linked ESOPs. His remuneration is comparable with peers and in line with the size and complexity of the business. His proposed remuneration is also subject to IRDAI approval.
						10. Approve revision in remuneration of Sanjeev Mantri (DIN: 07192264), Executive Director - Retail for FY22		The company seeks shareholder approval for remuneration payable to Sanjeev Mantri, there is an increase of 2.9% in his fixed pay (basics, retinals and supplementary allowance) for FY22 over FY21. We estimate his FY22 remuneration to be Rs. 86.7 mn with ~60% of his pay comprising of variable pay, a large part of which is in the form of market price linked ESOPs. His remuneration is comparable with peers and in line with the size and complexity of the business. His proposed remuneration is also subject to IRDAI approval.
29-Jul-21	White Oak India Equity Fund II	7,604	HOME FIRST FINANCE CO INDIA	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	1. We have relied upon the auditors' report, which has raised concerns on the impact of the COVID-19 pandemic on the financial statements. Except for the COVID related issues, the auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles.
	INE481N01025					2. Appoint Deloitte Haskins and Sells as statutory auditors for a period of three years from FY22 and fix their remuneration at Rs. 3.4 mn for FY22		2. The company proposes to appoint Deloitte Haskins and Sells as statutory auditor of the company for a period of three years from FY22. They will replace Walker Chandliok & Co LLP who have completed a tenure of five years as statutory auditor. Walker Chandliok & Co LLP was paid a remuneration of Rs 4.5 mn (excluding out-of-pocket expenses and tax) for FY21. The proposed fees payable to Deloitte for FY22 for conducting the statutory audit is Rs. 2.4 mn and for limited review is Rs. 1.0 mn (excluding taxes and out of pocket expenses). The proposed remuneration is reasonable and commensurate with the size and operations of the company.
						3. Reappoint Divya Sehgal (DIN: 01775308) as Non-Executive Non-Independent Director, liable to retire by rotation		3. Divya Sehgal, 48, is a nominee of True North Managers LLP which held 20.24% stake in the company on 30 June 2021. He attended eight out of nine (89%) board meetings in FY21. He retires by rotation and his reappointment is in line with statutory requirements.

						4. Ratify the pre-IPO ESOP 2012 Scheme		4. The company is seeking to ratify the ESOP 2012 scheme under which all 2.9 mn options have been granted from the total authorized pool. There will be no further grants under the scheme. However, ratification is being sought as some options are yet to be exercised under the scheme. Options under the scheme were granted at the fair market value, thus aligning employee incentives to shareholder returns.
						5. Ratify the pre-IPO ESOP II Scheme		5. The company is seeking to ratify the ESOP II scheme under which 206,588 options remain ungranted as of 30 June 2021: the exercise price for which shall be the closing price on the day prior to the date of grant. As the options under the scheme will be issued at market price, the cost impact on the company will be reasonable, and it will align employee incentives to shareholder returns.
						6. Approve amendment to the Articles of Association (AoA)		6. The company is seeking to ratify amendments to the AoA which include provisions of the shareholder agreements signed between the company and True North Fund V LLP, Aether (Mauritius) Limited as promoters and Orange Clove Investments B.V. (Warburg Pincus entity) and Bessemer Venture Partners as public shareholders. The articles include rights to nominate and appoint directors on the board and committees. These rights will remain as long as the investors hold minimum shareholdings mentioned in the AoA. Such rights are in line with standard market practices and are commonly observed in shareholder agreements. While the Articles do not state that the directors will be liable to retire by rotation, we expect them to retire by rotation, going by past practice. The proposed amendments will not significantly impact the rights of existing minority shareholders. Notwithstanding, the company should consider making the AoA available on its website.
6-Aug-21	White Oak India Equity Fund II	9,786	Saregama India Ltd	AGM	ALL	1. Adoption of audited standalone and consolidated financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	5,600				2. Confirm interim dividend of Rs. 20.0 per equity share of face value Rs. 10.0 each	FOR	The company has paid an interim dividend of Rs. 20.0 per equity share of face value Rs. 10.0 for the year ended 31 March 2021. The total dividend outflow excluding dividend tax for FY21 is Rs. 348.6 mn. The dividend payout ratio for FY21 is 32.6%.
	White Oak India Equity Fund IV	4,100				3. Reappoint Ms. Avarna Jain (DIN: 00074796) as a Non-Executive Non-Independent Director, liable to retire by rotation	FOR	Ms. Avarna Jain, 35, is part of the promoter family and the Founder, Au Bon Pain Cafe. She has attended all the board meetings held in FY21. Her reappointment is in line with the statutory requirements.
	INE979A01017					4. Ratify remuneration of Rs. 100,000 payable to Shome & Banerjee as cost auditors for FY22	FOR	The remuneration proposed to be paid to the cost auditor in FY22 is reasonable compared to the size and scale of operations.
						5. Approve revision in remuneration payable to Vikram Mehra as Managing Director w.e.f. 1 January 2021 till 31 December 2023	FOR	Vikram Mehra, 50, is Managing Director of the company since 27 October 2014, and has driven the company's growth. The company proposes to revise the remuneration of Vikram Mehra w.e.f. 1 January 2020 to Rs. 67.6 mn. We have estimated Vikram Mehra's FY22 pay, including weighted average value of stock appreciation rights granted to him, at Rs. 76.4 mn. While the proposed remuneration is higher than peers, we support the resolution given the company's performance and since he is a professional and his skills carry a market value. Vikram Mehra's remuneration as revised in the previous AGM (w.e.f. 1 July 2019) was Rs. 51.9 mn. However, his actual payout in FY21 was Rs 64.2 mn and in FY20 Rs.59.3 mn. These amounts are higher than approved by shareholders, and there is no explanation for this difference. Based on the past, we believe the company must provide more clarity on his pay levels.
						6. Continuation of directorship of Santanu Bhattacharya (DIN: 01794958) as an Independent Director who will attain 75 years of age during FY22	AGAINST	Santanu Bhattacharya, 74, is Former Executive Director of CESC Limited. He retired from the group in 2011. He has been on the board since December 2015. Amendments in SEBI's LODR require directors having attained the age of 75 to be approved by shareholders through a special resolution. Santanu Bhattacharya will attain the age of 75 years in FY22. While we do not consider age to be a criterion for board memberships, we do not support the appointment of former executives who are on the board along with their previous supervisors, independent of whether these executives have completed a three-year cooling period. The board must consider appointing him as a non-executive director instead.
						7. Reappoint Noshir Naval Framjee (DIN: 01646640) as an Independent Director for five years w.e.f. 12 June 2022	AGAINST	Noshir Naval Framjee, 79, is Retired Executive Director (Administration) of CESC Limited. He retired from CESC Limited in 2005. He then joined as Advisor, Future Institute of Engineering and Management & Future Business School and was a Director there till December 2008. We do not support the appointment of former executives who are on the board along with their previous supervisors, independent of whether these executives have completed a three-year cooling period. The board must consider appointing him as a non-executive director instead.
						8. Appoint Ms. Suhana Murshed (DIN: 08572394) as an Independent Director for five years w.e.f. 23 March 2021	AGAINST	Ms. Suhana Murshed, 38, is Partner, Khaitan & Co. She is the second partner with Khaitan & Co on the board. Khaitan & Co are legal advisors to the company and to other companies of the Sanjiv Goenka RP group. Given the business relationship of the legal firm to the group and that there is already one partner of the firm on the board, we do not support her appointment. We recognize that her appointment will fulfil the mandatory requirement of one independent director – however, the NRC must expand the pool of candidates from which it selects Independent Directors to join the board. The company should have disclosed the quantum of fees paid to Khaitan & Co during the year.
9-Aug-21	White Oak India Equity Fund II	154,950	DELTA CORP LTD	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
					2. Declare final dividend of Re. 1.0 per equity share (face value Re. 1.0) for FY21			
					3. Reappoint Ashish Kapadia (DIN: 02011632) as Director, liable to retire by rotation			
					4. Reappoint Walker Chandio & Co. LLP, as statutory auditors for a period of five years from FY22 and authorize the board to fix their remuneration			

						6. Ratify remuneration of Rs. 250,000 plus applicable taxes and reimbursement of expenses payable to Y. R. Doshi & Associates, cost auditors for FY22		The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of operations.
12-Aug-21	White Oak India Equity Fund II	291,400	CIPLA LTD	AGM	ALL	1. Adoption of standalone financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	155,261				2. Adoption of consolidated financial statements for the year ended 31 March 2021		
	White Oak India Equity Fund IV	137,869				3. Declare final dividend of Rs. 5.0 per equity share of face value Rs. 2.0 each		
	INE059A01026					4. Reappoint Walker Chandio & Co LLP as statutory auditors for a period of five years from FY22 and fix their remuneration at Rs. 15.6 mn for FY22		
						5. Reappoint M K Hamied (DIN: 00029084) as Non-Executive Non-Independent Director, liable to retire by rotation, and approve his continuation since he has attained 75 years of age		
						6. Appoint Robert Stewart (DIN: 03515778) as Independent Director for a period of five years w.e.f. 14 May 2021		
						7. Appoint P R Ramesh (DIN: 01915274) as Independent Director for a period of five years w.e.f. 1 July 2021		
						8. Reappoint Umang Vohra (DIN: 02296740) as Managing Director and Global CEO for a period of five years from 1 April 2021 and fix his remuneration		
						9. Ratify remuneration of Rs.1.17 mn payable to D H Zaveri, as cost auditors for FY22		
12-Aug-21	White Oak India Equity Fund II	1,277,870	ICICI Bank Limited	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 together with the Reports of the Directors and the Auditors	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	648,544				2. Approve dividend of Rs 2.0 on equity shares of face value Rs 2.0 per share		
	White Oak India Equity Fund IV	611,564				3. Reappoint Sandeep Bakhshi (DIN: 00109206), as director liable to retire by rotation		
						4. Appoint MSKA & Associates as Joint Statutory Auditors for three years and fix aggregate auditor remuneration at Rs. 40 mn for FY22		
	INE090A01021					5. Appoint Khimji Kunverji & Co LLP as Joint Statutory Auditors for three years and fix aggregate auditor remuneration at Rs. 40 mn for FY22		
						6. Approve revision in remuneration of Sandeep Bakhshi (DIN: 00109206), Managing Director & Chief Executive Officer from 1 April 2021 till the next revision in remuneration or end of his term whichever is earlier		
						7. Approve revision in remuneration of Ms. Vishakha Mulye (DIN: 00203578), Executive Director from 1 April 2021 till the next revision in remuneration or end of her term whichever is earlier		

					8. Approve revision in remuneration of Sandeep Batra (DIN: 03620913), Executive Director from 1 April 2021 till the next revision in remuneration or end of his term whichever is earlier		
					9. Approve revision in remuneration of Anup Bagchi (DIN: 00105962), Executive Director from 1 April 2021 to 31 January 2022		
					10. Reappoint Anup Bagchi (DIN: 00105962) as Executive Director for five years from 1 February 2022 and fix his remuneration		
					11. Payment of fixed remuneration of Rs. 2.0 mn to each Non-Executive Directors (other than part-time Chairman and the Government of India nominee) from 1 April 2021		
12-Aug-21	White Oak India Equity Fund II	40,400	EICHER MOTORS LTD.	AGM	ALL	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). For investors, we have provided an analysis of the financial statements.
	White Oak India Select Equity Fund	20,400				FOR	The total dividend for the year is Rs. 4. 6 bn and the dividend payout ratio for the year is 34. 9%.
	White Oak India Equity Fund IV	19,250				FOR	Siddhartha Lal, 47, is the promoter and Managing Director of the company. He attended all seven board meetings in FY21. He retires by rotation, and his reappointment is in line with the statutory requirements.
	INE066A01021					FOR	The total remuneration proposed is reasonable compared to the size and scale of the company's operations.
						Abstain / No NA	
						Abstain / No NA	
12-Aug-21	White Oak India Equity Fund II	14,124	MARUTI SUZUKI INDIA LTD	AGM	ALL	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	833					
	White Oak India Equity Fund IV	400					
	INES85B01010						

						7. Appoint Hisashi Takeuchi (DIN: 07806180) as Joint Managing Director (Commercial) for three years w.e.f. 28 April 2021 and fix his remuneration		
						8. Ratify remuneration of Rs. 250,000 payable to RJ Goel & Co. as cost auditors for FY22		
13-Aug-21	White Oak India Equity Fund II	13,164	AVENUE SUPERMARTS LTD	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	1,060				2. Reappoint Elvin Machado (DIN: 07206710) as Director		
	White Oak India Equity Fund IV	494				3. Approve payment of commission to Independent Directors upto 1% of profits for five years from 1 April 2022		
18-Aug-21	White Oak India Equity Fund II	766,526	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	AGM	ALL	1. Appoint MSKA & Associates as statutory auditors for five years from FY22 and fix their remuneration at Rs. 5.1 mn for FY22	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	373,770						
	White Oak India Equity Fund IV	344,937						
	INE299U01018							
18-Aug-21	White Oak India Equity Fund II	10,667	INFO EDGE (INDIA) LTD	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	These are in normal course of business operations
	White Oak India Select Equity Fund	5,466				2. Declare final dividend of Rs. 8.0 per equity share (face value Rs 10.0) for FY21		
	White Oak India Equity Fund IV	4,192				3. Reappoint Hitesh Oberoi (DIN: 01189953), as Director, liable to retire by rotation		
	INE663F01024					4. Authorize the board to appoint branch auditors to audit foreign branches for FY22 and fix their remuneration		
						5. Reappoint Ashish Gupta (DIN: 00521511) as Independent Director for four years from 21 July 2022		
						6. Continue directorship of Bala C Deshpande (DIN: 00020130), as Non-Executive Director for one year from 1 April 2022		
18-Aug-21	White Oak India Equity Fund II	183,536	SUVEN PHARMACEUTICALS LTD	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	89,300				2. Confirm interim dividend of Re. 1.0 per share (face value Re. 1.0)		In February 2021, the company declared an interim dividend of Re. 1.0 per share. The total dividend outflow on account of interim dividend was Rs. 254.6 mn.
	White Oak India Equity Fund IV	83,419				3. Declare final dividend of Re. 1.0 per share (face value Re. 1.0) as final dividend for FY21		For FY21, the company has proposed a final dividend of Re. 1.0 per share in addition to the interim dividend of Re. 1.0 per share paid in February 2021 taking the total dividend to Rs. 2.0 per share. The total dividend outflow for FY21 is Rs 509.1 mn. The dividend payout ratio for FY21 is 16.5% (23.6% in FY20).
	INE03QK01018					4. Reappoint Venkateswarlu Jasti (DIN: 00278028) as Director, liable to retire by rotation		Venkateswarlu Jasti, 72, part of the promoter family, is the Chairperson and MD of the company. He attended all six board meetings in FY21. He retires by rotation and his reappointment meets all statutory requirements.
						5. Appoint Dr. Vajja Sambasiva Rao (DIN: 09233939) as Independent Director for a period of five years from 23 July 2021		Dr. Vajja Sambasiva Rao, 68, is an Indian academician and is currently the Vice- Chancellor at SRM University – Andhra Pradesh. He was the President of NIIT University until June 2020, prior to which he was the Acting Vice-Chancellor of Birla Institute of Technology and Science, and the Director of the Hyderabad Campus of the BITS Pilani University. He was responsible for establishing BITS Pilani Hyderabad campus. He holds a Master of Science and Ph. D. in Chemistry from BITS Pilani. His appointment is in line with all statutory requirements.
20-Aug-21	White Oak India Equity Fund II	19,603	GLAND PHARMA LTD	AGM	ALL	1. Adoption of standalone financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).

	White Oak India Select Equity Fund	10,125				2. Adoption of consolidated financial statements for the year ended 31 March 2021		We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
	White Oak India Equity Fund IV	9,795				3. Reappoint Srinivas Sadu (DIN: 06900659) as Director, liable to retire by rotation		Srinivas Sadu is the MD & CEO of the company. He attended all ten board meetings in FY21. He retires by rotation and his reappointment is in line with statutory requirements.
						4. Reappoint Li Dongming (DIN: 08047543) as Non-Executive Non-Independent Director, liable to retire by rotation		Li Dongming, promoter nominee director, is Co-President of Shanghai Fosun Pharmaceutical Co. Ltd. He attended nine out of ten (90%) board meetings in FY21. He retires by rotation and his reappointment is in line with statutory requirements.
	INE068V01023					5. Appoint Ms. Naina Lal Kidwai (DIN 00017806) as Independent Director for a period of five years from 17 May 2021		Ms. Naina Lal Kidwai is currently the Chairperson of Advent Private Equity India Advisory Board and has in the past been the President of the Federation of Indian Chambers of Commerce and Industry (FICCI). She retired as Executive Director on the board of HSBC Asia Pacific and Chairman of HSBC India. Her appointment as Independent Director is in line with all statutory requirements.
						6. Appoint Dr. Jia Ai Zhang (DIN: 09170927) as Non-Executive Non-Independent Director from 17 May 2021, liable to retire by rotation		Dr. Jia Ai Zhang, promoter nominee, is a scientist with about 30 years of experience in Pharmaceutical Research & Development with over 21 patent applications and invention disclosures, and over 40 publications and abstracts in peer reviewed journals. He is currently Senior Vice President with Shanghai Fosun Pharma Development Co. Ltd. And Executive President, Global R&D Center. He will be liable to retire by rotation and his appointment is in line with all statutory requirements.
						7. Appoint Udo Johannes Vetter (DIN 00707474) as Independent Director for a period of five years from 21 July 2021		Udo Johannes Vetter is the Chairperson of the Vetter Pharma Group. He has been Non-Executive Non-Independent Director on the board since 1996. Udo Johannes Vetter along with his family and associates had been shareholders in the company since 1996 until Fosun Pharma's acquisition of majority stake in the company in October 2017. Following this, he became a nominee director of the Penmetsa family, erstwhile promoters of the company. Subsequent to Gland Pharma's IPO in November 2020, he ceased to be a nominee of the erstwhile promoters as their shareholding fell from ~20% to ~11%. He continued to be Non-Executive Non-Independent Director on the board since then. The company now proposes to change his directorship to an independent director. Given his extensive experience in the pharma industry, we believe the company will benefit from him continuing on the board. We consider his overall tenure to be four years, from his date of association with the new promoters.
						8. Approve payment of commission to Ms. Naina Lal Kidwai, Independent Director, not exceeding 0.25% of net profits upto Rs. 10 mn per annum for three years from FY22		Ms. Naina Lal Kidwai is being appointed as Independent Director on the board w. E. F. 17 May 2021. The company proposes to pay her a commission of upto 0. 25% of net profits, subject to a maximum of Rs. 10. 0 mn p. A. In addition to sitting fees. The company has not provided clarity on the rationale for the higher commission proposed to be paid to Ms. Naina Lal Kidwai compared to other independent directors. Notwithstanding, the commission of 0. 25% of profits is reasonable. Further, the company has capped the absolute amount of commission payable to her which is a good practice.
						9. Approve payment of commission to Essaji Vahanvati, Independent Director, not exceeding 0.1% of net profits upto Rs. 2.5 mn per annum for three years from FY22		Essaji Vahanvati was appointed as Independent Director on the board w. E. . 30 September 2020. The company proposes to pay him a commission of upto 0. 1% of net profits, subject to a maximum of Rs. 2. 5 mn p. A. In addition to sitting fees. The proposed commission of 0. 1% of profits is reasonable. Further, the company has capped the absolute amount of commission payable to him which is a good practice.
						10. Approve payment of commission to Udo Johannes Vetter, Independent Director, not exceeding 0.1% of net profits upto Rs. 2.5 mn per annum for three years from FY22		Udo Johannes Vetter has been Non- Executive Non-Independent Director on the board, is being appointed as Independent Director on the board w. E. F. 21 July 2021. The company proposes to pay him a commission of upto 0. 1% of net profits, subject to a maximum of Rs. 2. 5 mn p. A. In addition to sitting fees. The proposed commission of 0. 1% of profits is reasonable. Further, the company has capped the absolute amount of commission payable to him which is a good practice.
						11. Approve revision in commission payable to CSN Murthy, Independent Director, not exceeding 0.1% of net profits upto Rs. 2.5 mn per annum starting from FY22 till the remainder of his tenure upto 19 November 2023		CSN Murthy has been an Independent Director on the board since November 2018. In November 2019, shareholders had approved the payment of commission of upto 0. 1% of net profits, subject to a maximum of USD 20,000 p. A. In addition to sitting fees. The company now proposes to increase the limit to Rs. 2. 5 mn p. A. The proposed revision is in line with that being proposed to other independent directors. Further, the company has capped the absolute amount of commission payable to him which is a good practice.
20-Aug-21	White Oak India Equity Fund II	98,400	KOTAK MAHINDRA BANK LTD	AGM	ALL	1. Adoption of standalone financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report. Except for the COVID-19 pandemic related issues raised, the auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	52,035				2. Adoption of consolidated financial statements for the year ended 31 March 2021		We have relied upon the auditors' report. Except for the COVID-19 pandemic related issues raised, the auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles and Indian Accounting Standards (IND-AS).

White Oak India Equity Fund IV	51,252
INE237A01028	

3. Confirm payment of interim dividend at 8.1% on preference shares of face value Rs 5.0 for FY21
4. Declare dividend of Rs 0.9 on equity shares of face value Rs 5.0 per share
5. Reappoint C. Jayaram (DIN: 00012214) as Director liable to retire by rotation
6. Ratify additional fees of Rs 2.4 mn to statutory auditors, Walker Chandio & Co LLP for additional certifications as required by the RBI and for increase in effort intensity for FY21
7. Reappoint Walker Chandio & Co LLP as joint statutory auditors for one year and set FY22 statutory audit fee at Rs 29.0 mn for both joint auditors
8. Reappoint Price Waterhouse LLP as joint statutory auditors for three years and set FY22 statutory audit fee at Rs 29.0 mn for both joint auditors
9. Appoint Dr. Ashok Gulati (DIN 07062601) as Independent Director for five years from 6 March 2021
10. Reappoint Uday Chander Khanna (DIN 00079129) as Independent Director for three years from 16 September 2021
11. Approve material related party transactions with Infina Finance Pvt. Ltd. for FY22
12. Approve material related party transactions with Promoter, MD & CEO Uday S. Kotak for FY22
13. To approve private placement of debentures/bonds or other debt securities upto Rs. 50 bn
14. Payment of compensation in the form of fixed remuneration to Non-Executive Directors (other than part-time Chairman) upto Rs. 2.0 mn for five years from FY22

The bank declared an interim dividend on Perpetual Non-Cumulative Preference Shares of the face value of Rs 5 each, carrying a dividend rate of 8.10%, on pro-rata basis on 12 March 2021, for FY21. This has entailed a payout of Rs 405.0 mn.
Kotak Mahindra Bank proposes to pay equity dividend of Rs 0.9 per share total payout being Rs 1.8 bn. The dividend payout ratio is 2.6%. On 22 April 2021 RBI vide its Circular mentioned that banks may pay dividend on equity shares from the profits for the financial year ended 31 March 2021, subject to the quantum of dividend being not more than 50% of the amount determined as per the dividend payout ratio prescribed in paragraph 4 of the 4 May 2005 circular of RBI.
C. Jayaram, 65, is Non-Executive Director of the bank since 1 May 2016. He was with the Kotak Group for 26 years. He was Managing Director of Kotak Securities Limited. He headed the Wealth Management business, Alternative Investments business including Private Equity funds and Real Estate funds and International Operations for Kotak Group till his retirement as Joint Managing Director in April 2016. He retires by rotation and his reappointment is in line with statutory requirements.
In the AGM of 2020, an audit fees of Rs 19.0 mn was approved for FY21 to Walker Chandio & Co LLP, statutory auditors of the bank. The bank now seeks shareholder approval to ratify the additional fees of Rs 2.4 mn payable to Walker Chandio & Co LLP for additional certification such as for Liquidity Coverage Ratio, Interest subvention, compliance with RTGS instructions, EVM chips and PIN cards, compliance to provisions on master directions on issuance and operation of Prepaid Payment Instruments, etc., as required by the RBI, for FY21 were included in addition to the requirement of existing certificates, thereby enhancing the scope of work as also increased efforts.
In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks, the bank needs to appoint a minimum of two joint statutory auditors. Therefore, Kotak Bank proposes to appoint Walker Chandio & Co LLP for their remaining tenure of one year and Price Waterhouse LLP for three years as joint statutory auditors to the approval of the RBI for each year during this tenure. The joint statutory auditors shall be paid overall audit fees of Rs 29.0 mn plus reimbursement of out of pocket expenses for FY22, with authority to the audit committee of the bank to allocate the overall audit fees between the joint statutory auditors, as may be mutually agreed between the bank and the joint statutory auditors, depending upon their respective scope of work.
In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks, the bank needs to appoint a minimum of two joint statutory auditors. Therefore, Kotak Bank proposes to appoint Walker Chandio & Co LLP for their remaining tenure of one year and Price Waterhouse LLP for three years as joint statutory auditors to the approval of the RBI for each year during this tenure. The joint statutory auditors shall be paid overall audit fees of Rs 29.0 mn plus reimbursement of out of pocket expenses for FY22, with authority to the audit committee of the bank to allocate the overall audit fees between the joint statutory auditors, as may be mutually agreed between the bank and the joint statutory auditors, depending upon their respective scope of work.
Ashok Gulati, 66, holds vast of experience in Agriculture, Rural Economy. He is an eminent Indian agricultural economist and is currently Infosys Chair Professor for Agriculture at the Indian Council for Research on International Economic Relations. He was also on the Central Board of Directors of the Reserve Bank of India and National Bank for Agriculture and Rural Development. He is currently a Member of the Tenth Audit Advisory Board of the Comptroller and Auditor General of India. His appointment is in line with statutory requirements.
Uday Chander Khanna, 72, is former Chairperson of Bata India. He has served on the board of Kotak Bank for the past five years. His reappointment for a further term of three years is in line with statutory requirements.
The bank periodically takes deposits from and provides other banking services to Infina Finance Pvt. Ltd., which is an associate company. In FY22, Kotak Mahindra Bank expects the value of these deposits and other banking transactions (where the bank receives fees and charges such as custody / depository services, advisory services, issuing and paying agreement fees, shared services etc. From Infina Finance) to exceed the materiality threshold of 10% of consolidated revenues. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
The bank's transactions with Uday Kotak range from paying remuneration, taking deposits, and other banking transactions that are in the ordinary course of business. In FY22, Kotak Mahindra Bank expects the value of these deposits and other banking transactions (where the bank receives fees and charges such as custody / depository services, advisory services, issuing and paying agreement fees, shared services etc. From Uday Kotak) to exceed the materiality threshold of 10% of consolidated revenues. These transactions are over and above the remuneration paid by the bank to Uday Kotak, which has been approved by the shareholders and the Reserve Bank of India. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
The debt raised will be within the overall borrowing limits of Rs. 600.0 bn. The total capital adequacy ratio of the bank on 31 March 2021 was 22.3% with a Tier-1 capital adequacy ratio of 22.1%. The bank's debt is rated CRISIL AAA/Stable/CRISIL A1+, ICRA AAA/Stable and Ind AAA/Stable/IND A1+, which denote highest degree of safety regarding timely servicing of financial obligations. Debt levels in a bank are typically reined in by the regulatory requirement of maintaining a slated minimum capital adequacy ratio.
RBI in its April 2021 Guidelines on Appointment of Directors and Constitution of Committees of the Board allowed banks to pay its Non-Executive Directors (including Independent Director and excluding the Chairperson) a fixed remuneration of Rs. 2.0 mn doubled from profit related commission of upto Rs 1.0 mn as approved in June 2015. Following this, Kotak Bank proposes to increase the remuneration paid to its nonexecutive directors to Rs 2.0 mn. NEDs will be paid fixed remuneration in accordance with the proposed resolution (if approved) from April 22 onwards for a period of five years.

						7. Ratify remuneration of Rs.125,000 for V. H. Savaliya & Associates, as cost auditors for FY22		The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of the company's operations.
23-Aug-21	White Oak India Equity Fund II	324,000	LUMAX AUTO TECHNOLOGIES LTD	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	154,606				2. Declare a final dividend of Rs. 3.0 per share (Face value: Rs. 2.0 per share) for FY21		Total dividend outflow will aggregate to Rs. 204.5 mn. Payout ratio is 48.6% of the standalone PAT.
						3. Reappoint Sanjay Mehta (DIN: 06434661) as Non-Executive Non-Independent Director, liable to retire by rotation		Sanjay Mehta, 53, is the group CFO of Lumax-DK Jain Group. He has been associated with the group since last 14 years. He is on the Nomination and Remuneration Committee of the board. He has attended all board meetings held in FY21. He retires by rotation; his reappointment is in line with statutory requirements.
						4. Approve remuneration of Rs. 150,000 to Jitender Navneet & Co., as cost auditor for FY22		The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of operations.
26-Aug-21	White Oak India Equity Fund II	6,114	INDIAMART INTERMESH LTD	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	Normal course of business
	White Oak India Select Equity Fund	1,705				2. Declare final dividend of Rs. 15 per equity share (face value Re 10.0) for FY21		
	White Oak India Equity Fund IV	464				3. Reappoint Dhruv Prakash (DIN: 05124958) as Non-Executive Non Independent Director, liable to retire by rotation		
30-Aug-21	White Oak India Equity Fund II	83,105	MULTI COMMODITY EXCHANGE OF INDIA LTD.	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	22,644				2. Declare final dividend of Rs. 27.6 per equity share (Face value: Rs. 10.0 per share) for FY21		Total dividend outflow will aggregate to Rs. 1,407.6 mn. Payout ratio is 74.9% of the standalone PAT.
	White Oak India Equity Fund IV	15,707				3. Reappoint Hemang Harish Raja (DIN: 00040769) as Director, liable to retire by rotation		Hemang Raja, 62, is the former MD, Ritchie Capital, a part of Credit Suisse Private Equity. He has been on the board of the company since 30 June 2016. He has attended all board meetings held in FY21. His five-year tenure will provide some institutional memory to the otherwise relatively new board. He retires by rotation. His reappointment is in line with statutory requirements.
						4. Appoint Vivek Krishna Sinha (DIN: 08667163) as a Shareholder Director		Vivek Krishna Sinha, 57, heads the Department of Storage and Marketing of NABARD as Chief General Manager. He was a Faculty Member at the Bankers Institute of Rural Development (BIRD), Lucknow. His appointment is in line with statutory requirements.
						5. Appoint Mohan Narayan Shenoi (DIN: 01603606) as a Shareholder Director		Mohan Narayan Shenoi, 63, was the Chief Operating Officer of Kotak Mahindra Bank. He is currently working as a consultant and also an honorary senior advisor to International Financial Services Centre Authority (GIFT City), Gujarat. His appointment is in line with statutory requirements.
31-Aug-21	White Oak India Equity Fund II	114,510	INDIGO PAINTS LTD	AGM	ALL	1. Adoption of financial statements for the year ended 31 March 2021	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
	White Oak India Select Equity Fund	58,004				2. Reappoint Ms. Anita Hemant Jalan (DIN: 00085411) as Director	For	Ms. Anita Hemant Jalan, 60, is part of the promoter family and Executive Director. She has been a member of the board since March 2000 and is involved in the CSR activities of the company. She retires by rotation. She has attended 71% (5 out of 7) board meetings in FY21. We expect directors to take their responsibilities seriously and attend all board meetings. Low board meeting attendance by promoters in the year just preceding listing is unusual. Notwithstanding, she retires by rotation and her reappointment is in line with statutory requirements.
	White Oak India Equity Fund IV	56,995				3. To ratify pre-IPO Indigo Paints Employee Stock Option Scheme 2019 (ESOS 2019)	Against	The ESOS 2019 Scheme is a pre-IPO scheme to grant 250,000 stock options to eligible employees, of which 201,500 options remain to be granted. As per the scheme, exercise price shall be determined by the NRC. This gives the NRC the flexibility to grant options at a significant discount to the CMP of Rs. 2,393.5 and even at the face value of Rs. 10.0. Further, no performance vesting criteria have been disclosed, if any. Stock options were granted at face value of Rs. 10 in the past (pre-listing). We do not favour ESOP schemes where the exercise price could be at significant discount to market price: ESOPs are 'pay at risk' options that employees accept at the time of grant. The inherent assumption of an ESOP scheme is that there could be possible downside risks – and that employees may not be rewarded in case of adverse stock price movements. Here the downside risk is protected by issuing options at a significant discount. With no indication on the exercise price range for the remaining options and limited past track record on the company's ESOP scheme, we do not support the resolution.

	INE09VQ01012					4. Approval to charge a fee for delivery of documents to the members, delivered through a particular mode	For	The company seeks shareholder's approval to charge fee in advance (estimated actual expenses) for delivery of a document requested by them through a particular mode. While we believe charging fees would make shareholders reluctant in seeking information from the company, we recognize that this is a tool used by some disruptive retail shareholders to create inconveniences. The documents will continue to be available to shareholders through traditional post or electronic modes.
						5. Ratify Clause 18.2 of the existing Articles of Association (AoA)	Against	Clause 18. 2 in the existing Articles of Association (AoA) allows Sequoia Capital Investments IV and SCI Investments V to jointly nominate a nominee director on the board when their joint shareholding is equal to or exceeds 10% on the extended share capital. Sequoia Capital Investments IV holds 13. 73% of the Company's equity and SCI Investments V holds 14. 81% of the company's capital bringing their joint shareholding at 28. 54% on 31 June 2021. Ms. Sakshi Chopra has been representing them on the board since October 2018. As per the RHP filed by the company before listing, the nominee director will not be liable to retire by rotation: there is no clarity on whether the nominee director will be liable to retire by rotation post listing. We believe that shareholders must get a chance to periodically vote on the reappointment of all directors. We believe the above articles provide overriding powers to the investors and may be susceptible to potential misuse.
13-Sep-21	White Oak India Equity Fund II	58,535	GARWARE TECHNICAL FIBRES LTD.	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). The total dividend for the year amounts to Rs. 51. 5 mn. The dividend payout for FY21 is 3. 3%, which is low (20. 9% in FY20). Dr. S. S. Rajpathak, 70, is the Former Associate VP Commercial of Garware Technical Fibres. He has attended all the board meetings held in FY21. His reappointment is in line with the statutory requirements. The total remuneration proposed to be paid to the cost auditors in the financial year ending 31 March 2022 is reasonable compared to the size and scale of the company's operations. No objections.
	White Oak India Select Equity Fund	31,006			2. Declare final dividend of Rs. 2.5 per share of face value Rs. 10.0 each for FY21			
	White Oak India Equity Fund IV	50,770			3. Reappoint Dr. S. S. Rajpathak (DIN: 00040387) as a Non-Executive Non-Independent Director, liable to retire by rotation			
	INE276A01018				4. Ratify remuneration of Rs. 560,000 for Joshi Apte & Associates as cost auditors for FY22			
					5. Reappoint V R Garware (DIN: 00092201) as Managing Director for five years from 1 December 2021 and fix his remuneration			
14-Sep-21	White Oak India Equity Fund II	607,120	JTEKT INDIA LTD	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). Total dividend outflow will aggregate to Rs. 36. 7 mn. Payout ratio is 29. 8% of the standalone PAT. We note that the company has not disclosed its dividend distribution policy. As part of the top 500 listed companies on NSE, the company must formulate and disclose a dividend policy, preferably with a target payout ratio, to comply with SEBI regulations. Toshiya Miki, 52, is the Executive Officer (Supply Chain) at Maruti Suzuki India Limited. Maruti Suzuki India Limited holds 5. 64% equity shares in the company as on 30 June 2021. He has been on the board of the company since 5 August 2021. He has attended all board meetings held in FY21. He retires by rotation; his reappointment is in line with statutory requirements. Hitoshi Mogi, 55 was the General Manager, Human Resource of JTEKT Corporation, Japan. In the 2020 AGM, he was appointed as a non-executive non-independent director on the board of the company, he is not liable to retire by rotation. The board of directors in its meeting held on 23 September 2020 appointed him as the Chairperson and Managing Director from 24 September 2020 to 31 March 2022. We estimate Hitoshi Mogi's FY22 remuneration to be Rs. 9. 9 mn. His proposed remuneration is in line with peers and commensurate to the size and complexity of the business. We believe the remuneration structures for executive directors must have an element of variable pay that aligns pay with company performance. Akihiko Kawano, 58, was the President, JTEKT Automotive Czech Plzen S. R. O. He was appointed as the Managing Director of the company for three years from 1 July 2018. Since the board of directors of the company appointed Hitoshi Mogi as Chairperson & MD of the Company, the designation of Akihiko Kawano has been changed from MD to Deputy MD. We estimate Akihiko Kawano's FY22 remuneration to be Rs. 8. 4 mn. His proposed remuneration is in line with peers and commensurate to the size and complexity of the business. We believe the remuneration structures for executive directors must have an element of variable pay that aligns pay with company performance. Takumi Matsumoto, 60, is a Board Member and Senior Executive Officer of JTEKT Corporation responsible as the chief of Automotive Business Unit and Research and Development Centre. He has completed his master's from Kobe University. His appointment is in line with statutory requirements.
	White Oak India Select Equity Fund	310,410			2. Declare a final dividend of Re. 0.15 per equity share (Face value: Re. 1.0 per share) for FY21			
	White Oak India Equity Fund IV	321,120			3. Reappoint Toshiya Miki (DIN: 07505339) as Non-Executive Non-Independent Director, liable to retire by rotation			
	INE643A01035				4. Appoint Hitoshi Mogi (DIN: 08741335) as Chairperson and Managing Director from 24 September 2020 to 31 March 2022 and fix his remuneration			
					5. Reappoint Akihiko Kawano (DIN: 08160588) as Deputy Managing Director for three years from 1 July 2021 and fix his remuneration			
					6. Reappoint Takumi Matsumoto (DIN: 0009214828) as Non-Executive Non-Independent Director, liable to retire by rotation from 1 July 2021			
27-Sep-21	White Oak India Equity Fund II	48,420	DIXON TECHNOLOGIES (INDIA) LIMITED	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021	For	Normal course of business Normal course of business Normal course of business
	White Oak India Select Equity Fund	24,985			2. Approve final dividend of Re. 1.0 per share of face value Rs. 2.0 each for FY21			
	White Oak India Equity Fund IV	40,905			3. Reappoint Sunil Vachani (DIN: 00025431) as Director, liable to retire by rotation			

						4. Appoint Dr. Rakesh Mohan (DIN: 02790744) as Independent Director for five years from 2 February 2021 to 1 February 2026		Normal course of business
	INE935N01020					5. Reappoint Sunil Vachani (DIN: 00025431) as Whole Time Director for five years from 5 May 2022 and fix his remuneration	FOR	Normal course of business
						6. Reappoint Atul Lal as Managing Director for five years from 5 May 2022 and fix his remuneration in excess of regulatory limits		No objections
						7. Approve payment of remuneration to Atul Lal as Managing Director in excess of regulatory limits from FY22 onwards		No objections
						8. Ratify remuneration of Rs. 350,000 per annum payable to Satija & Co., as cost accountants for FY21 and FY22		Normal course of business
						9. Issue of equity or debt securities upto Rs. 5.0 bn		Normal course of business
27-Sep-21	White Oak India Equity Fund II	113,844	MPHASIS LTD.	AGM	ALL	1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021		Normal course of business
	White Oak India Select Equity Fund	58,485				2. Approve final dividend of Rs. 65.0 per equity share of face value of Rs.10 each		Normal course of business
	White Oak India Equity Fund IV	102,471				3. Reappoint Amit Dixit (DIN: 01798942) as Non-Executive Non-Independent Director, liable to retire by rotation		Normal course of business
						4. Reappoint Marshall Jan Lux (DIN: 08178748) as Non-Executive Non-Independent Director, liable to retire by rotation		Normal course of business
	INE356A01018					5. Reappoint Nitin Rakesh (DIN: 00042261) CEO and Managing Director for five years from 1 October 2021	FOR	No objections
						6. Approve Mphasis Restricted Stock Unit Plan 2021 (RSU Plan 2021)		No objections
						7. Extend Mphasis Restricted Stock Unit Plan 2021 (RSU Plan 2021) to subsidiaries		No objections
						8. Approve Exit Return Incentive (ERI) Plan which will reward certain employees based on BCP Topco IX Pte. Ltd. (BCP Topco), achieving a pre-defined return at the time of its exit		No objections
						9. Approve Investment Plan 2021 offered by BCP Topco IX Pte. Ltd. (BCP Topco) to certain employees and permit employees to participate in the plan		No objections
27-Sep-21	White Oak India Equity Fund II	68,229	MANORAMA INDUSTRIES LTD	AGM	ALL	1. Adoption of standalone financial statements for the year ended 31 March 2021		No objections
	White Oak India Select Equity Fund	34,981				2. Reappoint Shrey Ashish Saraf, (DIN: 07907037) as Director, liable to retire by rotation		No objections
	White Oak India Equity Fund IV	23,032				3. Appoint Nipun Sumanlal Mehta (DIN: 00255831) as Independent Director from 5 March 2021 to 4 March 2026		No objections
						4. Appoint Mudit Kumar Singh (DIN: 03276749) as Independent Director from 6 September 2021 to 5 September 2026		No objections
	INE00VM01010					5. Approve Manorama Industries Limited Employee Stock Option Plan 2021 (ESOP 2021) under which upto 238,396 options will be granted	FOR	No objections

						6. To extend the benefits of the Manorama Industries Limited Employee Stock Option Plan 2021 (ESOP 2021) to the employees of group companies, associate companies and subsidiary companies		No objections
						7. Approve related party transactions with Manorama Africa Limited (MAL) aggregating Rs. 1,250 mn for FY22		No objections
						8. Approve remuneration of Rs. 100,000 to S N & Co. as cost auditors for FY22		No objections
28-Sep-21	White Oak India Equity Fund II	76,146		EGM	ALL	1. Issue 87,022,222 shares at Rs. 685 per share to Exide Industries Limited as part consideration for the purchase of Exide Life Insurance Company Limited	FOR	HDFC Life Insurance proposes to purchase 100% stake in Exide Life Insurance Company Limited from Exide Industries Limited for a consideration of Rs. 66. 87 bn. The consideration will include Rs. 7. 25 bn in cash and ~87. 0 mn shares of the company. The acquisition will enable HDFC Life to increase its market share amid intense competition and the rising dominance of digital platforms in distribution. Post the acquisition, Exide will hold ~4. 1% stake in HDFC Life. The valuation is in line with peers and the dilution at 4. 1% is low.
	White Oak India Select Equity Fund	87,214						
	White Oak India Equity Fund IV	122,188						
30-Sep-21	White Oak India Equity Fund II	13,286	SAREGAMA INDIA LTD	EGM	ALL	1. Issue Equity Shares, GDRs, ADRs, FCCBs or Convertible/Non-Convertible Debentures for an amount not exceeding Rs. 7.5 bn	FOR	No objections
	White Oak India Select Equity Fund	7,100						
	White Oak India Equity Fund IV	11,250						
4-Oct-21	White Oak India Equity Fund II	35,000	CARTRADE TECH LTD	EGM	ALL	1. Approve Article 102(c) of the Articles of Association (AoA) to confirm special rights available to certain shareholders	FOR	It is part of reasonable course of business to have the founder and his wife (Mr Vinay Sanghi and Ms Bina Sanghi) be entitled to nominate one director to the Board, so long as they together hold 3% of the company's share capital.
	White Oak India Select Equity Fund	17,500			2. Approve amendment to the Employee Stock Option Plan 2010 (ESOP Plan 2010)	It is part of reasonable course of business to have ESOPs lapse at the end of 10 years from grant of options, or after 5 years from the listing date of the Company, whichever is later.		
	White Oak India Equity Fund IV	17,500			3. Approve amendment to the Employee Stock Option Plan 2011 (ESOP Plan 2011)	No objections		
	INE290S01011				4. Approve amendment to the Employee Stock Option Plan 2014 (ESOP Plan 2014)	No objections		
					5. Approve amendment to the Employee Stock Option Plan 2015 (ESOP Plan 2015)		No objections	
20-Oct-21	White Oak India Equity Fund II	8,400	EICHER MOTORS LTD	PB	ALL	1. Reappoint Siddhartha Lal (DIN: 00037645) as Managing Director, liable to retire by rotation, for five years from 1 May 2021	FOR	No objections
	White Oak India Select Equity Fund	4,800			2. Approve payment of remuneration to Siddhartha Lal (DIN: 00037645) as Managing Director for five years from 1 May 2021 not exceeding 1.5% of profits annually	No objections		
	White Oak India Equity Fund IV	4,250						
	INE066A01021							

15-Nov-21	White Oak India Equity Fund II	32,299	BAJAJ FINANCE LTD	PB	ALL	1. Appoint Pramit Jhaveri (DIN:00186137) as independent director for five years from 1 August 2021	FOR	No objections
	White Oak India Select Equity Fund	16,583				2. Appoint Deloitte Haskins & Sells as joint statutory auditors and fix their remuneration		No objections
	White Oak India Equity Fund IV	24,422				3. Appoint G. M. Kapadia & Co. as joint statutory auditors and fix their remuneration		No objections
	INE296A01024					4. Approve alteration of the Object Clause of the Memorandum of Association		No objections
15-Nov-21	White Oak India Equity Fund II	18,258	BAJAJ FINSERV LTD	PB	ALL	1. Appoint Khimji Kunverji & Co LLP as statutory auditors till the 2022 AGM to fill the casual vacancy caused by resignation of current statutory auditors S R B C & Co. LLP and fix their remuneration for FY22	FOR	No objections
	White Oak India Select Equity Fund	9,317						
	White Oak India Equity Fund IV	15,471						
	INE918I01018							
22-Nov-21	White Oak India Equity Fund II	7,604	Home First Finance Company India Ltd	PB	ALL	1. Appoint Geeta Dutta Goel (DIN: 02277155) as an Independent Director for five years from 1 November 2021 to 31 October 2026	FOR	No objections
	INE481N01025					2. Appoint Anuj Srivastava (DIN: 09369327) as an Independent Director for five years from 1 November 2021 to 31 October 2026		
						3. Approve Home First Finance Company India Limited Employee Stock Option Scheme, 2021 (Home First ESOP Scheme 2021) under which up to 1.97 mn stock options will be granted		
20-Dec-21	White Oak India Equity Fund II	51,972	ICICI Lombard General Insurance Company Limited	PB	ALL	1. Revise remuneration to Rs 14.5 mn each from Rs. 11.5 mn each to be paid to joint statutory auditors PKF Sridhar & Santhanam LLP and Chaturvedi & Co. for FY22	FOR	The remuneration for the joint auditors for FY22 was approved at Rs. 11.5 mn each i.e., a total remuneration of Rs. 23.0 mn plus applicable taxes and reimbursement of out-of-pocket expenses. The company has received final approval from IRDAI for the demerger and transfer of the general insurance business of Bharti AXA General Insurance Company Ltd. into itself effective 8 September 2021. The joint statutory auditors are required to conduct statutory audit and other related assignments for the merged entity and given the increase in the scope of work, ICICI Lombard proposes to revise the FY22 remuneration to Rs 14.5 mn each, i.e., a total remuneration of Rs. 29.0 mn plus applicable taxes and reimbursement of out-of-pocket expenses. The remuneration for FY21 was Rs. 21.4 mn plus out of pocket expenses. The proposed remuneration for both auditors of Rs. 29.0 mn is reasonable and commensurate with the increased size and operations of the merged
	White Oak India Select Equity Fund	26,725						
	White Oak India Equity Fund IV	36,915						
	INE765G01017							
20-Dec-21	White Oak India Equity Fund II	33,562	L&T Technology Services Ltd	PB	ALL	1. Appoint Luis Miranda (DIN: 01055493) as an Independent Director for five years from 19 October 2021	FOR	No objections
	White Oak India Select Equity Fund	16,210						
	White Oak India Equity Fund IV	25,600						
	INE010V01017							
20-Dec-21	White Oak India Equity Fund II	58,535	Garware Technical Fibres Ltd.	PB	ALL	1. Appoint Dr. Shridhar Shrikrishna Rajpathak (DIN: 00040387) as Independent Director for five years from 11 November 2021	FOR	Acceptable appointment of independent director
	White Oak India Select Equity Fund	31,006				2. Appoint Sanjay Vasudeo Raut (DIN: 07808549) as a Non-Executive Non-Independent Director from 11 November 2021, liable to retire by rotation		Acceptable appointment of non-independent director
	White Oak India Equity Fund IV	50,770						
	INE276A01018							

27-Dec-21	White Oak India Equity Fund II	412,126	Crompton Greaves Consumer Electrical Ltd	PB	ALL	1. Approve increase in intercorporate transaction limit to Rs. 25.0 bn from Rs. 15.5 bn under Section 186 of Companies Act, 2013	FOR	Acceptable for normal course of business
	White Oak India Select Equity Fund	210,970						
	White Oak India Equity Fund IV	346,277						
	INE299U01018							
27-Dec-21	White Oak India Equity Fund II	324,000	Lumax Auto Technologies Limited	PB	ALL	1. Approve related party transactions with Lumax Industries Limited up to Rs. 3.0 bn for FY22 2. Approve remuneration to Deepak Jain (DIN: 00004972), Non-Executive Director for FY22, in excess of 50% of the total annual remuneration payable to all non-executive directors	FOR	Normal course of business Normal course of business
	White Oak India Select Equity Fund	154,606						
	INE872H01027							
30-Dec-21	White Oak India Equity Fund II	46,225	HINDUSTAN UNILEVER LTD	PB	ALL	1. Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 12 November 2021	FOR	Normal course of business
	White Oak India Select Equity Fund	23,580						
	White Oak India Equity Fund IV	43,416						
	INE030A01027							
17-Jan-22	White Oak India Equity Fund II	53,300	Kotak Mahindra Bank Limited	PB	ALL	1. Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 24 January 2022 2. Approve material related party transactions with Infina Finance Pvt. Ltd. for FY23 3. Approve material related party transactions with Promoter, MD & CEO Uday S. Kotak for FY23 4. To approve private placement of debentures/bonds or other debt securities upto Rs. 50 bn for FY23	FOR	Normal course of business
	White Oak India Select Equity Fund	27,435						
	White Oak India Equity Fund IV	45,022						
	INE237A01028							
22-Feb-22	White Oak India Equity Fund II	478,040	AXIS BANK LTD	PB	ALL	1. Reappoint Rakesh Makhija (DIN 00117692), as the Non-Executive (Part-Time) Chairperson from 18 July 2022 till 26 October 2023 and fix his remuneration 2. Appoint Ashish Kotecha (DIN: 02384614) as a Non-Executive (nominee of entities affiliated to Bain Capital) Director, liable to retire by rotation, for three years from 19 December 2021 3. Redesignate Rajiv Anand (DIN 02541753), Deputy Managing Director from 27 December 2021 till 3 August 2022 4. Revise remuneration for Rajiv Anand (DIN 02541753), Whole time Director from 1 April 2021 5. Reappoint Rajiv Anand (DIN 02541753), Deputy Managing Director for three years from 4 August 2022 till 3 August 2025 and fix his remuneration	FOR	Normal course of business
	White Oak India Equity Fund IV	381,857						
	White Oak India Equity Fund V	5,279						
	White Oak India Select Equity Fund	232,010						
	INE238A01034							
22-Feb-22	White Oak India Equity Fund II	32,299	BAJAJ FINANCE LTD	PB	ALL	1. To increase the borrowing limit to Rs. 2.25 trillion from Rs. 1.6 trillion 2. Creation of charges/mortgages on company's assets up to Rs. 2.25 trillion	FOR	Normal course of business
	White Oak India Equity Fund IV	24,422						
	White Oak India Equity Fund V	381						
	White Oak India Select Equity Fund	16,583						
	INE296A01024							

22-Feb-22	White Oak India Equity Fund II	7,604	HOME FIRST FINANCE CO INDIA	PB	ALL	1. Appoint Ms. Sucharita Mukherjee (DIN: 02569078) as an Independent Director for five years from 1 February 2022	FOR	Ms. Sucharita Mukherjee, 43, is the Co-Founder, Whole Time Director and CEO of Kaleidofin: a financial services platform offering tailored financial solutions to underbanked customers in India. She is also the founder of the IFMR Group, Northern Arc Capital: building capital market access for financial inclusion and Northern Arc Investments: an alternative fund management platform focused on the informal sector. She has also worked as an investment banker with Morgan Stanley and Deutsche Bank. Her appointment as an Independent Director meets all statutory requirements.
	INE481N01025							
25-Feb-22	White Oak India Equity Fund II	354,680	Orient Electric Ltd.	PB	ALL	1. Re-appoint Rakesh Khanna (DIN: 00266132), as Managing Director for two years from 22 January 2022, not liable to retire by rotation	FOR	Normal course of business
	White Oak India Equity Fund IV	258,280				2. Fix remuneration for Rakesh Khanna (DIN: 00266132), as Managing Director for two years from 22 January 2022		Normal course of business
	White Oak India Equity Fund V	4,339						
	White Oak India Select Equity Fund	179,111						
	INE142Z01019							
7-Mar-22	White Oak India Equity Fund II	5,011	3M INDIA LTD	PB	ALL	1.Reappoint Ramesh Ramadurai (DIN: 07109252) as Managing Director for two years from 13 February 2022 and fix his remuneration	FOR	Normal course of business
	White Oak India Select Equity Fund	2,564				2.Appoint Ms. Yun Jin (DIN: 09474323) as Non-Executive Non-Independent Director from 4 February 2022, liable to retire by rotation		Normal course of business
	White Oak India Equity Fund IV	4,121						
	White Oak India Equity Fund V	126						
	INE470A01017							
23-Mar-22	White Oak India Equity Fund II	1,392,370	ICICI Bank Limited	PB	ALL	1. Appoint Ms. Vibha Paul Rishi (DIN: 05180796) as Independent Director for five years from 23 January 2022	FOR	Normal course of business
	White Oak India Select Equity Fund	714,044				2.Approve material related party transactions for current account deposits for FY23, in excess of Rs 10 billion or 10% of revenues, whichever is lower		Normal course of business
	White Oak India Equity Fund IV	1,202,154				3. Approve material related party transactions for subscribing to securities issued by related parties and purchase of securities from related parties for FY23, upto Rs. 50.0 bn with each related party		Normal course of business
	White Oak India Equity Fund V	92,024				4. Approve material related party transactions for sale of securities to related parties for FY23, upto Rs. 50.0 bn with each related party		Normal course of business
	INE090A01021					5.Approve material related party transactions for fund based or non-fund based credit facilities in FY23, with ICICI Prudential Life Insurance Company Limited upto Rs. 25.0 bn and ICICI Securities Limited upto Rs. 60.0 bn		Normal course of business
						6. Approve material related party transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions for FY23, upto Rs. 40.0 bn each with ICICI Prudential Life Insurance Company Limited and ICICI Lombard General Insurance Company Limit		Normal course of business

					7. Approve material related party transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions for FY23, upto Rs. 40.0 bn with ICICI Lombard General Insurance Limited		Normal course of business
					8. Approve material related party transactions for availing manpower services for certain functions/activities of the bank for FY23 upto Rs. 12.0 bn from I-Process Services (India) Private Limited		Normal course of business
23-Mar-22	White Oak India Equity Fund II	76,146	HDFC Life Insurance Company Limited	PB	ALL	1. Approve related party transactions with with promoter group company HDFC Bank Ltd. for FY23 and FY24 (till the 2023 AGM) in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR Normal course of business
	White Oak India Select Equity Fund	87,214					
	White Oak India Equity Fund IV	122,188					

	White Oak India Equity Fund V INE795G01014	8,461						
23-Mar-22	White Oak India Equity Fund II	504,500	HDFC BANK LIMITED	PB	ALL	1. Appoint Mrs. Lily Vadera (DIN 09400410) as Independent Director for five years from 26 November 2021	FOR	Normal course of business
	White Oak India Select Equity Fund	257,802				2.To approve related party transactions with Housing Development Finance Corporation Limited (HDFC) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower		Normal course of business
	White Oak India Equity Fund IV	424,017				3.To approve related party transactions with HDB Financial Services Limited (HDBFSL) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower		Normal course of business
	White Oak India Equity Fund V	36,459				4.To ratify and approve the related party transactions with HDFC Securities Limited (HSL) FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower		Normal course of business
	INE040A01034					5.To approve related party transactions with promoter group company HDFC Life Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower		Normal course of business
						6.To approve related party transactions with promoter group company HDFC ERGO General Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower		Normal course of business
24-Mar-22	White Oak India Equity Fund II	478,040	Axis BANK LIMITED	PB	ALL	1. Approve material related party transactions for acceptance of deposits in current/savings account or any other similar accounts for FY23	FOR	Normal course of business
	White Oak India Select Equity Fund	232,010				2.Approve material related party transactions for subscription of securities issued by related parties and purchase of securities from related parties for FY23		Normal course of business
	White Oak India Equity Fund IV	381,857				3.Approve material related party transactions for sale of securities to related parties for FY23		Normal course of business
	White Oak India Equity Fund V	30,609				4.Approve material related party transactions for issue of securities of Axis Bank Limited to related parties, payment of interest and redemption amount for FY23		Normal course of business
	INE238A01034					5.Approve material related party transactions for receipt of fees/commission for distribution of insurance products and other related business for FY23		Normal course of business
						6.Approve material related party transactions for fund based or non-fund based credit facilities for FY23		Normal course of business
						7.Approve material related party transactions for money market instruments/term borrowing/term lending including repo/reverse repo for FY23		Normal course of business
						8.Approve material related party transactions pertaining to forex and derivative contracts for FY23		Normal course of business

28-Mar-22	White Oak India Equity Fund II	42,318	Saregama India Ltd.	PB	ALL	1.Approve sub-division of equity shares from one equity share of face value of Rs. 10 into ten equity shares of face value of Re. 1 and consequent alteration to Capital Clause of the Memorandum of Association (MoA)	FOR	Normal course of business
	White Oak India Select Equity Fund	22,137						
	White Oak India Equity Fund IV	36,250						
	White Oak India Equity Fund V	2,578						
	INE979A01017							
21-Apr-22	White Oak India Equity Fund II	35,000	CARTRADE TECH LTD	PB	ALL	1. Ratify CarTrade Tech Limited Employee Stock Option Plan 2021 (I) under which upto 1.1 mn stock options will be issued	FOR	Acceptable ESOP proposal
	White Oak India Select Equity Fund	17,500						
	White Oak India Equity Fund IV	17,500						
	White Oak India Equity Fund V							
	INE290S01011							
21-Apr-22	White Oak India Equity Fund II	77,000	Matrimony.com Ltd.	PB	ALL	1.Approve sale of land acquired through proceeds of fresh issue of Initial Public Offering (IPO) and consequent variation in terms of IPO proceeds	FOR	Sensible business decision, good corporate governance company
	White Oak India Select Equity Fund	63,879						
	White Oak India Equity Fund IV	99,843						
	White Oak India Equity Fund V	11,981						
	INE866R01028							

13-May-22	White Oak India Equity Fund II	38,774	Maruti Suzuki India Limited	PB	ALL	1.Redesignate Kenichi Ayukawa (DIN: 02262755) as Whole-time Director designated as Executive Vice Chairperson for six months from 1 April 2022 to 30 September 2022 and fix his remuneration	FOR	Normal course of business
	White Oak India Select Equity Fund	20,183				2.Redesignate Hisashi Takeuchi (DIN: 07806180) as Managing Director and CEO for three years from 1 April 2022 and fix his remuneration		
	White Oak India Equity Fund IV	33,500						
	White Oak India Equity Fund V	8,335						
	INE585B01010							
13-May-22	White Oak India Equity Fund II	454,956	HDFC Bank Limited	PB	ALL	1. Approve Employee Stock Incentive Plan 2022 comprising 100.0 mn restricted stock units to be granted at face value Re. 1 each	FOR	
	White Oak India Select Equity Fund	233,795						
	White Oak India Equity Fund IV	387,927						
	White Oak India Equity Fund V	95,474						
	INE040A01034							