DISCLOSURE OF VOTES CASTED FOR THE QUARTER - APRIL TO JUNE 2026								
DATE	**FUND NAME**	**HOLDING**	**COMPANY NAME**	**TYPE OF MEETING (AGM/EGM/ PB/NCM)**	**RESOLUTION NUMBER**	**PROPOSAL'S DESCRIPTION**	**VOTE (FOR/AGAINST/ ABSTAIN)**	**REASON FOR SUPPORTING/OPPOSING THE RESOLUTION**
06-Apr-26	White Oak India Equity Fund VI	52,400	EID-Parry (India) Ltd.	PB	ALL	Reappoint T Krishnakumar (DIN: 00079047) as Independent Director for five years from 6 May 2026	FOR	T. Krishnakumar, 66, is the former Chairperson of Coca-Cola India and the former Chairperson and CEO of Hindustan Coca-Cola Beverages Private Limited. He has experience with companies such as Asian Paints, Henkel India, the Murugappa Group, the IFFCO Group (Tiffany) UAE, and Johnson & Johnson, across areas including general management, strategy, marketing, sales, distribution, supply chain, team building, and governance. He has served on the board since 6 May 2021. He attended six out of seven board meetings in FY25 (86%) and all five board meetings in FY26 till the date of this notice. His reappointment is in line with statutory requirements. We support the resolution.
	INE126A01031							
06-Apr-26	White Oak India Equity Fund VI	33,220	Manorama Industries Ltd.	PB	ALL	Approve raising funds through issuance of equity or equity linked securities for an aggregate amount upto Rs. 5.0 bn	FOR	At the current market price of Rs. 1,131.3 (as on 30 March 2026), the company will need to issue ~4.4 mn shares for the proposed equity issuance, resulting in a dilution of ~6.9% on the expanded capital base – which we believe is reasonable. The proposed fund raise is enabling in nature and could be used for expenditure - including for expansion of projects, working capital requirements repayment or prepayment of borrowings, refinancing of borrowings, funding organic/ inorganic growth opportunities, and other general corporate purposes. We note that in the January 2026 con-call transcript, the company has disclosed capex plan of Rs. 4.6 bn to be executed over the next three years. We support the resolution.
	INE00VM01036							
06-Apr-26	White Oak India Equity Fund VI	89,450	Krishna Institute of Medical Sciences Ltd.	PB	ALL	Approve issuance of equity shares through Qualified Institutional Placement (QIP) upto Rs. 15.0 bn	FOR	At the current market price of Rs. 649.2 (as on 26 March 2026), the company will need to issue ~23.1 mn shares under the proposed equity issuance, resulting in a dilution of ~5.5% on the expanded capital base, which we consider significant. The company intends to utilise the proceeds to support growth and expansion, including augmenting long-term resources, funding acquisitions and investments (including in subsidiaries), expanding existing or new businesses, repayment/prepayment of debt, meeting working-capital requirements, and general corporate purposes. We note that, as per a credit-rating report, the company's intent to utilize a portion of the proposed funds towards debt reduction, which would support deleveraging of its balance sheet. As on 30 September 2025, the consolidated debt of the company stood at Rs. 31.9 bn and the debt-equity was 1.4x. The company must provide granular details in the meeting notice regarding the proposed utilization of funds. Notwithstanding, we support the resolution.
	INE967H01025							
08-Apr-26	White Oak India Equity Fund VI	22,928	KRN Heat Exchanger And Refrigeration Ltd	EGM	ALL	Reappoint Santosh Yadav (DIN: 07789940) as Chairperson and Managing Director for five years from 9 May 2026 and fix his remuneration as minimum remuneration	FOR	Santosh Yadav, 45, is the promoter, Chairperson and Managing Director of the company. He has been serving on the board of the company since its incorporation, in August 2017. We estimate his FY26 pay to be reasonable for the size of business and in line with peers. We support the resolution.
						Reappoint Ms. Anju Devi (DIN: 06858442) as Whole-Time Director for five years from 9 May 2026 and fix her remuneration as minimum remuneration		Ms. Anju Devi, 43, is promoter and Whole-Time Director, of the company. She has been serving on the board of the company since its incorporation, in August 2017. We estimate her FY26 pay to be reasonable for the size of business and in line with peers. We support the resolution.
						Approve implementation of KRN Employee Stock Option Plan 2026 (KRN ESOP Plan) under which up to 600,000 options can be granted		Under KRN ESOP Plan, the company can grant upto 600,000 options through fresh issue of shares. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve grant of employee stock options to the employees of subsidiaries and associate companies, in India or outside India, under KRN Employee Stock Option Plan 2026 (KRN ESOP Plan)		The company seeks approval to grant options under KRN ESOP Plan to the employees of the subsidiaries and associate companies, in India or outside India. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.

	INE0Q3J01015					Approve issuance of equity shares through Qualified Institutional Placement (QIP) upto Rs. 5.0 bn		The company will need to issue 5.6 mn shares for the proposed equity issuance. The company will use proceeds from this issue for its own requirements and those of its subsidiaries; for meeting capex requirements, working capital requirements, payment of debt, funding organic and inorganic and other general corporate purposes. We support the resolution.
08-Apr-26	White Oak India Equity Fund VI	30,470	Orkla India Ltd	PB	ALL	Approve remuneration payable to Atle Vidar Nagel Johansen (DIN: 01361367) as Chairperson and Non-Executive Director upto Norwegian Kroner 500,000 per annum not exceeding 1% of net profits from 1 January 2026	FOR	Atle Vidar Nagel Johansen, 63 is Chairperson and Nominee Director of Orkla Asia Pacific Pte. Ltd. and Orkla ASA on the board. He has over thirty years of experience across the finance, marketing and FMCG sectors. He has been associated with the Orkla Group since 1993. Given his experience and qualifications, we estimate Atle Vidar Nagel Johansen's annual remuneration to be reasonable. We support the resolution.
	INE16NZ01023							
08-Apr-26	White Oak India Equity Fund VI	60,000	Leela Palaces Hotels & Resorts Ltd	PB	ALL	Approve amendment and ratification of pre-IPO Leela Employee Stock Option Scheme 2024	FOR	The company seeks shareholder approval for the amendment and ratification of 'The Leela Employee Stock Option Scheme 2024'. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve extension of pre-IPO Leela Employee Stock Option Scheme 2024 to the employees of subsidiary, holding and associate companies		The company seeks shareholder approval for extending the benefits of The Leela Employee Stock Option Scheme 2024 to employees of subsidiary, holding and associate companies. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
	INE0AQ201015							
08-Apr-26	White Oak India Equity Fund VI	1,04,200	Firstsource Solutions Ltd.	PB	01-02	Approve continuation of directorship of Dr. Rajiv Kumar (DIN: 02385076) as Independent Director till completion of his term on 2 May 2027, after attaining 75 years of age	FOR	Dr. Rajiv Kumar, 74, is the former Vice Chairperson of NITI Aayog and currently serves as Chairperson of Pahle India Foundation. He has served on the board as an Independent Director since 3 May 2024. He attended three out of four board meetings (75%) held in FY25 and all four board meetings in FY26 till the date of the notice. We support the resolution.
						Reappoint Dr. Rajiv Kumar (DIN: 02385076) as Independent Director for three years from 3 May 2027 and approve his continuation after attaining 75 years of age		Dr. Rajiv Kumar, 74, is the former Vice Chairperson of NITI Aayog and currently serves as Chairperson of Pahle India Foundation. His reappointment is in line with statutory requirements. We support the resolution.
	INE684F01012				03	Appoint Paras Kumar Chowdhary (DIN: 00076807) as Independent Director for three years from 5 March 2026 and approve his continuation after attaining 75 years of age	Against	Paras Kumar Chowdhary, 74, is the former Managing Director of CEAT Limited. He has also served as President & Whole-Time Director of Apollo Tyres Limited. His aggregate tenure with the Group has exceeded ten years. Therefore, we do not support his appointment as an Independent Director.
08-Apr-26	White Oak India Equity Fund VI	6,510	Arman Financial Services Ltd.	PB	ALL	Redesignate and appoint Jayendra Patel (DIN: 00011814) as Whole Time Director for five years from 12 February 2026 and fix his remuneration as minimum remuneration	FOR	Jayendra Patel, 74, is part of the promoter family and is Vice Chairperson and Managing Director of the company. He is the company's founder and has served on the board since 28 August 1995. The cumulative proposed remuneration seems to be in line with the scale of business. We support the resolution.
						Reappoint and redesignate Aalok Patel (DIN: 02482747) as Vice-Chairperson and Managing Director for five years from 12 February 2026 and fix his remuneration as minimum remuneration		Aalok Patel, 41, is part of the promoter family and is Joint Managing Director of the company. The cumulative proposed remuneration seems to be in line with the scale of business. We support the resolution.
	INE109C01017							
09-Apr-26	White Oak India Equity Fund VI	2,83,580	Kotak Mahindra Bank Ltd.	PB	ALL	Appoint Ramesh G. Iyer (DIN: 00220759) as Independent Director for four years from 17 February 2026	FOR	Ramesh G. Iyer, 67, is former Vice Chairperson and Managing Director of Mahindra & Mahindra Financial Services Limited (MMFSL). His appointment as Independent Director is in line with the statutory requirements. We support the resolution.
	INE237A01036							
09-Apr-26	White Oak India Equity Fund VI	11,400	Zota Health Care Ltd	PB	ALL	Approve loans, guarantees, security, or investments up to Rs. 10.0 bn under Section 186 of the Companies Act, 2013	FOR	The company largely operates through its subsidiaries. We recognise that the company would require headroom to support its subsidiaries. Further, this is an enabling approval, and it allows the company to give loans/ guarantees/ provide securities to any body corporate, including promoter-group companies. We support the resolution.
	INE358U01012							
16-Apr-26	White Oak India Equity Fund VI	3,55,252	HDFC BANK LIMITED	PB	ALL	Reappoint Dr. (Ms.) Sunita Maheshwari (DIN: 01641411) as Independent Director for three years from 30 March 2026 and approve remuneration at Rs. 3.0 mn per annum during her tenure	FOR	Dr (Ms.) Sunita Maheshwari, 59, is a Paediatric Cardiologist. Her reappointment is in line with statutory requirements, and the payment of remuneration is as per RBI guidelines. We support this resolution.
	INE040A01034							

16-Apr-26	White Oak India Equity Fund VI	7,592	GODREJ AGROVET LTD	PB	ALL	Reappoint Dr. Ashok Gulati (DIN: 07062601) as Independent Director from 7 May 2026 upto 10 May 2029	FOR	Ashok Gulati, 71, is an agricultural economist and currently a Professor at the Indian Council for Research on International Economic Relations (ICRIER). He has served on the board as an Independent Director since 7 May 2021. His appointment is in line with statutory requirements. We support this resolution.
	INE850D01014							
16-Apr-26	White Oak India Equity Fund VI	20,100	XPRO INDIA LTD	PB	ALL	Reappoint Sidharth Kumar Birla (DIN: 00004213) as Executive Chairperson for three years from 1 March 2026, not liable to retire by rotation, fix his remuneration as minimum remuneration and approve his continuation on	FOR	Sidharth Kumar Birla, 68, is the founder and Executive Chairperson. He is not liable to retire by rotation. His proposed remuneration seems reasonable for the size of business and in line with peers. We support the resolution.
	INE445C01015							
21-Apr-26	White Oak India Equity Fund VI	3,535	STYLAM INDUSTRIES LTD	PB	ALL	Appoint Nobuyoshi Sakai (DIN: 11505178) as Non-Executive Nominee Director for five years from 13 February 2026, not liable to retire by rotation	FOR	Nobuyoshi Sakai, 57, is a Senior Executive Officer in the Corporate Planning Department at Aica Kogyo Company Limited (AICA). He is not liable to retire by rotation, and his appointment is for a fixed term of five years. We support the resolution.
						Appoint Santosh Kumar Agrawal (DIN: 00603098) as Independent Director for five years from 13 February 2026		Santosh Kumar Agrawal, 64, is the Managing Director of Chandigarh Hospitals & Research Centre Pvt. Ltd. His appointment as an Independent Director meets applicable statutory requirements. We support the resolution.
						Approve increase in managerial remuneration payable to Jagdish Rai Gupta (DIN: 00115113) as Managing Director from 18 February 2026 till the conclusion of his term i.e. 30 July 2029 and fix his remuneration as minimum remuneration		Jagdish Rai Gupta, 69, is part of the promoter group and is currently the Managing Director of the company. The remuneration seems to be in line with peers and is commensurate with the size and complexity of the business. Further, the company has demonstrated a judicious approach to remuneration in the past. Hence, we support the resolution.
						Approve increase in managerial remuneration payable to Manit Gupta (DIN: 00889528) as Whole time Director from 18 February 2026 till the conclusion of his term i.e. 27 January 2027 and fix his remuneration as minimum remuneration		Manit Gupta, 37, is part of the promoter group and Whole time Director of the company since 2012. The remuneration is in line with peers and is commensurate with the size and complexity of the business. We support the resolution.
	INE239C01020					Approve amendment in Articles of Association (AoA) to allow increase in board size to fifteen Directors from twelve Directors.		Post completion of the share purchase agreements (SPAs) and the open offer, AICA, with at least a 40% shareholding, will have the right to nominate up to eight directors and one independent chairperson. The company proposes to increase the maximum board size to fifteen directors.This is an operational decision and is in line with the provisions of the Companies Act, 2013. Hence, we support the resolution.
21-Apr-26	White Oak India Equity Fund VI	15,320	TORRENT PHARMACEUTICALS LTD	NCM	ALL	Approve scheme of arrangement for merger of J. B. Chemicals & Pharmaceuticals Limited (JB Chemicals) with and into Torrent Pharmaceuticals Limited (Torrent Pharma)	FOR	The company seeks approval for amalgamation of JB Chemicals with itself, pursuant to which shareholders of JB Chemicals will receive 51 equity sares of Torrent Pharma for every 100 equity shares held in JB Chemicals. The amalgamation will consolidate related businesses and may enhance product portfolio and market reach, and enable operational and financial synergies. We support the resolution.
	INE685A01028							
27-Apr-26	White Oak India Equity Fund VI	52,900	Vedanta Ltd.	PB	ALL	Appoint S.V. Murali Dhar Rao (DIN: 11003912) as Independent Director for one year from 1 April 2026	FOR	S.V. Murali Dhar Rao, 61, is former Executive Director of Securities & Exchange Board of India (SEBI) and has over thirty years of experience in regulating and developing securities market. His appointment as Independent Director is in line with statutory requirements. The company has confirmed that S.V. Murali Dhar Rao is not directly or indirectly connected in relation to any matters dealt with by Khaitan and Co. for Vedanta Limited. Hence, we support the resolution.
	INE205A01025							
27-Apr-26	White Oak India Equity Fund VI	11,917	Vijaya Diagnostic Centre Ltd.	PB	ALL	Appoint Ravi Shankararamiah (DIN: 00180746) as Independent Director for five years from 13 February 2026 and approve his continuation after he attains 75 years of age	FOR	Ravi Shankararamiah, 70, is a legal professional and senior advocate with over four decades of experience. His appointment as an Independent Director is in line with statutory requirements. We support the resolution.
						Appoint Dr. Sasikala Paruchuri Kola (DIN: 00129614) as Independent Director for five years from 13 February 2026		Dr. Sasikala Paruchuri Kola, 67, is a senior consultant, gynaecologist and obstetrician with over three decades of experience. Her appointment as an Independent Director is in line with statutory requirements. We support the resolution.
	INE043W01024							
27-Apr-26	White Oak India Equity Fund VI	640	Bosch Ltd.	PB	ALL	Approve material related party transaction involving investment in the equity share capital of Bosch Chassis Systems India Private Limited (‘RBIC’), group company, up to Rs. 90.69 bn	FOR	The company seeks shareholder approval for the related-party transaction involving the acquisition of a 100% stake in RBIC, which will result in RBIC becoming a wholly owned subsidiary of the company. The valuation for the acquisition is in line with the independent valuation report and peer benchmarks. We support the resolution.

						Approve issue of 2,460 equity shares on preferential basis for consideration other than cash to Robert Bosch Investment Nederland B.V., Netherlands and Robert Bosch LLC, USA at Rs. 35,200 per share aggregating to Rs. 86.6 mn		In relation to the company's acquisition of RBIC, the company will pay approximately Rs. 86.6 million through the issuance of 1,230 equity shares each to Robert Bosch Investment Nederland B.V. and Robert Bosch LLC. The preferential issue of 2,460 equity shares will not result in any significant dilution. The valuation for the acquisition is in line with the independent valuation report and peer benchmarks. We support the resolution.
	INE323A01026							
29-Apr-26	White Oak India Equity Fund VI	8,800	GLAND PHARMA LTD	PB	ALL	Reappoint Ms. Naina Lal Kidwai (DIN: 00017806) as an Independent Director for five years from 17 May 2026 and approve commission payable to her up to 0.25% of net profits per annum, capped at Rs. 10.0 mn per annum,	FOR	Ms. Naina Lal Kidwai, 69, is currently a Senior Advisor at Advent Private Equity India and Chairperson and Senior Advisor at Rothschild & Co. India. Her reappointment is in line with statutory requirements, and the annual commission cap of Rs. 10.0 million during the proposed five-year tenure is consistent with payouts in previous years. Further, the company has clarified through stock-exchange disclosures that it shall seek separate shareholder approval by way of a special resolution in each financial year in which the remuneration payable to Ms. Naina Lal Kidwai will exceed 50% of the total remuneration payable to all Non-Executive Directors. Accordingly, we support the resolution.
	INE068V01023							
06-May-26	White Oak India Equity Fund VI	48,081	HDFC Life Insurance Company Ltd.	PB	ALL	Approve preferential issue of upto 14,523,906 equity shares at a price of Rs. 688.52 per equity share, aggregating Rs. 10.0 bn, on a private placement basis to HDFC Bank Limited, promoter	FOR	The company proposes to issue upto 14,523,906 equity shares to HDFC Bank Limited, the promoter entity, at a price of Rs. 688.52 per share for cash consideration, aggregating to Rs. 10.0 bn. The proceeds will be utilized to enhance the company's solvency position to support growth and offset equity dilution from employee ESOP exercises. This issue will result in a dilution of ~0.67% on the extended capital base, which is reasonable. We support this resolution.
	INE795G01014							
06-May-26	White Oak India Equity Fund VI	3,55,252	HDFC Bank Ltd.	PB	ALL	Approve amendment to Employee Stock Incentive Plan 2022	FOR	The bank proposes to amend RSU Plan 2022 by extending its validity by five years till 13 May 2031, increasing the maximum number of RSUs to be granted to an individual employee per annum to 50,000 and modifying the criteria for grant of RSUs. The bank has stated that the maximum limit of RSUs per employee will only be granted to a few newly inducted senior level employees. The senior leadership team and middle management will be granted RSUs based on the performance-based targets for vesting. Further, the bank has confirmed that ~98% of the past grants from this scheme have been to employees which are 6 to 10 levels below the Managing Director. We support the resolution.
	INE040A01034							
12-May-26	White Oak India Equity Fund VI	2,14,810	STATE BANK OF INDIA	EGM	1,2,3	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Arun Ananth Kamath	FOR	Arun Ananth Kamath, given his 20 years of experience in compliance with banks, will bring governance and compliance expertise to the board. We support the resolution.
						Elect four shareholder directors who will assume office for three years from 26 June 2026 - K.R. Ashok		K. R. Ashok, having served as an actuary with LIC for 16 years, will bring important skills to the board. We support the resolution.
						Elect four shareholder directors who will assume office for three years from 26 June 2026 - Khurshed Rustom Dordi		Khurshed Rustom Dordi, will bring expertise as well as international business perspective to the board as the former MD and Group COO of Deutsche Bank. We support the resolution.
					4,5	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Deepak Arora	Against	We are voting against here as eight candidates have been proposed, out of which four are to be elected as shareholder directors.
						Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sandeep Natwarlal Shah		We are voting against here as eight candidates have been proposed, out of which four are to be elected as shareholder directors.
					6	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sandhya Shekhar	FOR	Dr. (Ms.) Sandhya Shekhar, will not only bring her experience as a digital and business strategy advisor but also continuity, given her earlier tenure of three years in the SBI's IT Advisory Council. We support the resolution.
	INE062A01020				7	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sanjay Kapoor	Against	We are voting against here as eight candidates have been proposed, out of which four are to be elected as shareholder directors.
12-May-26	White Oak India Equity Fund VI	22,800	Clean Max Enviro Energy Solutions Ltd	PB	ALL	Approve alteration to the Object Clause of the Memorandum of Association (MoA)	FOR	The proposed alteration is enabling in nature and aligned with the company's stated objective of expanding its renewable energy offerings into integrated sustainability and decarbonization solutions for its customers. Business diversification is the prerogative of the board and management. We support the resolution.
						Approve alteration of Articles of Association (AoA)		The proposed amendments to the AoA seek to streamline governance provisions by removing redundant shareholder agreement and NCD-related clauses. We support the resolution.

						Appoint Dinesh Khara (DIN: 06737041) as Independent Director for three years from 17 March 2026		Dinesh Khara, 65, served as the Chairperson of State Bank of India (SBI) from October 2020 to August 2024. His appointment as an Independent Director is in line with statutory requirements. We support the resolution.
						Approve payment of remuneration of Rs. 10.0 mn to Dinesh Khara (DIN: 06737041) as Independent Director for three years from 17 March 2026 as minimum remuneration		The company proposes to appoint Dinesh Khara, 65, as Independent Director for three years from 17 March 2026. We believe the proposed remuneration is commensurate with the size and complexity of the company's operations. We support this resolution.
						Ratify 'Amended and Restated Clean Max Enviro Energy Solutions Limited Employee Stock Option Scheme 2015 – Amended 2026' (CMES Scheme 2026) under which upto 4.4 mn options can be granted		Under CMES Scheme 2026 is a pre-IPO scheme that requires ratification post-listing per SEBI SBEB Regulation 12(1). We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve extension of 'Amended and Restated Clean Max Enviro Energy Solutions Limited Employee Stock Option Scheme 2015 – Amended 2026' (CMES Scheme 2026) to employees of subsidiary companies in or outside India		The company seeks approval to extend the scheme to employees of subsidiary companies in or outside India. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
						Approve related party transactions aggregating ~Rs. 6.6 bn over 25 to 30 years with Clean Max Ahhope Private Limited, wholly owned subsidiary company		Clean Max Ahhope Private Limited is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 12.8 bn over 25 to 30 years with Clean Max Alchemy Private Limited, wholly owned subsidiary company		Clean Max Alchemy Private Limited is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.3 bn over 25 to 30 years with Clean Max Astria Private Limited, subsidiary company		Clean Max Astria Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 3.5 bn over 25 to 30 years with Clean Max Celestial Private Limited, wholly owned subsidiary company		Clean Max Celestial Private Limited is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.6 bn over 25 to 30 years with Clean Max Centaurus Private Limited, subsidiary company		Clean Max Centaurus Private Limited is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 3.6 bn over 25 to 30 years with Clean Max Como Private Limited, subsidiary company		Clean Max Como Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.7 bn over 25 to 30 years with Clean Max Delirio Private Limited, subsidiary company		Clean Max Delirio Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 1.7 bn over 25 to 30 years with Clean Max Emerald Private Limited, subsidiary company		Clean Max Emerald Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 1.5 bn over 25 to 30 years with Clean Max Ganga Private Limited, subsidiary company		Clean Max Ganga Private Limited is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 1.7 bn over 25 to 30 years with Clean Max Godavari Private Limited, subsidiary company		Clean Max Godavari Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.

						Approve related party transactions aggregating ~Rs. 5.9 bn over 25 to 30 years with Clean Max Ilgohp Private Limited, wholly owned subsidiary company			Clean Max Ilgohp Private Limited is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 1.6 bn over 25 to 30 years with Clean Max Kanha Private Limited, subsidiary company			Clean Max Kanha Private Limited is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.2 bn over 25 to 30 years with Clean Max Karakoram Private Limited, subsidiary company			Clean Max Karakoram Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 6.0 bn over 25 to 30 years with Clean Max Kenai Private Limited, subsidiary company			Clean Max Kenai Private Limited is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 3.1 bn over 25 to 30 years with Clean Max Leo Private Limited, subsidiary company			Clean Max Leo Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 1.6 bn over 25 to 30 years with Clean Max Louise Private Limited, subsidiary company			Clean Max Louise Private Limited is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 3.9 bn over 25 to 30 years with Clean Max Nevada Private Limited, wholly owned subsidiary company			Clean Max Nevada Private Limited is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 1.9 bn over 25 to 30 years with Clean Max Power 4 Private Limited, subsidiary company			Clean Max Power 4 Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 5.8 bn over 25 to 30 years with Clean Max Prithvi Private Limited, subsidiary company			Clean Max Prithvi Private Limited is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.1 bn over 25 to 30 years with Clean Max Ruby Private Limited, subsidiary company			Clean Max Ruby Private Limited is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 4.6 bn over 25 to 30 years with Clean Max Rudra Private Limited, subsidiary company			Clean Max Rudra Private Limited is a 74% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.1 bn over 25 to 30 years with Clean Max Sapphire Private Limited, subsidiary company			Clean Max Sapphire Private Limited (Sapphire) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with Ultratech Cement Limited holding the remaining 26% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 7.5 bn over 25 to 30 years with Clean Max Seht Private Limited, wholly owned subsidiary company			Clean Max Seht Private Limited (Seht) is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.

						Approve related party transactions aggregating ~Rs. 12.7 bn over 25 to 30 years with Clean Max Solaris Private Limited, wholly owned subsidiary company		Clean Max Solaris Private Limited (Solaris) is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), incorporated in March 2023. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 25.9 bn over 25 to 30 years with Clean Max Sphere Energy Private Limited, subsidiary company		Clean Max Sphere Energy Private Limited (Sphere Energy) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with Gujarat Alkalies and Chemicals Limited holding the remaining 26% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating Rs. 2.0 bn over 25 to 30 years with Clean Max Taurus Private Limited, wholly owned subsidiary company		Clean Max Taurus Private Limited (Taurus) is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 2.5 bn over 25 to 30 years with Clean Max Terra Private Limited, subsidiary company		Clean Max Terra Private Limited (Terra) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with Ultratech Cement Limited holding the remaining 26% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 2.9 bn over 25 to 30 years with Clean Max Teton Private Limited, subsidiary company		Clean Max Teton Private Limited (Teton) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with STT Global Data Centres Private limited holding the remaining 26% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 4.7 bn over 25 to 30 years with Clean Max Theia Private Limited, subsidiary company		Clean Max Theia Private Limited (Theia) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with Ultratech Cement limited holding the remaining 26% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 5.0 bn over 25 to 30 years with Clean Max Vayu Private Limited, subsidiary company		Clean Max Vayu Private Limited (Vayu) is an 80% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with Sive Wind Turbine India Private Limited (Sive Wind) holding the remaining 20% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 2.4 bn over 25 to 30 years with Clean Max Vega Power LLP, subsidiary company		Clean Max Vega Power LLP (Vega) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with Sansera Engineering limited holding the remaining 26% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 3.8 bn over 25 to 30 years with Clean Max Victoria Private Limited, subsidiary company		Clean Max Victoria Private Limited (Victoria) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 3.8 bn over 25 to 30 years with Clean Max Yamuna Private Limited, subsidiary company		Clean Max Yamuna Private Limited (Yamuna) is a 51% subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	
						Approve related party transactions aggregating ~Rs. 2.0 bn over 25 to 30 years with Clean Max Yuhdul Private Limited, wholly owned subsidiary company		Clean Max Yuhdul Private Limited (Yuhdul) is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.	

						Approve related party transactions aggregating ~Rs. 10.5 bn over 25 to 30 years with Clean Max Yuhsuht Private Limited, wholly owned subsidiary company		Clean Max Yuhsuht Private Limited (Yuhsuht) is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Ltd (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.0 bn over 25 to 30 years between Clean Max Vayu Private Limited with Clean Max Sphere Energy Private Limited, subsidiaries of the company		Clean Max Vayu Private Limited (Vayu) is an 80% subsidiary of the company, with Siva Wind Turbine India Private Limited holding the remaining 20% equity stake, as disclosed in the DRHP. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 3.2 bn over 25 to 30 years between Kanoo Cleanmax Renewables WLL with Kanoo Cleanmax Renewables Assetco. WLL		Kanoo Cleanmax Renewables WLL (KCR) and Kanoo Cleanmax Renewables Assetco. WLL (Assetco) are 50:50 joint ventures between the Clean Max group and Yousuf Bin Ahmed Kanoo Company WLL based in Bahrain. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 1.5 bn over 25 to 30 years between Clean Max Gamma Private Limited with Clean Max Yuhsuht Private Limited, subsidiaries of the company		Clean Max Gamma Private Limited (Gamma) and Clean Max Yuhsuht Private Limited (Yuhsuht) are wholly owned subsidiaries of Clean Max Enviro Energy Solutions Limited (CMES).We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 3.6 bn over 25 to 30 years between Gadag India Private Limited with Clean Max Alchemy Private Limited, wholly owned subsidiaries of the company		Gadag India Private Limited and Clean Max Alchemy Private Limited are wholly owned subsidiaries of Clean Max Enviro Energy Solutions Limited. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 3.6 bn over 25 to 30 years between Gadag India Private Limited with Clean Max Solaris Private Limited, wholly owned subsidiaries of the company		Gadag India Private Limited and Clean Max Solaris Private Limited are wholly owned subsidiaries of Clean Max Enviro Energy Solutions Limited. We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
						Approve related party transactions aggregating ~Rs. 2.1 bn over 25 to 30 years between Clean Max Engineering (Thailand) (Co) Limited with Clean Max Energy Thailand (Co) Limited		Clean Max Engineering Thailand (Co) Limited (CMETL) is a Thailand based 49% subsidiary of Cleanmax Solar Mena FZCO, which in turn is a wholly owned subsidiary of Clean Max Enviro Energy Solutions Limited (CMES). We understand that the proposed related party transactions are in the normal course of business. It is in line with practice followed by players in the industry. we support the associated resolutions.
	INE647U01026					Approve related party transactions aggregating ~Rs. 1.0 bn over 25 to 30 years between Clean Max Sphere Energy Private Limited and Gujarat Alkalies and Chemicals Limited		Clean Max Sphere Energy Private Limited (Sphere Energy) is a 74% subsidiary of Clean Max Enviro Energy Solutions Limited (CMES), with Gujarat Alkalies and Chemicals Limited holding the remaining 26% equity stake, as disclosed in the DRHP. The transaction appears to be linked to the underlying project and operational in nature.Given that Gujarat Alkalies and Chemicals Limited is both the captive user and 26% shareholder in Sphere Energy, the transaction appears to be linked to the underlying project and operational in nature. We support the resolution.
15-May-26	White Oak India Equity Fund VI	4,250	AIA ENGINEERING LTD	PB	ALL	Appoint Malay Dalal (DIN: 01896746) as Independent Director for five years from 20 April 2026	FOR	Malay Dalal, 62, is President and Chairperson – PCS Global Group. His appointment as Independent Director is in line with statutory requirements. We support the resolution.
	INE212H01026							
15-May-26	White Oak India Equity Fund VI	59,500	PETRONET LNG LTD	PB	ALL	Appoint Deepak Gupta (DIN: 09503339) as Nominee Director (GAIL) from 18 March 2026 till next general meeting or three months, whichever is earlier, liable to retire by rotation	FOR	Deepak Gupta, 57, is the Chairperson and Managing Director of GAIL (India) Limited. His appointment as a Nominee Director is in line with statutory requirements. We support the resolution.
	INE347G01014							
15-May-26	White Oak India Equity Fund VI		FRACTAL ANALYTICS LTD	PB	ALL	Approve ratification of pre-IPO 2019 Fractal Employees Stock Option Plan (Fractal ESOP 2019 Plan)	FOR	The company seeks shareholder approval to ratify the pre-IPO Fractal Analytics Limited Employees Stock Option Plan, 2019 (Fractal ESOP 2019 Plan). We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve extension of pre-IPO 2019 Fractal Employees Stock Option Plan (Fractal ESOP 2019 Plan) to the employees of subsidiary companies		The company seeks approval to extend the scheme to employees of unlisted subsidiary companies of the company.

						Approve ratification of pre-IPO 2007 Fractal Employees Stock Option Plan (Fractal ESOP 2007 Plan)		The company seeks shareholder approval to ratify the pre-IPO Fractal Analytics Limited Employees Stock Option Plan, 2007 (Fractal ESOP 2007 Plan). We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve extension of pre-IPO 2007 Fractal Employees Stock Option Plan (Fractal ESOP 2007 Plan) to the employees of subsidiary companies		The company seeks approval to extend the scheme to employees of unlisted subsidiary companies of the company. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
						Approve ratification and amendment of the pre-IPO Fractal Analytics Limited Time Based Key Employee Stock Incentive Plan 2019 (Time Based MIP 2019)		The company seeks shareholder approval to ratify the pre-IPO Fractal Analytics Limited Time Based Key Employee Stock Incentive Plan 2019 (Time Based MIP 2019). The proposed amendment is operational in nature, we support the resolution.
						Approve extension of the pre-IPO Fractal Analytics Limited Time Based Key Employee Stock Incentive Plan 2019 (Time Based MIP 2019) to the employees of subsidiary companies		Tthe company seeks approval to extend the scheme to employees of unlisted subsidiary companies of the company. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
						Approve ratification and amendment of the pre-IPO Fractal Analytics Limited Performance Based Key Employee Stock Incentive Plan 2019 (Performance Based MIP 2019)		The company seeks shareholder approval to ratify and emend the pre-IPO Fractal Analytics Limited Performance Based Key Employee Stock Incentive Plan 2019 (Performance Based MIP 2019). We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve extension of the pre-IPO Fractal Analytics Limited Performance Based Key Employee Stock Incentive Plan 2019 (Performance Based MIP 2019) to the employees of subsidiary companies		The company seeks approval to extend the scheme to employees of unlisted subsidiary companies of the company. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
	INE212S01015					Approve amendment of Articles of Association (AoA) for granting board nomination rights/special rights to certain shareholders		The company proposes to amend its Articles of Association (AoA) by inserting a new Article 135A to grant board nomination rights to certain shareholders following the listing of Fractal Analytics Limited. Given the sharholding structure, the nomination rights seems reasonable. We support the resolution.
21-May-26	White Oak India Equity Fund VI	3,630	Brigade Enterprises Ltd.	PB	ALL	Increase authorized share capital to Rs. 4.0 bn from Rs. 2.5 bn and consequent alteration to Capital Clause of Memorandum of Association (MoA)	FOR	The company is seeking approval to increase its authorized share capital to Rs. 4.0 bn divided into 400.0 mn equity shares of Rs. 10.0 each. This is being done to accommodate the proposed bonus issue of shares and to raise funds for future business requirements, if any. The increase in authorized share capital will require consequent alteration to Clause V of the Memorandum of Association (MoA). We support the resolution.
	INE791I01019					Approve issuance of bonus shares in the ratio of one bonus share for every three shares held (1:3)		The company proposes to issue fully paid bonus equity shares in the ratio of 1:3 by capitalizing a sum not exceeding Rs. 815.4 mn out of the free reserves and securities premium account. The bonus issue is likely to improve liquidity in the stock and make the equity shares more affordable to small investors. We support this resolution.
26-May-26	White Oak India Equity Fund VI	2,02,386	Aye Finance Ltd	PB	ALL	Amend and ratify Aye Finance Employee Stock Option Plan 2020	FOR	The company seeks ratification of the plan after its listing on 16 February 2026. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Amend and ratify Aye Finance Employee Stock Option Plan 2024		The company seeks ratification of the plan after its listing on 16 February 2026. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
	INE501X01029					Ratify extension of grant under Aye Finance Employee Stock Option Plan 2024 to eligible employees and directors of Foundation for Advancement of Micro Enterprises		The company seeks approval to extend the ESOP Plan 2024 to Foundation for Advancement of Micro Enterprises (FAME), a section 8 company engaged in training entrepreneurs in rural areas. We support this resolution.
26-May-26	White Oak India Equity Fund VI	1,49,729	Bharti Airtel Limited	PB	ALL	Issuance of equity shares on preferential basis to Indian Continent Investment Limited against swap of Airtel Africa shares	FOR	The proposed preferential allotment is part of a cashless share-swap transaction through which the company will acquire up to 16.31% additional stake in Airtel Africa from promoter group entity Indian Continent Investment Limited (ICIL), increasing Bharti Airtel's effective ownership in Airtel Africa from 62.73% to 79.04%. The board believes the transaction is EPS accretive and strategically beneficial for long-term shareholder value creation. We support the resolution.
	INE397D01024							

03-Jun-26	White Oak India Equity Fund VI	47,380	Angel One Ltd.	AGM	ALL	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting principles and Indian Accounting Standards (Ind AS). We support the resolution.
						Adoption of consolidated financial statements for the year ended 31 March 2026		We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting principles and Indian Accounting Standards (Ind AS).We support the resolution.
						Confirm two interim dividends aggregating Rs. 4.1 per equity share of face value of Re. 1.0 each for FY26		The total dividend for FY26 aggregates Rs. 4.1 per share. The total dividend outflow for FY26 is Rs. 3.7 bn, and the dividend payout ratio is 40.2% of standalone profit after tax. The dividend payout ratio is in line with the stated target payout ratio of at least 35% of PAT outlined in the dividend distribution policy. We support the resolution.
						Reappoint Krishna Iyer (DIN: 01954913) as Non-Executive Non-Independent Director, liable to retire by rotation		Krishna Iyer, 50, is an angel investor and has over 25 years of experience in the IT industry. He is liable to retire by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
						Reappoint Ms. Mala Todarwal (DIN: 06933515) as Independent Director for a second term of five years from 20 October 2026		Ms. Mala Todarwal, 41, is a Chartered Accountant and Partner at Arun Todarwal & Associates LLP. She has attended all four out of four (100%) board meetings in FY25 and six out of six (100%) board meetings in FY26. We support her reappointment.
						Reappoint Muralidharan Ramachandran (DIN: 08330682) as Independent Director for a second term of five years from 6 August 2026		Muralidharan Ramachandran, 59, has over three decades of experience in the information technology industry. He has attended all four out of four (100%) board meetings in FY25 and six out of six (100%) board meetings in FY26. We support the resolution.
						Approve increase in borrowing limits to Rs. 200.0 bn from Rs. 120.0 bn under Section 180(1)(C) of the Companies Act, 2013		The company's debt programs are rated CRISIL AA-/Stable/CRISIL A1+ which denote high degree of safety (for long-term debt) and very strong degree of safety (for short-term debt) regarding timely payment of financial obligations. The enhanced limits will enable the company to meet its growing requirement of MTF to its clients. Given the nature of the company's business and that the proposed increase in borrowing limits is within regulatory limits, we support the resolution.
						Approve creation of charge on the company's assets under Section 180(1)(A) to secure the borrowings up to Rs. 200.0 bn		Secured loans generally have easier repayment terms, less restrictive covenants, and lower interest rates. We support the resolution.
						Approve loans, guarantees, security, or investments up to Rs. 200.0 bn under Section 186 of the Companies Act, 2013		The company provides MTF to its retail clients so that they can take leveraged position in the cash delivery segment after fulfilling margin requirements prescribed by SEBI. Given the growth in company's business, increasing the limit under Section 186 will provide the company with necessary headroom to grow. Thus, we support the resolution.
	INE732I01021					Approve issuance of NCDs (Non-Convertible Debentures) on Private Placement and/or through Public Issue aggregating Rs. 15.0 bn		Angel One Limited seeks approval for raising an aggregate amount of Rs. 15.0 bn through the issue of Non-Convertible Debentures (NCDs) by way of private placement and/ or through public issue. NCDs will be issued either at par or at premium or at a discount to face value, at the discretion of board for each specific issue, based on prevailing market conditions. The fund raise is within the borrowing limit of Rs. 200.0 bn. We support the resolution.
03-Jun-26	White Oak India Equity Fund VI	4,000	AGI Greenpac Limited.	PB	01	Appoint Ram Babu Kabra (DIN: 00021886) as a Non-Executive Non-Independent Director from 28 April 2026, liable to retire by rotation and approve his continuation on the board after completing 75 years of age	FOR	Ram Babu Kabra, 67, is a Chartered Accountant and Company Secretary with over 43 years of experience. He will retire by rotation, and his appointment meets all statutory requirements. We support the resolution.
					02	Approve payment of consultancy fees of up to Rs. 21.5 mn per annum to Ram Babu Kabra (DIN: 00021886), Non-Executive Non-Independent Director, for five years from 28 April 2026	Against	Ram Babu Kabra, 67, is a Chartered Accountant and Company Secretary with over 43 years of experience.We note that the remuneration payable to Ram Babu Kabra is in excess of 50% of the remuneration payable to all Non-Executive Directors for FY25 and expect the company to seek a special resolution in compliance with provisions of Regulation 17(6) (ca) of SEBI's LODR to approve the payment. In line with the regulation, we also expect annual shareholder approval for the proposed consultancy fees. We do not support the resolution.
					03	Appoint Sushil Kumar Roongta (DIN: 00309302) as Independent Director for five years from 1 July 2026	FOR	Sushil Kumar Roongta, 75, is former Chairperson of SAIL. His appointment is in line with statutory requirements. We support the resolution.
					04	Reappoint Sandip Somany (DIN: 00053597) as Managing Director for five years from 1 December 2026 and fix his remuneration as minimum remuneration and in excess of regulatory thresholds	Against	Sandip Somany, 62, is the Promoter, Chairperson and Managing Director of the company. Sandip Somany's estimated remuneration is not aligned with the size and complexity of the business, nor comparable with peers in the industry. We do not support the resolution.

	INE415A01038				05	Approve payment of commission to Non-Executive Directors up to 1% of net profits and as per limits specified under regulations in the event of no profits/inadequate profits for five years from 1 April 2026	FOR	The company seeks shareholder approval for payment of up to 1% of net profit to non-executive directors.. The proposed commission is reasonable and in line with market practices. We support the resolution.
03-Jun-26	White Oak India Equity Fund VI	18,100	Godrej Industries Ltd.	PB	ALL	Appoint Burjis Godrej (DIN: 08183082) as Non-Executive Non-Independent Director from 14 August 2026, liable to retire by rotation	FOR	Burjis Godrej, 33, is the son of Nadir Godrej and part of the promoter family. He is liable to retire by rotation, and his appointment is in line with statutory requirements. We support the resolution.
	INE233A01035							
03-Jun-26	White Oak India Equity Fund VI	70,397	Shilpa Medicare Ltd.	PB	ALL	Approve shifting of registered office to the State of Maharashtra from State of Karnataka and consequent alteration to Clause II of the Memorandum of Association (MoA)	FOR	The company proposes to shift its registered office from Raichur, Karnataka to Mumbai, Maharashtra and amend Clause II of its MoA accordingly. The company has stated that the relocation is driven by business and administrative considerations. We support the resolution.
	INE790G01031							
03-Jun-26	White Oak India Equity Fund VI	10,000	TVS Motor Co. Ltd.	PB	ALL	Appoint Ravindran Shanmugam (DIN: 11700880) as Independent Director for five years from 13 May 2026	FOR	Ravindran Shanmugam, 36, is the Co-founder and Executive Chairperson of Mablle, an AI-enabled interior design and renovation platform based in Singapore. His appointment as Independent Director is in line with statutory requirements. We support the resolution.
	INE494B01023							
05-Jun-26	White Oak India Equity Fund VI	190	Foseco India Ltd.	AGM	ALL	Adoption of standalone financial statements for year ended 31 December 2025	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support this resolution.
						Adoption of consolidated financial statements for year ended 31 December 2025		We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Declare final dividend of Rs. 25 per equity share of Rs. 10 each for the year ended 31 December 2025		The total dividend outflow for the year ending 31 December 2025 is Rs. 0.2 bn and the dividend payout ratio is 25.1% of standalone profit after tax. We support the resolution.
						Reappoint Patrick Georges Felix André (DIN: 07619754) as Non-Executive Non-Independent Director, liable to retire by rotation		Patrick Georges Felix André, 62, is the Chief Executive Officer and Director of Vesuvius plc. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
						Reappoint Mark Russell Collis (DIN: 10054384) as Non-Executive Non-Independent Director, liable to retire by rotation		Mark Russell Collis, 54, is an Executive Director and Chief Financial Officer of Vesuvius plc. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
						Reappoint Amitabha Mukhopadhyay (DIN: 01806781) as Independent Director for five years from 27 July 2026		Amitabha Mukhopadhyay, 61, has over three decades of experience in finance and general management. His reappointment is in line with statutory requirements. We support the resolution.
						Reappoint Prasad Chavare (DIN: 08846863) as Managing Director and Chief Executive Officer for five years from 1 June 2026, liable to retire by rotation and fix his remuneration		Prasad Chavare, 50, is the Managing Director and Chief Executive Officer of Foseco India Limited. The company proposes to approve the payment of remuneration to Prasad Chavare as recommended by the Nomination and Remuneration Committee (NRC), which seems reasonable. We support the resolution.
	INE519A01011					Ratify remuneration payable of Rs. 450,000 to Joshi Apte & Associates as cost auditors for the year ending 31 December 2026		The total remuneration proposed to be paid to the cost auditors for the year ending 31 December 2026 is reasonable compared to the size and scale of operations. We support this resolution.
09-Jun-26	White Oak India Equity Fund VI	1,89,810	State Bank of India	AGM	ALL	Adoption of financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
	INE062A01020							
09-Jun-26	White Oak India Equity Fund VI	24,959	INOX India Ltd	AGM	ALL	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting principles and Indian Accounting Standards (Ind-AS). We support the resolution.
						Approve final dividend of Rs. 2.0 per equity share of face value of Rs. 2.0 per share for FY26		The company proposes to pay Rs. 2.0 per equity share of face value Rs. 2.0 as final dividend. The cash outflow on account of the dividend is Rs. 0.2 bn and the payout ratio is 7.2% of the standalone PAT which seems reasonable. We support the resolution.

						Reappoint Pavan Jain (DIN: 00030098) as Director, liable to retire by rotation		Pavan Jain, 75, is the Chairperson of Inox India Limited. His appointment is in line with statutory requirements and he is liable to retire by rotation. We support the resolution.
						Approve material related party transactions with INOX Air Products Private Limited, entity under common control with the company, upto Rs. 2.0 bn, in FY27		The company seeks shareholders' approval to undertake material related party transactions with INOX Air Products Private Limited. The transactions are operational in nature. We support the resolution.
	INE616N01034					Ratify remuneration of upto Rs. 119,000 to Diwanji & Company, as cost auditor for FY27		The total remuneration proposed to be paid to the cost auditors in FY27 is reasonable compared to the size and scale of operations. We support the resolution.
09-Jun-26	White Oak India Equity Fund VI	15,320	Torrent Pharmaceuticals Limited	AGM	ALL	Accept Standalone Financial Statements and Statutory Report	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Accept Consolidated Financial Statements and Statutory Reports		We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Confirm Interim Divided and Declare Final Dividend		The total dividend outflow and the dividend payout ratio seems reasonable. We support the resolution.
						Reelect Samir Mehta as Director		Samir Mehta, 62, is the executive director of the company. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
						Approve Remuneration of Cost Auditors		The total remuneration proposed to be paid to the cost auditor for FY27 is reasonable compared to the size and scale of operations. We support the resolution.
	INE685A01028					Approve Issuance of Equity or Equity-Linked Securities or Debt Securities without Preemptive Rights		The funds will enable the company to meet its future capital requirements and achieve its future growth and expansion. We support the resolution.
09-Jun-26	White Oak India Equity Fund VI	18,910	Cipla Ltd.	AGM	ALL	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Adoption of consolidated financial statements for the year ended 31 March 2026		We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Declare final dividend of Rs. 13.0 per equity share (face value of Rs. 2.0) for FY26		The total dividend outflow for FY26 is Rs. 10.5 bn and the dividend payout ratio is 29.9% of standalone PAT. We support the resolution.
						Reappoint Adil Zainulbhai (DIN: 06646490) as Non-Executive Non-Independent Director, liable to retire by rotation		Adil Zainulbhai, 72, is former Chairperson of McKinsey India. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
						Appoint BSR & Co. LLP as the statutory auditors for five years from the conclusion of the 2026 AGM and fix their remuneration		BSR & Co. LLP will replace Walker Chandiok & Co LLP who will complete their second term as statutory auditors at the 2026 AGM. The proposed audit remuneration is commensurate with the size of business. We support the resolution.
	INE059A01026					Ratify remuneration of Rs. 1.25 mn to Joshi Apte & Associates as cost auditors for FY27		The total remuneration proposed to be paid to the cost auditor for FY27 is reasonable compared to the size and scale of operations. We support the resolution.
11-Jun-26	White Oak India Equity Fund VI	25,023	PB Fintech Ltd.	PB	01	Appoint Ms. Jyotsana Aggarwal (DIN: 07018413) as an Independent Director for five years from 11 May 2026 and fix her remuneration as minimum remuneration for three years	FOR	Ms. Jyotsana Aggarwal, 54, is the Co-Founder and Chief Executive Officer of Wysa, a clinically validated AI-based mental health platform.The proposed remuneration is reasonable for the size of business and in line with peers. Hence, we support the resolution.
					02-03	Reappoint Ms. Veena Vikas Mankar (DIN: 00004168) as an Independent Director for five years from 19 June 2026, approve her continuation on the board after attaining the age of 75 years and fix her remuneration as minimum remuneration for three years	Against	Ms. Veena Vikas Mankar, 73, is the Founder of Swadhaar FinServe Private Limited (now RBL FinServe). As an NRC member, Ms. Mankar is accountable for the company's executive remuneration practices. Given concerns over past equity incentive grants, we do not support the resolution.
						Reappoint Nilesh Bhaskar Sathe (DIN: 02372576) as an Independent Director for five years from 19 June 2026 and fix his remuneration as minimum remuneration for three years		Nilesh Bhaskar Sathe, 69, served as Chief Executive Officer and Director of LIC Nomura Mutual Fund Asset Management Company. As an NRC member, he is accountable for the company's executive remuneration practices. Given concerns over past equity incentive grants, we do not support the resolution.

					04	Approve remuneration of Rs. 4.0 mn per annum to Dhruv Shringi (DIN: 00334986), Independent Director for three years from 19 June 2026 as minimum remuneration	FOR	Dhruv Shringi, 52, is the Co-Founder and CEO of Yatra Online, Inc. He was appointed as an Independent Director of the company for five years from 6 August 2024. He attended all six board meetings held in FY25 during his tenure. We believe the remuneration is in line with market practices. We support the resolution.
	INE417T01026				05	Approve amendment to PB Fintech Employees Stock Option Plan 2021 (ESOP 2021)	Against	While we believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention, the proposed amendment extends the exercise period for vested options by five years, without introducing any additional performance conditions. We do not support this resolution.
11-Jun-26	White Oak India Equity Fund VI	20,000	Indiqube Spaces Ltd	PB	ALL	Approve variation in the objects of issue and term of utilization of the IPO proceeds	FOR	The company proposes to reallocate Rs. 1,870.0 mn from Object 1 towards four new objectS. The company states that the proposed reallocation better aligns capital deployment with evolving business requirements and growth opportunities.We support the resolution.
						Approve revision in remuneration of Rishi Das (DIN: 00420103) as Chairperson, Executive Director and CEO for three years from 18 December 2025 as minimum remuneration		Rishi Das, 50, is co-founder, promoter and CEO of the company and has over two decades of experience the increase in remuneration is reasonable considering the scale of operations, his leadership responsibilities as co founder, and prevailing market practices. We support the resolution.
	INE06ST01018					Approve revision in remuneration of Ms. Meghna Agarwal (DIN: 06944181) as Chief Operating Officer and Executive Director for three years from 18 December 2025 as minimum remuneration		Ms. Meghna Agarwal, 47, is co-founder, promoter and Chief Operating Officer of the company and has two decades of experience. The increase in remuneration is reasonable considering the scale of operations, her leadership responsibilities as co-founder and prevailing market practices. We support the resolution.
11-Jun-26	White Oak India Equity Fund VI	4,878	Eimco Elecon (India) Ltd.	AGM	ALL	Adoption of financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns about the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). we support the resolution.
						Declare final dividend of Rs. 4.0 per equity share of face value Rs. 10.0 for FY26		The company proposes to pay Rs. 4.0 per equity share as final dividend for FY26. The total dividend outflow for FY26 is Rs. 23.1 mn and the dividend payout ratio is 6.0% of standalone after-tax profits, which seems reasonable. We support the resolution.
						Reappoint Prashant Amin (DIN: 01056652) as Non-Executive Non-Independent Director, liable to retire by rotation		Prashant Amin, 69, is the Non-Executive Non-Independent Director since October 2007. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
	INE158B01016					Ratify remuneration of Rs. 60,000 (plus applicable taxes and reimbursement of expenses at actuals) to Diwanji & Co. as cost auditors for FY27		The total remuneration proposed to be paid to the cost auditors for FY27 is reasonable compared to the size and scale of operations. We support the resolution.
11-Jun-26	White Oak India Equity Fund VI	21,415	Titan Company Ltd.	PB	ALL	Appoint Srinivasan Varadarajan (DIN: 00033882) as an Independent Director for five years from 1 April 2026	FOR	Srinivasan Varadarajan, 62, previously served as the Deputy Managing Director of Axis Bank before setting up his own advisory practice His appointment as an Independent Director is in line with regulatory requirements. We support the resolution.
	INE158B01016							
15-Jun-26	White Oak India Equity Fund VI	45,448	Ambuja Cements Ltd.	AGM	ALL	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	The auditors are of the opinion that financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Adoption of consolidated financial statements for the year ended 31 March 2026		The auditors are of the opinion that financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Declare final dividend of Rs. 2.0 per equity share (face value Rs 2.0)		The total dividend for FY26 amounted to ~Rs. 4.9 bn while the dividend payout ratio is 13.9% of standalone PAT. We support the resolution.
						Reappoint Karan Adani (DIN: 03088095) as Non-Executive Non-Independent Director, liable to retire by rotation		Karan Adani, 39, is part of the promoter family and is Managing Director of Adani Ports and SEZ Limited. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
	INE079A01024					Ratify remuneration of Rs. 1.7 mn for P.M. Nanabhoy & Co. as cost auditors for FY27		The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of operations.
15-Jun-26	White Oak India Equity Fund VI	38,500	Adani Ports & Special Economic Zone Ltd.	AGM	ALL	Adoption of audited standalone financial statements for the year ended 31 March 2026	FOR	Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.

						Adoption of audited consolidated financial statements for the year ended 31 March 2026		We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Declare dividend on 0.01% non-cumulative redeemable preference shares of face value Rs. 10.0 each for FY26		The company proposes to pay a dividend of Rs. 0.001 per share (0.01% on Rs.10.0 preference share). The total amount of dividend aggregates to Rs. 2,501.8. We support the resolution.
						Declare dividend of Rs. 7.5 per share of face value Rs. 2.0 each for FY26		The company has proposed a dividend of Rs. 7.5 per equity share for FY26, which will result in a dividend outflow of ~Rs. 17.3 bn. The dividend payout ratio is 96.4% of standalone PAT and 13.5% of consolidated PAT. We support the resolution.
						Reappoint Gautam Adani (DIN: 00006273) as Non-Executive Non-Independent Director, liable to retire by rotation		Gautam Adani, 63, is the Founder and Chairperson of the Adani Group. He has attended all nine board meetings (100%) held in FY26. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
						Reappoint Ashwani Gupta (DIN: 10455435) as Director, liable to retire by rotation		Ashwani Gupta, 55, is Chief Executive Director and Whole-time Director. He has served on the board since 4 January 2024. He has attended all nine board meetings (100%) held in FY26. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
						Appoint Dr. Ajay Kumar (DIN: 11530402) as Non-Executive Non-Independent Director from 30 April 2026, liable to retire by rotation		Dr. Ajay Kumar, 47, is an IAS officer. He is liable to retire by rotation, and his appointment meets all statutory requirements. We support the resolution. T
	INE742F01042					Authorize the board to appoint branch auditors and fix their remuneration		The company seeks shareholders' permission to authorize the board to appoint branch auditors in consultation with the statutory auditor and fix their remuneration, for its existing and future branch offices outside India. We support the resolution.
19-Jun-26	White Oak India Equity Fund VI	9,745	Adani Enterprises Ltd.	AGM	01	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the standalone financial statements. Based on the auditors' report which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support this resolution.
					02	Adoption of consolidated financial statements for the year ended 31 March 2026	Against	We have relied upon the auditors' report. Due to concerns over the long-term association of the auditors of various Adani group companies, we do not support the resolution.
					03-12	Approve final dividend of Rs. 1.3 per equity share of face value of Re. 1.0 per share for FY26	FOR	The total dividend payout for FY26 is Rs. 1.7 bn and the payout ratio is 1.5% of standalone PAT (2.5% in FY25). We believe that with cash and cash equivalents of ~Rs. 40.7 bn, the payout ratio seems reasonable. We support this resolution.
						Reappoint Dr. Vinay Prakash (DIN: 03634648) as Director, liable to retire by rotation		Dr. Vinay Prakash, 52, is Whole time Director and CEO of the Natural Resources Division of the Adani Group. He has served on the board since 12 August 2017. He has attended all eight board meetings in FY26 (100%). He retires by rotation. His reappointment is in line with statutory requirements. We support this resolution.
						Approve remuneration of Rs. 100,000 payable to KVM & Co. as cost auditors for FY27		The total remuneration proposed to be paid to KVM & Co. cost auditors in FY27 is reasonable compared to the size and scale of the company's operations. We support this resolution.
						Approve issuance of equity or debt securities upto Rs. 150.0 bn		The company has stated that the capital raise will be towards funding their growth expansion plans and for other general corporate purposes. The capital raise will help the company to strengthen its balance sheet and improve liquidity. We support this resolution.
						Approve material related party transactions aggregating upto Rs. 223.5 bn with Adani Infra (India) Limited (AIIL), a group company, for FY27		The proposed transactions are in the nature of purchase and sale of coal, rendering and availing of services and obtaining financial assistance. Further, the company has given suffiencient disclosure on the terms of the loans to be obtained from AIIL. We support this resolution.
						Approve material related party transactions aggregating upto Rs. 120.0 bn with Adani Connex Private Limited (ACX), a joint venture, for FY27		ACX is a 50/50 joint venture with EdgeConnex, a third party (US based global data center firm). We draw comfort from the fact that ACX is a joint venture with a third-party and both joint venturers have contributed equally in the recent fund raises. We support this resolution.
						Approve material related party transactions aggregating upto Rs. 58.3 bn with Parsa Kente Collieries Limited (PKCL), a subsidiary, for FY27		The company seeks approval to enter into related party transactions with PKCL for rendering and availing of services, deposits, interest income and providing financial assistance in one or more tranches. The transactions are in the ordinary course of business. We support this resolution.

						Approve material related party transactions aggregating upto Rs. 88.0 bn, between Adani Airport Holdings Ltd (AAHL), a wholly owned subsidiary and Adani Properties Private Limited (APPL), a group company, for FY27		The company seeks shareholder approval for related party transactions between AAHL and APPL regarding availing and rendering services as well as for obtaining financial assistance from APPL. . In case of financial support, the company has disclosed the terms of the loans to be availed by AAHL from APPL. We support this resolution.
						Approve material related party transactions aggregating upto Rs. 77.8 bn between Adani Mining Pty Limited (AMPL), a wholly owned step-down subsidiary, and Carmichael Rail Network Trust (CRNT), a joint venture, for FY27		The company seeks shareholder approval for related party transactions between AMPL and CRNT regarding availing and rendering services as well as for obtaining financial assistance from CRNT. In case of financial support, the company has disclosed the terms of the loans to be availed by AMPL from CRNT. We support this resolution.
	INE423A01024					Approve material related party transactions aggregating upto Rs. 50.0 bn between Parsa Kente Colleries Limited (PKCL), a subsidiary company, and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RRVUNL), a related party of PKCL, for FY27		PKCL and RRVUNL propose to enter into related party transactions for purchase/sale of goods and rendering/availing of mining services related transactions in one or more tranches. We support these transactions as they are operational in nature and in the ordinary course of business. We support this resolution.
19-Jun-26	White Oak India Equity Fund VI	45,172	Coforge Ltd.	PB	01	Appoint Vivek Sharma (DIN: 10741746) as Independent Director for five years from 1 April 2026	Against	Vivek Sharma, 51, is an adjunct professor of data science at the University of Southern California and a member of Caltech's Innovation, Science & Technology Advisory Council. Vivek Sharma serves as a Senior Advisor to Advent International, supporting AI-led innovation initiatives. Advent International is the single largest shareholder in the public category, holding 21.83% in Coforge Limited. Given the potential conflict of interest arising from this association, we do not support the resolution.
					02-03	Appoint Ms. Shweta Jalan (DIN: 00291675) as Non-Executive Non-Independent Director from 23 April 2026, liable to retire by rotation	FOR	Ms. Shweta Jalan, 50, is Managing Partner at Advent. She joined Advent in 2009 and has helped build the firm's India and broader Asia Pacific business. Her appointment meets all statutory requirements. We support the resolution.
	INE591G01025					Appoint Atin Jain (DIN: 08948630) as Non-Executive Non-Independent Director from 23 April 2026, liable to retire by rotation		Atin Jain, 37, is Director at Advent Private Equity where he covers technology and healthcare investments across the United States and India. His appointment meets all statutory requirements. We support the resolution.
19-Jun-26	White Oak India Equity Fund VI	510	Garware Hi-Tech Films Ltd	PB	ALL	Appoint Ms. Sonali Rajesh Mehta (DIN: 11485935) as Independent Director for one year from 25 June 2026	FOR	Ms. Sonali Rajesh Mehta, 35, is an Associate Partner at Desai & Diwanji, a Mumbai-based law firm. Her appointment as an Independent Director is in line with the statutory requirements. We support the resolution.
	INE291A01017					Reappoint Ms. Monika Garware (DIN: 00143400) as Vice Chairperson and Joint Managing Director, liable to retire by rotation, for five years from 1 November 2026 and fix her remuneration as minimum remuneration		Ms. Monika Garware, 63, is part of the promoter family and has been associated with the company as Whole-time Director since April 1989 and as Joint Managing Director since July 2003. She attended all six board meetings held during FY26 and all five board meetings held during FY25. She is liable to retire by rotation. Given her experience and qualifications, her remuneration seems reasonable. We support teh reoslution
19-Jun-26	White Oak India Equity Fund VI	8,500	Home First Finance Company India Ltd.	AGM	ALL	Approve adoption of financial statements for the year ended 31 March 2026.	FOR	Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
						Approve final dividend of Rs. 5.2 per share of face value Rs. 2.0 for FY26		The company proposes to pay a final dividend of Rs. 5.2 per share, dividend outflow is Rs. 0.5 bn and the payout ratio is 10.0% of profit after tax.
						Approve not to fill the casual vacancy caused by the retirement of Divya Sehgal (DIN: 01775308) as Nominee Director		Divya Sehgal is a Nominee Director on the board. He has decided not to seek re-appointment to the board. Accordingly, he would vacate his office upon the conclusion of the forthcoming AGM. The company proposes not to fill in the vacancy caused on his retirement. The company fulfils the requirement of minimum number of directors on the board. Considering the prevailing board composition, we support the resolution.
						Approve appointment of Batliboi & Purohit as joint statutory auditors for three years from conclusion of FY26 AGM till the conclusion of the FY29 AGM		The company proposes to appoint Batliboi & Purohit for three years from the conclusion of the FY26 AGM as joint statutory auditor along with the existing statutory auditors BSR & Co LLP. The remuneration payable seems reasonable given the size and scale of operations. We support the resolution.
						Approve reappointment of Ms. Geeta Dutta Goel (DIN: 02277155) as an Independent Director for a term of five years from 1 November 2026		Ms. Geeta Dutta Goel was associated with Michael & Susan Dell Foundation India LLP ("Dell Foundation") since 2008. She attended all six board meetings (100%) held in FY26. Her re-appointment is in line with statutory requirements. We support the resolution.
						Approve re-appointment of Anuj Srivastava (DIN: 09369327) as an Independent Director for a term of five years from 1 November 2026		Anuj Srivastava was associated with Encentuate Inc as senior product marketing manager. He also led marketing and growth initiatives for various products at Google. Currently, he is associated with LivSpace Pte. Ltd. as its Co-Founder and director. Given his experience and contributions, we support the resolution.

						Approve increase in borrowing limits to Rs. 200.0 bn from Rs. 150.0 bn		The company's debt as on 31 March 2026 stood at Rs. 105.9 bn and the net-worth was Rs. 43.6 bn. The company's debt is rated ICRA AA/Stable/ICRA A1+, denoting high degree of safety in timely servicing of financial obligations. We support the resolution.
	INE481N01025					Approve creation of charge/ mortgage on the assets upto Rs. 200.0 bn		The company seeks to create charge on the assets of the company upto Rs. 200.0 bn. Secured debts may have easier repayment terms, less restrictive covenants and carries lower cost than unsecured debt. We support the resolution.
22-Jun-26	White Oak India Equity Fund VI	11,451	CARE Ratings Ltd.	AGM	ALL	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Confirm interim dividend of Rs. 8.0 per share and approve final dividend of Rs. 14.0 per share (face value Rs.10) for FY26		The total dividend outflow for FY26 is Rs. 660.8 mn. The dividend payout ratio for FY26 is 32.7% of standalone PAT, which seems reasonable. We support the resolution.
						Reappoint Mehul Pandya (DIN: 07610232) as Director, liable to retire by rotations		Mehul Pandya, 53, is the Managing Director and CEO. He has been on board since 29 July 2022. He has attended seven out of eight (88%) board meetings held in FY26. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
	INE752H01013					Reappoint BSR & Co. LLP as statutory auditors for five years from the conclusion of the 2026 AGM till the conclusion of the 2031 AGM and fix their remuneration		BSR & Co. LLP are being reappointed as statutory auditors for five years from the conclusion of the 2026 AGM. The proposed remuneration is reasonable compared to the size and scale of the company's operations. We support the resolution.
22-Jun-26	White Oak India Equity Fund VI	11,900	CreditAccess Grameen Ltd.	AGM	ALL	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, the financial statements are in accordance with generally accepted accounting policies. We support the resolution.
						Reappoint Massimo Vita (DIN: 07863194) as Non-Executive Non-Independent Director, liable to retire by rotation		Massimo Vita, 53, is Chief Portfolio Advisor at A-Impact Advisors S.A. and sits on the boards of investees of A-Impact SICAF RAIF and companies in the CreditAccess Network. He retires by rotation, and his reappointment meets all statutory requirements. We support the resolution.
	INE741K01010					Appoint Sundaram & Srinivasan, Chartered Accountants as joint statutory auditors for three years from the conclusion of the 2026 AGM and fix their remuneration		Sundaram & Srinivasan, Chartered Accountants, will replace Varma & Varma, Chartered Accountants as joint statutory auditors, who will complete their three-year term at the 2026 AGM. The proposed audit fee is commensurate with the size of business. We support the resolution.
22-Jun-26	White Oak India Equity Fund VI	64,770	Nestle India Ltd.	AGM	ALL	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
						To confirm payment of interim dividend of Rs. 7.0 and declare final dividend of Rs. 5.0 per equity share (face value Re.1.0) for FY26		The total dividend outflow for FY26 aggregates Rs. 23.1 bn and the dividend payout ratio is 65.3% of post-tax profits, which seems reasonable. We support the resolution.
						Reappoint Mandeep Singh Chhatwal (DIN: 11387157) as Non-Executive Non-Independent Director, liable to retire by rotation		Mandeep Singh Chhatwal, 59, is Chief Financial Officer for Zone Asia, Oceania and Africa of Nestlé Group, Switzerland. He retires by rotation and his reappointment is in line with statutory requirements. We support this resolution.
	INE239A01024					Approve remuneration of Rs. 264,000 to Ramanath Iyer & Co., Cost Accountants, as cost auditor for FY27		The board proposes the appointment of Ramanath Iyer & Co., Cost Accountants, as cost auditor. The total remuneration proposed to be paid to the cost auditors in FY27 seems reasonable compared to the size and scale of operations. We support the resolution.
23-Jun-26	White Oak India Equity Fund VI	14,680	Zuari Industries Limited	PB	01	Reappoint Alok Saxena (DIN: 08640419) as Whole time Director for two years from 1 July 2026 and fix his remuneration as minimum remuneration	FOR	Alok Saxena, 63, is currently serving as the Whole time Director. The proposed remuneration is commensurate with the size and scale of the business and in line with industry peers. Further, he is a professional whose skills and experience carry market value. We support the resolution.
					02	Increase in borrowing limit to Rs. 21.0 bn over and above the paid-up share capital, free reserves and securities premium from Rs. 20.0 bn	Against	The company currently has a credit rating of CARE BBB-; Stable/CARE A3, which denotes a moderate degree of safety regarding timely payment of financial obligations. The company has not provided granular disclosures about the potential utilization of the enhanced borrowing limits. Given this, we do not support the resolution.
					03-04	Approve creation of charge up to the borrowing limit of Rs. 21.0 bn, over and above the paid-up share capital, free reserves and securities premium from Rs. 20.0 bn	FOR	Secured loans generally may have easier repayment terms, less restrictive covenants, and lower interest rates. We support the resolution.

	INE217A01012					Approve material related party transaction upto Rs. 1.6 bn with Zuari Envien Bioenergy Private Limited (ZEBPL), Joint Venture of the company		ZEBPL is a joint venture between Zuari Industries Ltd and Envien International Limited (Malta). The company has clarified that the corporate guarantee shall be extended in the proportion of its shareholding. Further, the proposed financial exposure appears moderate relative to company's net worth. The proposed transaction with ZEBPL may support its operations and growth. We support the resoltion.
23-Jun-26	White Oak India Equity Fund VI	48,100	OnEMI Technology Solutions Ltd	PB	ALL	Approve amendment and ratification of the Kissht Employee Stock Option Plan, 2019	FOR	The Kissht ESOP 2019 was established with effect from 29 May 2019 for the benefit of eligible employees. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve ratification of the Pre-IPO Kissht Employee Stock Option Plan, 2019 scheme for the extension of its benefits to employees of subsidiary and associate companies		The company seeks approval for ratification for the extension of the Kissht ESOP 2019 scheme to the employees and directors of the existing and future group companies including subsidiary and associate companies, in or outside India. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
						Approve amendment and ratification of the Kissht Employee Stock Option Plan, 2021		The Kissht ESOP 2021 was established with effect from 23 July 2021 for the benefit of eligible employees. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
						Approve ratification of the Pre-IPO Kissht Employee Stock Option Plan, 2021 scheme for the extension of its benefits to employees of subsidiary and associate companies		The company seeks approval for ratification for the extension of the Kissht ESOP 2021 scheme to the employees and directors of the existing and future group companies including subsidiary and associate companies, in or outside India. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
						Approve amendment and ratification of the Kissht Employee Stock Option Plan, 2022		The Kissht ESOP 2022 was established with effect from 23 June 2022 for the benefit of eligible employees. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
	INE12F801023					Approve ratification of the Pre-IPO Kissht Employee Stock Option Plan, 2022 scheme for the extension of its benefits to employees of subsidiary and associate companies		The company seeks approval for ratification for the extension of the Kissht ESOP 2022 scheme to the employees and directors of the existing and future group companies including subsidiary and associate companies, in or outside India. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
23-Jun-26	White Oak India Equity Fund VI	1,25,700	Computer Age Management Services Ltd.	AGM	ALL	Adoption of Standalone Financial Statements and Statutory Reports	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Adoption of Consolidated Financial Statements and Statutory Reports		We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Confirm Interim Dividend and Declare Final Dividend		The company proposes a final dividend of INR 4 per share and has a stated dividend distribution policy targeting a 65% payout ratio, which seems reasonable. We support the resolution.
						Re-election of Dinesh Kumar Mehrotra as Director		Dinesh Kumar Mehrotra, 72, is an Honors Graduate in Science from the University of Patna. He has more than four decades of experience. His reappointment is in line with the statutory requirements. We support the resolution.
						Revision in Remuneration Payable to Non-Executive Directors by Way of Commission		The company proposes for revision in Remuneration Payable to Non-Executive Directors by Way of Commission. The remuneration is capped and the proposed quantum seems reasonable relative to the company's size and performance. We support the resolution.
	INE596I01020					Adoption of Revised Memorandum of Association		The amendment aligns the MoA with the Companies Act, 2013, and does not raise any concerns. We support the resolution.
25-Jun-26	White Oak India Equity Fund VI	2,500	Balaji Amines Ltd.	AGM	ALL	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.

						Declare final dividend of Rs. 11.0 per equity share of face value Rs. 2.0 each for FY26		The total dividend outflow for FY26 is to Rs. 356.4 mn. and the dividend payout ratio is 21.5% of standalone PAT, which seems reasonable. We support the resolution.
						Reappoint Ande Srinivas Reddy (DIN: 03169721) as Director, liable to retire by rotation		Ande Srinivas Reddy, 51, is part of the promoter group and is Whole-Time Director & CFO. He has been on the board of the company since 2013. His reappointment is in line with statutory requirements. We support the resolution.
	INE050E01027					Ratify remuneration of Rs. 75,000 payable to Narayan D. Dontul as cost auditor for FY27		The total remuneration proposed to be paid to the cost auditor in FY27 seems reasonable compared to the size and scale of operations. We support the resolution.
25-Jun-26	White Oak India Equity Fund VI	1,75,400	Oil & Natural Gas Corpn. Ltd.	PB	ALL	Approve material related party transactions with ONGC Videsh Rovuma Limited (OVRL) and Beas Rovuma Energy Mozambique Limited (BREML), step down subsidiaries, up to USD 2.4 bn (Rs. 231.8 bn)	FOR	At the 2025 AGM, ONGC sought shareholder approval for material related party transactions with its step-down subsidiaries OVRL and BREML, in relation to the proposed restructuring of the Mozambique LNG Project. The transactions are intended to create an efficient project financing structure. We support the resolution.
	INE213A01029					Approve material related party transaction for extending guarantee in the form of Debt Service Undertaking (DSU) towards the participating interest held by OVRL and BREML in Area-1 Offshore Mozambique Project not exceeding USD 3.1 bn (Rs. 291.8 bn) up to FY33		ONGC proposed to extend its Debt Service Undertaking (DSU) for ONGC Videsh Limited's 16% stake held through OVRL and BREML for financing its investments in Area-1 Mozambique as per the project financing arrangements. The existing DSU was effective till FY29 and ONGC seeks approval to extend it up to FY33. The company has stated that the support will be in the ratio of shareholding. Therefore, we support the resolution.
25-Jun-26	White Oak India Equity Fund VI	24,397	Thyrocare Technologies Ltd.	AGM	ALL	Confirm interim dividend of Rs. 7.0 per equity share (pre-bonus issue) [equivalent to Rs. 2.33 per equity share post bonus issue adjustment] and approve final dividend of Rs. 7.0 per equity share of face value of Rs. 10.0 per share for FY26	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Confirm interim dividend of Rs. 7.0 per equity share (pre-bonus issue) [equivalent to Rs. 2.33 per equity share post bonus issue adjustment] and approve final dividend of Rs. 7.0 per equity share of face value of Rs. 10.0 per share for FY26		The total dividend outflow for FY26 is Rs. 1,485.6 mn and the dividend payout ratio is at 99.8% of standalone after-tax profits, which seems reasonable. We support the resolution. ally.
						Reappoint Alok Kumar Jagnani (DIN: 00644360) as Non-Executive Non-Independent Director, liable to retire by rotation		Alok Kumar Jagnani, 45, is Group CFO of API Holdings Limited (the Ultimate Holding Company). He was the Chief Financial Officer of the company till 23 July 2025. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
						Appoint Price Waterhouse Chartered Accountants LLP as the statutory auditors for five years from the conclusion of the 2026 AGM and fix their remuneration		Price Waterhouse Chartered Accountants LLP will replace MSKA & Associates LLP who will complete their five-year term as statutory auditors at the 2026 AGM. The proposed audit fee is commensurate with the size of business. We support the resolution.
						Ratify remuneration of Rs. 150,000 to Jitender Navneet & Co. as cost auditors for FY27		The total remuneration proposed to be paid to the cost auditor is reasonable compared to the size and scale of operations. We support the resolution.
						Approve material related party transactions with Docon Technologies Private Limited (Docon), promoter entity, of up to Rs. 1.6 bn from 2026 AGM till 2027 AGM		Docon is the holding company of Thyrocare Technologies Limited (Thyrocare). As on 31 March 2026, Docon held 60.9% equity stake in Thyrocare. The transactions are in the ordinary course of business. We support the resolution.
						Appoint Gaurav Verma (DIN: 11692586) as Non-Executive Non-Independent Director from 8 May 2026, liable to retire by rotation		Gaurav Verma, 44, is Chief Business Officer at API Holdings Limited. He is liable to retire by rotation. His appointment meets all statutory requirements. We support the resolution.
						Appoint Uday Patel Kadam (DIN: 09277168) as Non-Executive Non-Independent Director from 8 May 2026, liable to retire by rotation		Uday Patel Kadam, 41, is Chief Operating Officer and Chief Business Officer at API Holdings Limited (the Ultimate Holding Company). He is liable to retire by rotation. His appointment meets all statutory requirements. We support the resolution.
						Reappoint Rahul Guha (DIN: 09588432) as Chairperson, Managing Director and CEO for five years from 4 May 2027 and fix his remuneration		Rahul Guha, 48, is chairperson, Managing Director and CEO of Thyrocare Technologies Limited (Thyrocare). He also serves as Managing Director and CEO at API Holdings Limited (the ultimate holding company). The company has clarified that the aggregate remuneration payable to Mr. Guha per financial year including all components shall not exceed 5% of the net profits of Thyrocare. Given this, the remuneration appears reasonable relative to the size and profitability of the business. We support the resolution.
	INE594H01019					Approve alteration to the Object Clause of the Memorandum of Association (MoA)		The company proposes to amend its MoA to align it with the provisions of the Companies Act, 2013. The company also proposes to insert a new sub-clause under the main objects clause to broaden the scope of its existing diagnostic activities. We do not have material concerns regarding the amendments. We support the resolution.

29-Jun-26	White Oak India Equity Fund VI	7,300	Ajanta Pharma Ltd.	AGM	ALL	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting principles and Indian Accounting Standards (Ind AS). We support the resolution.
						Confirm interim dividend of Rs. 28.0 per equity share of face value Rs. 2.0 each for FY26		The total dividend outflow for FY26 is Rs. 3.5 bn, and the dividend payout ratio is at 37.1% of standalone profits after tax. We support the resolution.
						Reappoint Mannalal Bhagwandas Agrawal (DIN: 00073828) as Non-Executive Non-Independent Director, liable to retire by rotation		Mannalal Bhagwandas Agrawal, 79, is the promoter and Non-Executive Chairperson of Ajanta Pharma Limited. He has been on the board since 31 December 1979. He attended all four (100%) board meetings held in FY26. He retires by rotation and his reappointment as Director is in line with the statutory requirements. We support the resolution.
	INE031B01049					Ratify remuneration of Rs. 780,000 payable to RA & Co. as cost auditors for FY27		The total remuneration proposed to be paid to RA & Co. as cost auditors for FY27 seems reasonable when compared to the size and scale of the company's operations. We support the resolution.
29-Jun-26	White Oak India Equity Fund VI	31,530	Jammu & Kashmir Bank Ltd.	PB	All	Appoint Ashish Kundra (DIN: 06966214) as Non-Executive Non-Independent Director from 23 April 2026, liable to retire by rotation	FOR	Ashish Kundra, 53, is an IAS officer, currently serving as the Chief Secretary, Union Territory of Ladakh. He retires by rotation and his appointment is in line with statutory requirements. We support this resolution.
	INE168A01041					Appoint Pravin Raghavendra (DIN: 09686944) as Independent Director for three years from 23 April 2026		Pravin Raghavendra, 61, is former Deputy Managing Director and Chief Operating Officer of SBI. His appointment is in line with statutory requirements. We support this resolution.
29-Jun-26	White Oak India Equity Fund VI	26,000	Indusind Bank Ltd.	PB	All	Appoint Nilesh Shivji Vikamsey (DIN: 00031213) as Independent Director for four years from 24 April 2026 till 23 April 2030	FOR	Nilesh Shivji Vikamsey, 61, is currently Senior Partner at KKC & Associates LLP – a Chartered Accountancy firm. He has more than 40 years of experience in the field of audit & consulting. His appointment is in line with statutory requirements. We support this resolution.
	INE095A01012					Appoint Ravindra Babu Garikipati (DIN: 00984163) as Independent Director for four years from 24 April 2026 till 23 April 2030		Ravindra Babu Garikipati, 60, is the former Chief Technology Officer (CTO) of Flipkart. He has 35 years of experience building and scaling technology-led businesses across India and Silicon Valley. His appointment is in line with statutory requirements. We support this resolution.
29-Jun-26	White Oak India Equity Fund VI	70,400	JSW Energy Ltd.	AGM	All	Adoption of financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns about the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Approve final dividend of Rs. 2.0 per equity share (face value Rs.10.0 each) for FY26		The total dividend outflow for FY26 is Rs. 3.5 bn. The dividend payout ratio is 40.9% standalone after-tax profits. We support the resolution.
						Reappoint Sharad Mahendra (DIN: 02100401) as a Director, liable to retire by rotation		Sharad Mahendra, 59, Joint Managing Director and CEO (Designate) has served on the board since December 2023. He attended all nine (100%) board meetings held in FY2026. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
						Ratify remuneration of Rs. 165,000 payable to ABK & Associates as cost auditors for FY27		ABK & Associates will be appointed as cost auditors for FY27. The proposed remuneration is reasonable compared to the size and scale of the company's operations. We support the resolution.
						Reappoint Rajiv Chaudhri (DIN: 10134162) as an Independent Director for a second term of five years from 14 July 2026		Rajiv Chaudhri, 68, is the Founder and CEO of Sunsara Capital. He has served on the board as an Independent Director since July 2023 and attended all nine (100%) board meetings in FY26. His reappointment meets all statutory requirements. We support the resolution.
						Approve material related party transactions with JSW Mahanadi Power Company Limited (JMPCL), a 74% subsidiary- up to Rs. 26.8 bn for FY27		JSW Energy acquired 74% stake in JMPCL via the Corporate Insolvency Resolution Process on 6 March 2025, while the balance 26% stake was held by lenders. Proposed related party transactions comprise operational and financial assistance transactions that are in the ordinary course of business. We support the resolution.
						Approve material related party transactions with JSW Renewable Energy (Vijayanagar) Limited (JSWREVL), a step-down subsidiary- up to Rs. 51.0 bn for FY27		JSWREVL is a group-captive joint venture between JSWNEL (74%) and JSW Steel (26%). The proposed transactions between JSW Energy and JSWREVL comprise commercial transactions and expense reimbursements as well as financial assistance and are in the ordinary course of business. We support the resolution.
						Approve material related party transactions with JSW Energy (Utkal) Limited (JSWEUL), a 95% subsidiary- up to Rs. 44.9 bn for FY27		JSW Energy (Utkal) Limited (JSWEUL), is 95% subsidiary of JSW Energy, the residual 5% equity being held by lenders. The transactions are operational and in the ordinary course of business. We support the resolution.
						Approve material related party transactions with JSW Steel Limited (JSW Steel), a group company- up to Rs. 36.6 bn for FY27		JSW Steel is a promoter group entity, engaged in the production of steel. The transactions are operational and in the ordinary course of business. We support the resolution

						Approve material related party transactions benefitting JSW Steel Limited (JSW Steel), a group company or any of its subsidiaries/joint ventures- up to Rs. 20.8 bn for FY27		The approval is being sought for the proposed contracts / arrangements that JSW Steel or any of its subsidiaries / JVs and JSW Energy's identified vendors may enter into in FY27, for the procurement of steel / steel alloys required for manufacturing / supply of boilers meant for JSW Thermal Energy Limited (JSWTEL). we support the resolution.
						Approve Material Related Party Transactions between JSW Thermal Energy Two Limited (JSWTE2L), a wholly owned subsidiary and Toshiba JSW Power Systems Private Limited (TJPS), an associate company- up to Rs. 37.5 bn for five years from FY27		JSWTE2L proposes a five-year RPT with TJPS of up to Rs. 37.5 bn for the supply of turbine generators for the expanded 3-unit Phase-II project. The transactions are operational in anture. We support the resolution.
						Approve Material Related Party Transactions between JSW Neo Energy Limited (JSWNEL), a wholly owned subsidiary and JSW Renew Energy (Kar) Limited (JSWREKL), a step-down subsidiary – up to Rs. 74.7 bn for FY27		JSW Neo Energy Limited (JSWNEL) houses the renewable operations of JSW Energy. The transactions between JSWNEL and JSWREKL are operational and in the ordinary course of business. We support the resolution.
						Approve Material Related Party Transactions between JSW Neo Energy Limited (JSWNEL), a wholly owned subsidiary and JSW Renew Energy Three Limited (JSWRE3L), a step-down subsidiary – up to Rs. 64.2 bn for FY27		JSWNEL's wholly owned subsidiary, JSW Renew Energy Three Limited (JSWRE3L), is setting up a 350 MW hybrid wind-solar project in Maharashtra to supply captive power to JSW Steel. The transactions between JSWNEL and JSWRE3L are operational and in the ordinary course of business. We support the resolution.
						Approve Material Related Party Transactions between JSW Neo Energy Limited (JSWNEL), a wholly owned subsidiary and JSW Renewable Energy (Vijayanagar) Limited (JSWREVL), a step-down subsidiary – up to Rs. 62.6 bn during FY27		JSWREVL operates as a captive green energy supplier to JSW Steel and JSWNEL held 74% stake in JSWREVL and balance 26% stake is held by JSW Steel. The transactions are in the ordinary course of business. We support the resolution.
						Approve Material Related Party Transactions between JSW Neo Energy Limited (JSWNEL), a wholly owned subsidiary and JSW Renewable Energy Coated Two Limited (JSWREC2L), a step-down subsidiary - up to Rs. 28.8 bn for FY27		JSWNEL's wholly owned subsidiary, JSWREC2L, is setting up a 210 MW hybrid solar-wind project to supply captive power to JSW Steel Coated Products Limited (a subsidiary of JSW Steel). The transactions between JSWNEL and JSWREC2L are operational . We support the resolution.
						Approve Material Related Party Transactions between JSW Neo Energy Limited (JSWNEL), a wholly owned subsidiary and JSW Renew Energy Twelve Limited (JSWRE12L), a step-down subsidiary - up to Rs. 22.0 bn for FY27		JSWRE12L is setting up a 163 MW wind energy project to supply power to IMFA and JSWNEL held 74% in JSWRE12L and balance 26% was held by Indian Metals & Ferro Alloys Limited (IMFA). The transactions between JSWNEL and JSWRE12L covering goods, services, and financial assistance are in the ordinary course of business.We support the resolution.
	INE121E01018					Approve Material Related Party Transactions between JSW Neo Energy Limited (JSWNEL), a wholly owned subsidiary and JSW Renewable Energy (Cement) Limited (JSWRECL), a step-down subsidiary - up to Rs. 22.1 bn for FY27		JSWRECL operates operational solar projects (8 MW in Karnataka, 10 MW in Andhra Pradesh) and is expanding captive capacity. The transactions between JSWNEL are in the ordinary course of business. We support the resolution.
29-Jun-26	White Oak India Equity Fund VI	13,500	Corona Remedies Ltd	AGM	All	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Declare final dividend of Rs. 10.0 per equity share of face value of Rs. 10.0 each for FY26		The total dividend outflow for FY26 is Rs. 0.6 bn, representing a dividend payout ratio of 33.1% of standalone after-tax profits. We support the resolution.
						Reappoint Nirav Mehta (DIN: 01644041) as Director, liable to retire by rotation		Nirav Mehta, 50, is the Managing Director and Chief Executive Officer. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution
						Appoint Walker Chandiok & Co. LLP as statutory auditors for five years from the conclusion of the 2026 AGM till the conclusion of the 2031 AGM and fix their remuneration		Walker Chandiok & Co. LLP will replace Deloitte Haskin & Sells who will complete their second term as statutory auditors at the 2026 AGM.The proposed audit fee is commensurate with the size of the business. We support the resolution.
						Ratify remuneration payable to cost auditor Manish B Analkat Cost Accountants for FY27		The total remuneration proposed to be paid to the cost auditors seems reasonable compared to the size and scale of operations. We support the resolution.
						Appoint Dhara Patel Company Secretary firm as secretarial auditors of the company for five years and fix their remuneration		The company proposes to appoint Dhara Patel company secretary firm and fix their remuneration. Their appointment is in line with statutory requirements. We support the resolution.
						Approve payment of commission to Non-Executive Directors up to 1% of net profits for five years from 1 April 2026 and fix this remuneration as minimum remuneration		The company seeks approval to pay commission to Non-Executive Directors not exceeding 1.0% of net profits for a period of five financial years commencing 1 April 2026, in addition to the reimbursement of expenses for participation in board and committee meetings, which seems reasonable. We support the resolution.
						Approve payment of commission of Rs. 10.0 mn to Dr. Kirtikumar Mehta (DIN: 00385658) as Non-Executive Director and Chairperson for FY27, in excess of 50% of the total remuneration payable to all Non-Executive Directors		For FY27, the company proposes to pay a fixed commission of Rs. 10.0 mn to Dr. Kirtikumar Mehta. Given the size and scale of the business, the proposed commission payment seems reasonable. We support the resolution.

	INE02ZQ01018					Reappoint Kirtikumar Mehta (DIN: 00385658) as Non-Executive Director and Chairperson for five years and continue on the board after attaining age of 75 years		Dr. Kirtikumar Mehta, 79, is the Founder and Non-Executive Chairperson and was last reappointed for three years from 1 April 2024 to 31 March 2027. His reappointment is in line with statutory requirements. We support his reappointment.
30-Jun-26	White Oak India Equity Fund VI	13,200	SJS ENTERPRISES LTD	AGM	All	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Declare final dividend of Rs. 3.5 per equity share of face value of Rs. 10.0 each for FY26		The total dividend for FY26 amounts to Rs 112.0 mn (Rs 78.3 mn in FY25) and dividend pay-out ratio is at 8.5% of standalone PAT (8.5% in FY25). We support the resolution.
						Reappoint Kevin K Joseph (DIN: 09206689) as Director, liable to retire by rotation		Kevin K Joseph, 34, is part of the promoter family and Executive Director. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
						Reappoint Sanjay Thapar (DIN: 01029851) as an Executive Director for five years from 12 July 2026, approve his continuation on board post attaining 70 years of age and approve payment of managerial remuneration in excess of 5% of the net profit, for three years from 1 April 2026		Sanjay Thapar, 67, is Executive Director and Chief Executive Officer. He has been on the board of the company since September 2015 and has attended all six (100%) board meetings held in FY26. He retires by rotation and his reappointment is in line with statutory requirements. Considering his experience and contributions in the company and that the company has been judicious in the past in deciding his remuneration, we support the proposal. We support the resolution.
						Reappoint Kevin K Joseph (DIN: 09206689) as an Executive Director for five years from 19 July 2026 and fix his remuneration		Kevin K Joseph, 34, is part of the promoter family and Executive Director. We estimate his FY27 remuneration at Rs 4.6 mn. His remuneration is commensurate with the size of the business and in line with peers. We support the resolution.
						Reappoint Veni Thapar (DIN: 01811724) as Independent Director for five years from 12 July 2026		Veni Thapar, 55, is Senior Partner at V K Thapar and Co., Chartered Accountants. Her reappointment is in line with statutory requirements. We support the resolution.
						Reappoint Ramesh Jain (DIN: 00038529) as Independent Director for one year from 6 July 2026		Ramesh Jain,79, is the Chairperson and Lead Independent Director. His reappointment is in line with statutory requirements. We support the resolution.
						Appoint Randhir Singh Kalsi (DIN: 01453119) as Independent Director for five years from 5 May 2026		Randhir Singh Kalsi, 66, is a former member of the Executive Board – Process and Audit, Maruti Suzuki India Limited (MSIL). His appointment as an Independent Director is in line with statutory requirements. We support the resolution.
	INE284S01014					Ratify remuneration of Rs. 400,000 to PSV & Associates, Cost Accountants as cost auditors for FY27		The total remuneration proposed to be paid to the cost auditors seems reasonable compared to the size and scale of operations.
30-Jun-26	White Oak India Equity Fund VI	29,985	DODLA DAIRY LTD	AGM	01-02	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
						Approve final dividend of Rs. 5.0 per share of face value Rs. 10.0 each for FY26		The total dividend outflow amounts to Rs. 301.6 mn and dividend pay-out ratio is at 13.2%, which seems reasonable. We support the resolution.
					03	Reappoint Akshay Tanna (DIN: 02967021) as Director, liable to retire by rotation	Against	Akshay Tanna, 43, is currently Partner and Head at KKR-India private equity. He has served on the board since July 2017. He attended 50% (3 out of 6) board meetings held in FY26 and 60% (9 out of 15) board meetings held in the last three financial years. We are unable to support the resolution due to his low attendance. We do not support the resolution.
					04-06	Ratify remuneration of Rs. 150,000 to JK & Co., Cost Accountants as cost auditors for FY27	FOR	The total remuneration proposed to be paid to the cost auditors for FY27 seems reasonable when compared to the size and scale of the company's operations. We support the resolution.
						Reappoint Ms. Vinoda Kailas (DIN:09104308) as Independent Director for five years from 20 January 2027		Ms. Vinoda Kailas, 44, is Trustee, Pravaha Foundation, a foundation involved in education related interventions. Her reappointment is in line with statutory requirements. We support the resolution.
	INE021O01019					Approve payment of consultancy fees of upto Rs. 6.0 mn to Sesha Reddy Dodla (DIN: 00520448), Chairperson and Non-Executive Non-Independent Director, for FY27, in excess of 50% of aggregate remuneration to all Non-Executive Directors		Sesha Reddy Dodla, 84, is the promoter and Non-Executive Chairperson of Dodla Dairy Limited. The consultancy fee is subject to an absolute cap, and the quantum appears reasonable given the company's size and his experience. Hence, we support the resolution.