WHITEOAK INDIA EQUITY FUND V

(Close-ended Category III Alternative Investment Fund)

July 2025 Update
Portfolio Data as on 30th June 2025

WHITEOAK CAPITAL MANAGEMENT

THE ART AND SCIENCE OF INVESTING

Fund Performance

18 February 2022 – 30 June 2025, for Class A shares

	Fund (TWRR)	Benchmark % BSE 500[1]	Excess Returns (bps)
June 2025	3.2%	3.7%	-51
CYTD 2025	-0.5%	5.9%	-636
2024	24.0%	15.8%	+824
2023	17.4%	21.9%	-447
Part 2022	-1.4%	6.5%	-789
Since Inception (Annualised TWRR)	12.8%	16.1%	-332
Since Inception (Cumulative TWRR)	49.9%	65.3%	-1537

[1]All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. Part 2022 : From February 18, 2022 till December 31, 2022

Market Cap Attribution Analysis[1]

Stock selection drives performance : 18 February 2022 – 30 June 2025

Attribution by Market Cap[1]

	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	53.5	52.8	75.2	60.7	-4.6	0.7	-3.9
Mid Cap	16.4	93.2	16.1	93.6	-2.2	1.4	-0.8
Small Cap	26.9	102.3	8.7	61.7	14.4	-2.2	12.2
Cash/Futures/Others	3.2	0.0	0.0	0.0	-	-	-0.6
Total	100.0	72.3	100.0	65.4	7.6	-0.7	6.8

[1]FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis[1]

Stock selection drives performance : 18 February 2022 – 30 June 2025

Attribution by Sector

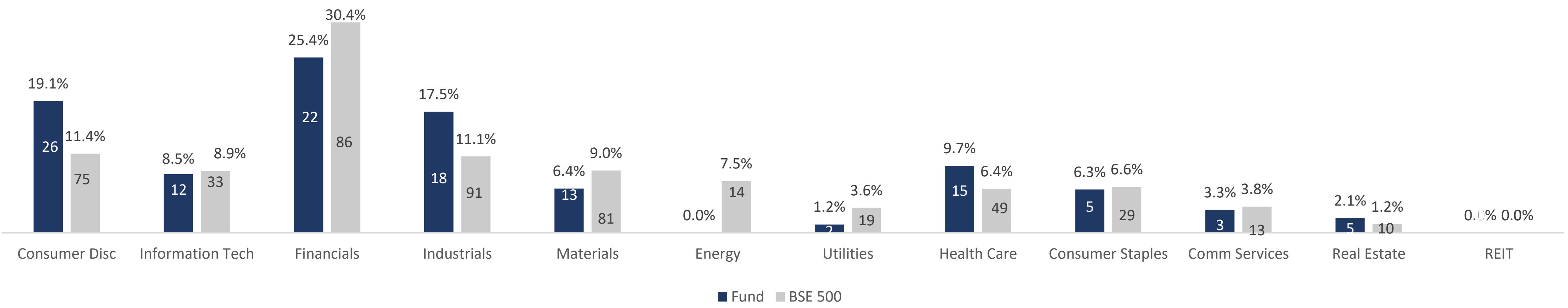
Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	3.2	42.6	3.0	108.8	-2.3	0.2	-2.0
Consumer Disc	16.1	80.7	10.2	101.5	-3.0	2.2	-0.9
Consumer Staples	5.7	99.5	8.1	57.3	2.6	0.0	2.6
Energy	0.0	0.0	8.5	55.8	0.0	0.7	0.7
Financials	29.3	64.4	29.5	62.3	0.5	-0.7	-0.2
Health Care	9.4	114.7	5.6	84.0	2.5	0.9	3.4
Industrials	13.7	116.3	9.6	127.8	1.4	2.1	3.6
Information Tech	10.2	42.6	10.7	16.3	3.4	-0.3	3.1
Materials	7.4	6.5	9.6	49.6	-3.0	0.2	-2.9
Real Estate	1.6	210.6	1.1	116.2	0.3	0.1	0.4
Utilities	0.4	-12.7	4.2	57.0	0.0	-0.2	-0.2
Cash/Futures/Others	3.2	0.0	0.0	0.0	-	-	-0.6
Total	100.0	72.3	100.0	65.4	2.4	4.5	6.8

[1]FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

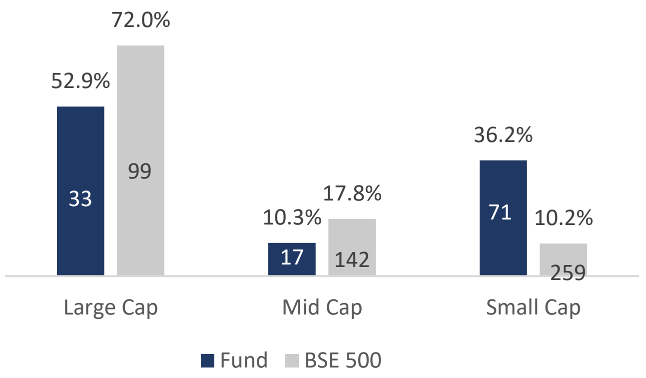
Portfolio Composition

As on 30 June 2025

GICS Sector Weights[1]



Market Cap Weights[1,2]



[1]The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. [2] Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. [3] WhiteOak Research, Bloomberg.