

White Oak India Equity Fund II (WOIEF II)

November 2024 Update
Portfolio Data as on 31st October 2024

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Fund Performance

07 March 2019 – 31 October 2024, for Class A shares

	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)
October 2024	-3.8%	-6.4%	+264
YTD 2024	20.9%	17.5%	+339
2023	22.5%	26.5%	-408
2022	-9.2%	4.8%	-1392
2021	35.2%	31.6%	+359
2020	37.0%	18.4%	+1861
Part 2019	14.7%	8.3%	+644
Since Inception (Annualised TWRR)	20.4%	18.6%	+177
Since Inception (Cumulative TWRR)	185.9%	163.0%	+2299

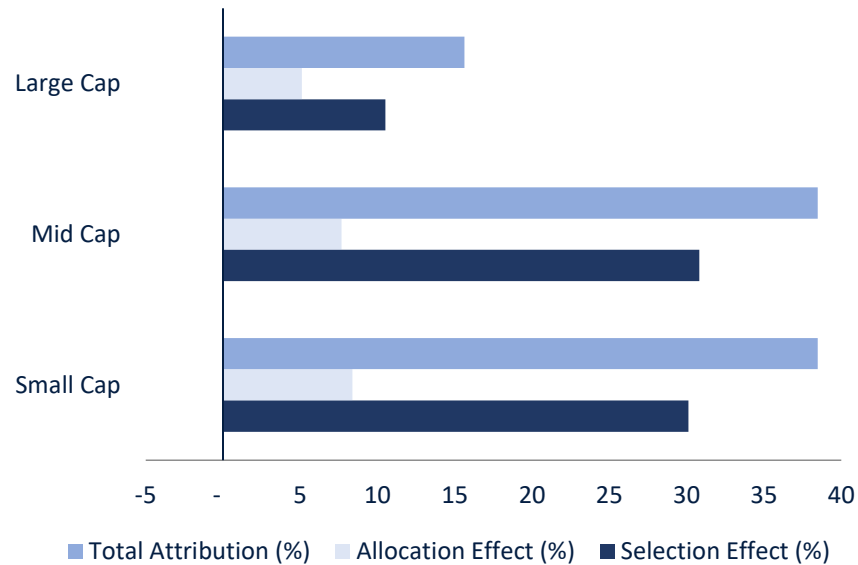
BSE 100 Large cap ¹	BSE 150 Mid cap ¹	BSE 250 Small cap ¹
-6.7%	-7.2%	-4.1%
14.2%	25.6%	26.3%
21.6%	42.4%	47.3%
5.5%	3.6%	-1.0%
26.9%	48.6%	59.1%
16.6%	26.3%	27.9%
10.4%	4.0%	-8.2%
18.1%	25.5%	24.4%
156.5%	262.1%	243.9%

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

Market Cap Attribution Analysis¹

Stock selection drives performance : 07 March 2019 – 31 October 2024

Attribution by Market Cap¹



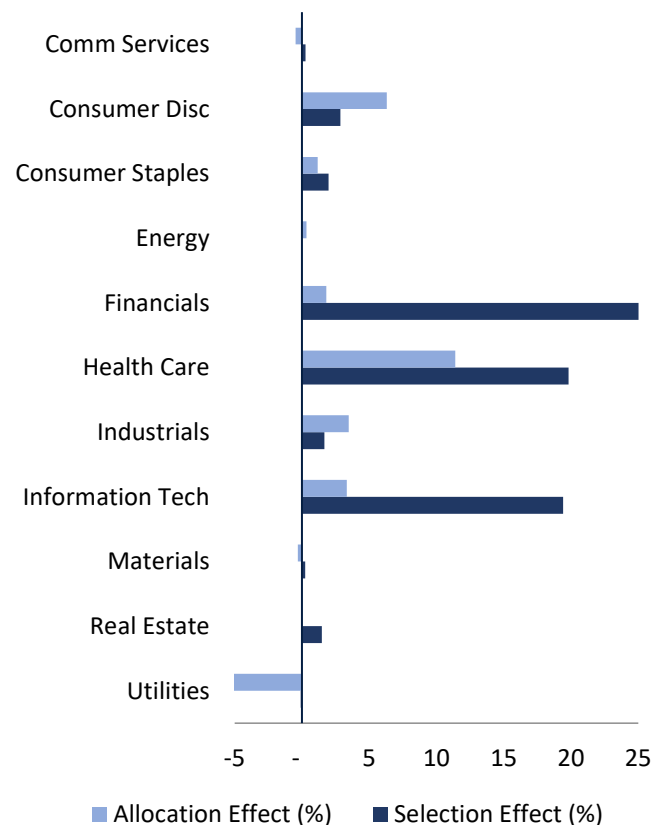
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	54.1	189.4	78.3	158.3	14.5	0.7	15.1
Mid Cap	21.5	390.0	14.5	197.8	39.6	2.4	42.0
Small Cap	21.1	353.7	7.2	126.7	43.9	-4.7	39.3
Cash/Futures/Others	3.4	0.0	0.0	0.0	-	-	-14.1
Total	100.0	245.1	100.0	162.8	98.0	-15.7	82.3

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 07 March 2019 – 31 October 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.9	242.1	2.8	173.3	0.0	-0.4	-0.4
Consumer Disc	15.3	257.6	9.2	210.6	5.0	4.8	9.8
Consumer Staples	6.6	156.7	8.7	105.3	4.3	1.2	5.5
Energy	0.0	0.0	9.3	145.0	0.0	1.5	1.5
Financials	29.5	164.2	30.8	99.9	24.0	1.4	25.4
Health Care	9.0	506.9	5.4	227.4	20.1	11.6	31.7
Industrials	9.7	306.7	8.0	270.5	2.6	3.2	5.7
Information Tech	13.5	279.4	11.6	186.1	18.6	2.9	21.5
Materials	8.7	248.5	9.6	206.7	1.1	-0.2	1.0
Real Estate	1.2	386.4	0.8	327.4	1.3	-0.1	1.1
Utilities	0.2	30.9	3.7	325.5	0.0	-6.2	-6.2
Cash/Futures/Others	3.4	0.0	0.0	0.0	-	-	-14.1
Total	100.0	245.1	100.0	162.8	76.8	5.5	82.3

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Top 10 contributors and detractors for 07 March 2019 – 31 October 2024

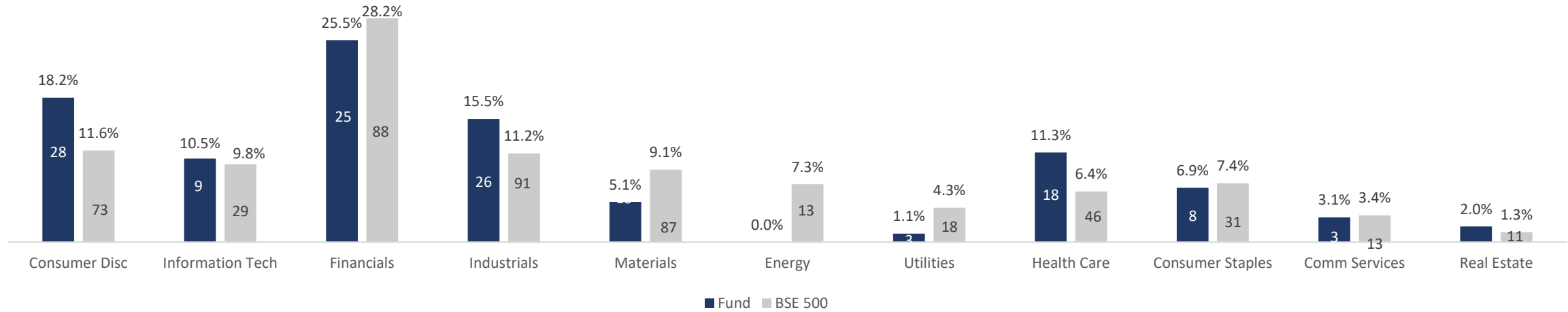
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Navin Fluorine International	0.7	+437.1	+895
Dixon Technologies (India)	0.0	+305.5	+692
IPCA Laboratories Limited	0.0	+109.9	+606
Torrent Pharmaceuticals Ltd	0.9	+142.2	+546
Coforge Limited	2.1	+517.5	+494
Muthoot Finance Ltd	0.0	+142.3	+430
LTIMindtree Limited	0.0	+142.3	+427
JB Chemicals & Pharma	0.0	+135.0	+415
Cholamandalam Investment	0.3	+266.0	+401
Info Edge India Ltd.	2.1	+342.5	+398

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Indigo Paints Ltd	0.5	-37.5	-357
Delta Corp. Ltd. (India)	0.0	-24.2	-256
V.I.P.INDUSTRIES LTD.	0.0	-40.0	-173
Bharti Airtel	0.0	-10.9	-158
Axis Bank Limited	0.0	+41.6	-133
FSN E-Commerce Ventures	0.5	-50.7	-116
Infosys	0.0	+59.9	-109
United Breweries	0.0	-9.9	-103
JTEKT India	0.0	+20.9	-102
Godrej Industries	0.6	-4.7	-96

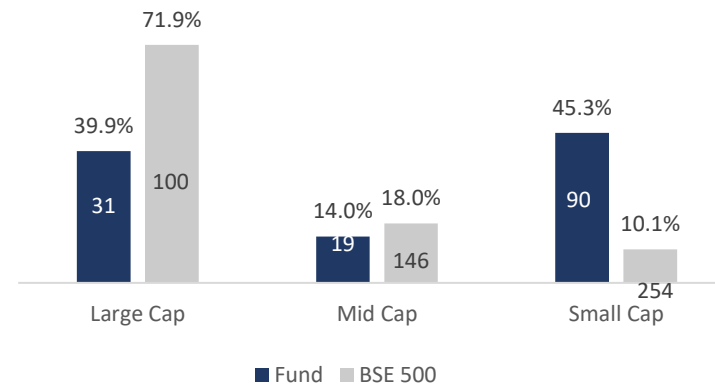
Fund Composition

As at 31 October 2024

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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