

# White Oak India Equity Fund II (WOIEF II)

October 2024 Update  
Portfolio Data as on 30<sup>th</sup> September 2024

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# Fund Performance

07 March 2019 – 30 September 2024, for Class A shares

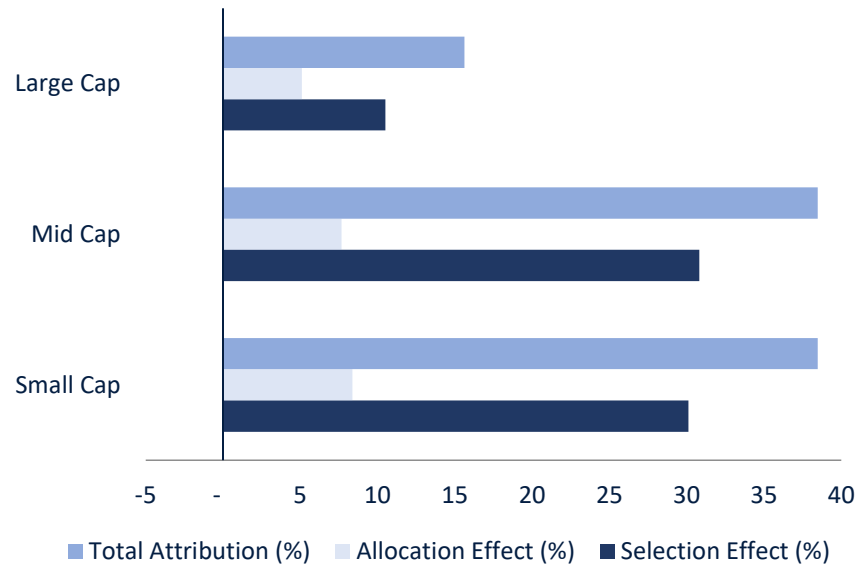
	Fund (TWRR)	Benchmark % BSE 500 <sup>1</sup>	Excess Returns (bps)	BSE 100 Large cap <sup>1</sup>	BSE 150 Mid cap <sup>1</sup>	BSE 250 Small cap <sup>1</sup>
September 2024	4.3%	2.1%	+223	2.4%	1.8%	1.7%
QTD 2024	11.7%	7.6%	+407	7.5%	8.2%	8.5%
YTD 2024	25.7%	25.6%	+7	22.3%	35.3%	31.7%
2023	22.5%	26.5%	-408	21.6%	42.4%	47.3%
2022	-9.2%	4.8%	-1392	5.5%	3.6%	-1.0%
2021	35.2%	31.6%	+359	26.9%	48.6%	59.1%
2020	37.0%	18.4%	+1861	16.6%	26.3%	27.9%
Part 2019	14.7%	8.3%	+644	10.4%	4.0%	-8.2%
<b>Since Inception (Annualised TWRR)</b>	21.6%	20.4%	+122	19.9%	27.7%	25.8%
<b>Since Inception (Cumulative TWRR)</b>	197.3%	181.1%	+1618	174.9%	290.0%	258.8%

<sup>1</sup>All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

# Market Cap Attribution Analysis<sup>1</sup>

Stock selection drives performance : 07 March 2019 – 30 September 2024

Attribution by Market Cap<sup>1</sup>



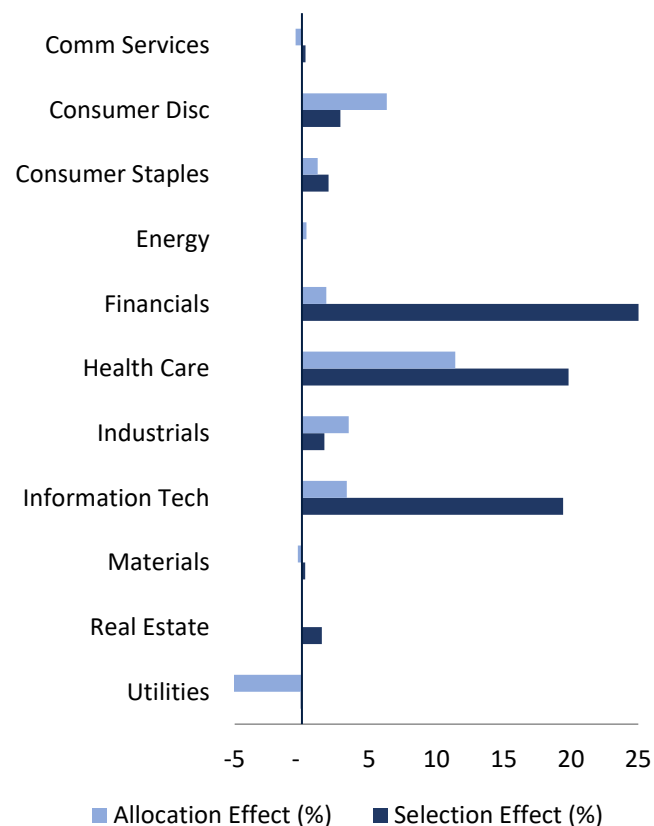
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	53.3	182.5	78.2	161.1	10.5	5.1	15.6
Mid Cap	21.7	422.5	14.6	265.1	30.8	7.7	38.5
Small Cap	21.5	437.9	7.1	243.4	30.1	8.4	38.5
Cash/Futures/Others	3.5	0.0	0.0	0.0	-	-	-15.4
<b>Total</b>	<b>100.0</b>	<b>258.1</b>	<b>100.0</b>	<b>180.9</b>	<b>71.4</b>	<b>5.8</b>	<b>77.2</b>

<sup>1</sup>FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

# Sector Attribution Analysis<sup>1</sup>

Stock selection drives performance : 07 March 2019 – 30 September 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.9	277.8	2.8	194.9	0.3	-0.5	-0.2
Consumer Disc	15.2	285.6	9.1	246.9	2.9	6.3	9.2
Consumer Staples	6.6	156.9	8.8	127.5	2.0	1.2	3.2
Energy	0.0	0.0	9.4	174.4	0.0	0.3	0.3
Financials	29.6	171.3	30.9	106.6	25.0	1.8	26.8
Health Care	9.0	488.7	5.4	231.2	19.8	11.4	31.2
Industrials	9.6	328.0	7.9	297.4	1.7	3.5	5.1
Information Tech	13.5	291.7	11.6	198.3	19.4	3.3	22.7
Materials	8.8	258.5	9.6	231.4	0.2	-0.3	-0.1
Real Estate	1.2	444.8	0.8	370.7	1.5	-0.1	1.4
Utilities	0.2	44.0	3.7	372.8	-0.1	-7.1	-7.2
Cash/Futures/Others	3.5	0.0	0.0	0.0	-	-	-15.4
<b>Total</b>	<b>100.0</b>	<b>258.1</b>	<b>100.0</b>	<b>180.9</b>	<b>72.6</b>	<b>4.5</b>	<b>77.2</b>

<sup>1</sup>FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

## Top 10 contributors and detractors for 07 March 2019 – 30 September 2024

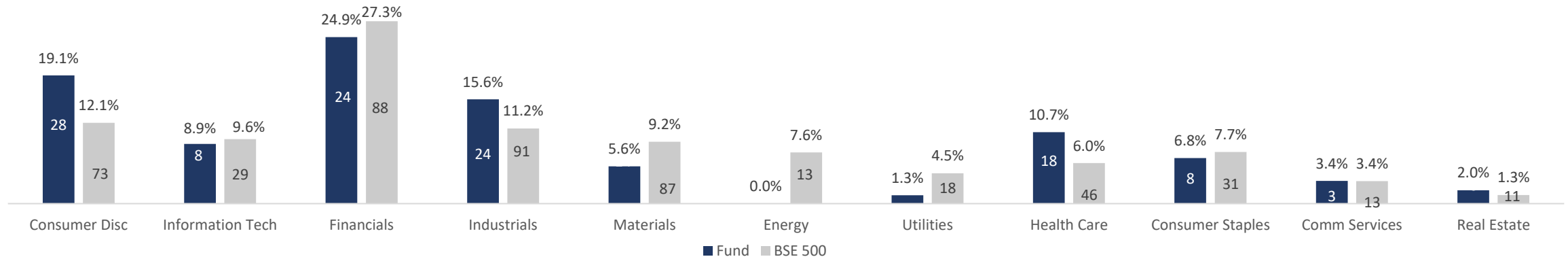
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Navin Fluorine International	0.7	+455.2	+927
Dixon Technologies (India).	0.0	+305.5	+718
IPCA Laboratories	0.0	+109.9	+629
Torrent Pharmaceuticals	1.0	+156.9	+566
Coforge	1.6	+467.8	+490
Muthoot Finance	0.0	+142.3	+446
LTIMindtree	0.0	+142.3	+443
JB Chemicals	0.0	+135.0	+431
Info Edge India.	2.2	+382.1	+417
Cholamandalam Investment	0.4	+362.3	+417

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Indigo Paints	0.4	-44.5	-378
Delta Corp.	0.0	-24.2	-266
V I P Industries	0.0	-40.0	-180
Bharti Airtel	0.0	-10.9	-164
Axis Bank	0.0	+41.6	-138
FSN E-Commerce Ventures	0.5	-46.8	-120
Infosys	0.0	+59.9	-113
United Breweries	0.0	-9.9	-107
JTEKT India	0.0	+20.9	-106
HDFC Asset Management Co.	0.0	+35.1	-98

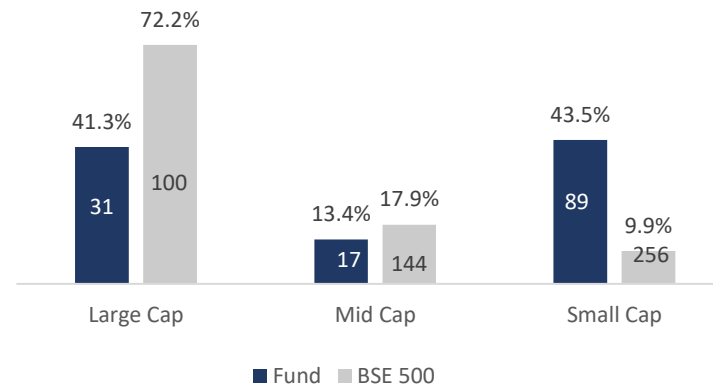
# Fund Composition

As at 30 September 2024

GICS Sector Weights<sup>1</sup>



Market Cap Weights<sup>1,2</sup>



<sup>1</sup>The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. <sup>2</sup> Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. <sup>3</sup> WhiteOak Research, Bloomberg.

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