

WHITEOAK INDIA

EQUITY FUND V

(Close-ended Category III Alternative Investment Fund)

August 2024 Update
Portfolio Data as on 31st July 2024

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THE ART AND SCIENCE OF INVESTING

Fund Performance

18 February 2022 – 30 June 2024, for Class A shares

	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)
July 2024	4.1%	4.4%	-38
YTD 2024	12.8%	16.7%	-387
2023	17.4%	21.9%	-447
Part 2022	-1.4%	6.5%	-789
Since Inception (Annualised TWRR)	15.6%	22.5%	-689
Since Inception (Cumulative TWRR)	42.5%	64.2%	-2171

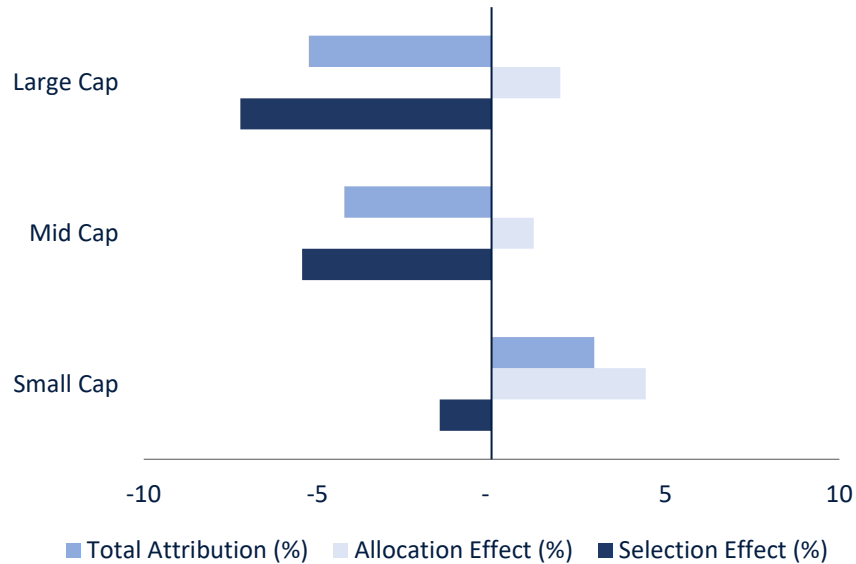
BSE 100 Large cap ¹	BSE 150 Mid cap ¹	BSE 250 Small cap ¹
4.0%	5.8%	5.1%
18.4%	32.4%	27.6%
21.6%	42.4%	47.3%
6.3%	8.5%	4.8%
18.7%	33.9%	31.9%
52.2%	104.6%	96.9%

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. Part 2022 : From February 18, 2022 till December 31, 2022

Market Cap Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 July 2024

Attribution by Market Cap¹



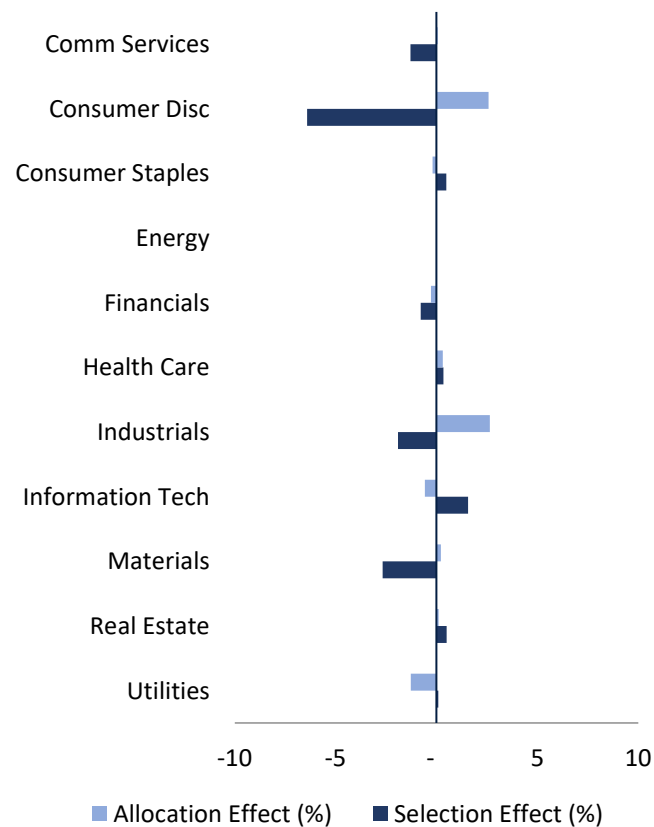
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	55.5	42.0	76.3	54.6	-7.2	2.0	-5.2
Mid Cap	19.2	70.8	15.7	100.3	-5.4	1.2	-4.2
Small Cap	21.6	88.0	8.1	93.4	-1.5	4.4	3.0
Cash/Futures/Others	3.7	0.0	0.0	0.0	-	-	-0.8
Total	100.0	56.9	100.0	64.2	-14.2	6.9	-7.3

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 July 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.8	32.5	2.8	74.1	-1.3	0.1	-1.2
Consumer Disc	15.9	68.0	9.8	112.5	-6.4	2.6	-3.8
Consumer Staples	5.5	77.7	8.4	72.3	0.5	-0.2	0.3
Energy	0.0	0.0	9.0	63.6	0.0	0.0	0.0
Financials	30.1	40.1	29.7	42.9	-0.8	-0.3	-1.0
Health Care	8.9	75.7	5.3	70.3	0.3	0.3	0.7
Industrials	12.7	101.2	9.0	142.7	-1.9	2.6	0.7
Information Tech	10.3	36.6	11.0	25.5	1.6	-0.6	1.0
Materials	8.6	12.9	9.9	48.8	-2.7	0.2	-2.4
Real Estate	1.3	239.6	1.0	142.3	0.5	0.1	0.6
Utilities	0.1	18.1	4.2	94.6	0.1	-1.3	-1.2
Cash/Futures/Others	3.7	0.0	0.0	0.0	-	-	-0.8
Total	100.0	56.9	100.0	64.2	-10.1	2.8	-7.3

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Portfolio Performance

Top 10 contributors and detractors for 18 February 2022 – 31 July 2024

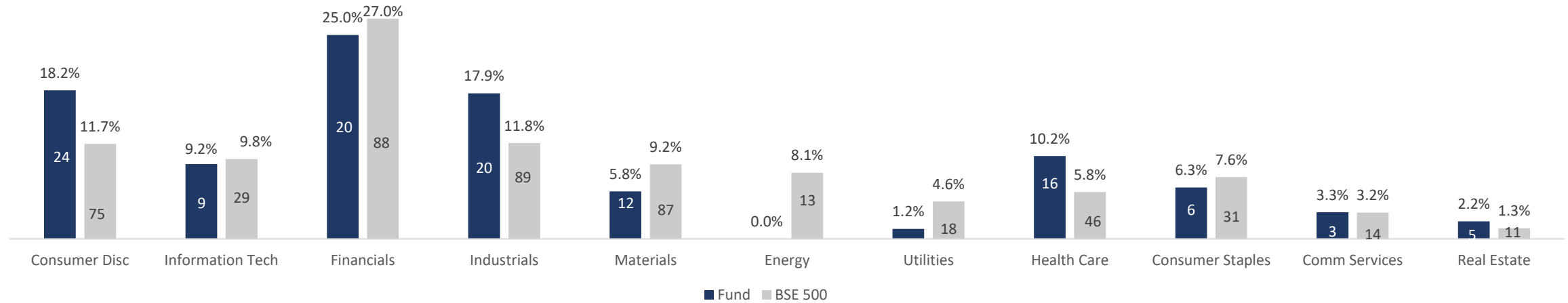
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Cholamandalam Investment	1.6	+111.5	+223
CG Power & Industrial	2.1	+216.3	+107
Persistent Systems	1.3	+155.6	+104
Phoenix Mills.	0.7	+276.7	+102
Rainbow Childrens Medicare	1.0	+165.6	+95
Safari Industries (India)	1.1	+402.5	+93
Neuland Laboratories.	1.2	+528.1	+93
Gokaldas Exports	1.0	+145.1	+82
Data Patterns (India)	0.3	+200.1	+76
BEML	0.3	+229.6	+69

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Bajaj Finserv	1.7	+2.8	-92
Mphasis	0.0	-34.2	-87
Hindalco Industries	1.0	+27.4	-63
Page Industries	0.0	-12.8	-62
Infosys	0.0	-17.9	-62
FSN E-Commerce Ventures	0.5	-10.3	-58
Dixon Technologies (India).	0.0	-33.6	-57
Asian Paints.	0.4	-2.9	-56
Matrimony.com.	0.3	-6.4	-56
Dr. Lal PathLabs	0.8	+15.2	-54

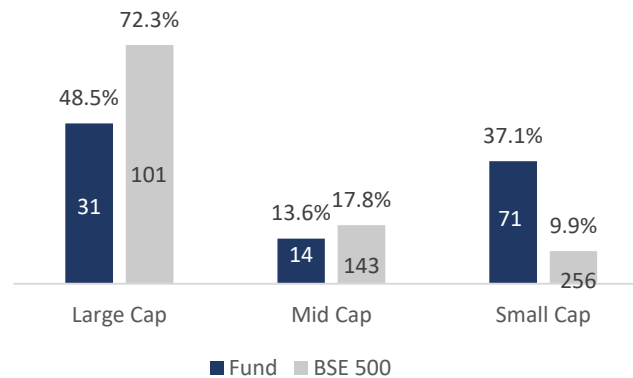
Portfolio Composition

As at 31 July 2024

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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