

**WHITEOAK INDIA**

**EQUITY FUND V**

*(Close-ended Category III Alternative Investment Fund)*

July 2024 Update  
Portfolio Data as on 30<sup>th</sup> June 2024

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THE ART AND SCIENCE OF INVESTING

# Fund Performance

18 February 2022 – 30 June 2024, for Class A shares

	Fund (TWRR)	Benchmark % BSE 500 <sup>1</sup>	Excess Returns (bps)
June 2024	6.9%	7.1%	-17
QTD 2024	11.8%	11.7%	+15
YTD 2024	12.8%	16.7%	-387
2023	23.1%	26.5%	-342
Part 2022	-1.4%	6.5%	-789
<b>Since Inception (Annualised TWRR)</b>	14.2%	21.1%	-687
<b>Since Inception (Cumulative TWRR)</b>	37.0%	57.3%	-2029

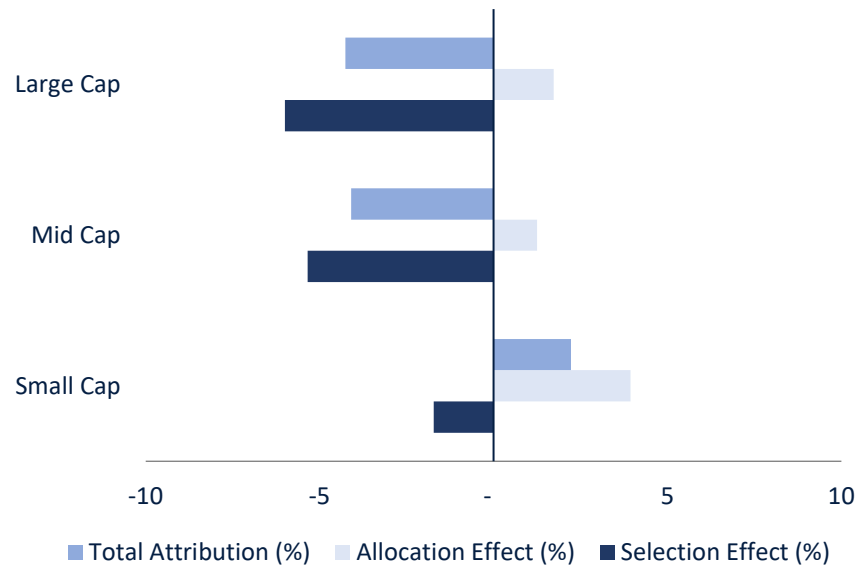
BSE 100 Large cap <sup>1</sup>	BSE 150 Mid cap <sup>1</sup>	BSE 250 Small cap <sup>1</sup>
6.2%	8.6%	10.0%
8.5%	18.7%	19.4%
13.1%	25.1%	21.4%
21.6%	42.4%	47.3%
6.3%	8.5%	4.8%
15.8%	32.1%	30.4%
41.4%	93.3%	87.4%

<sup>1</sup>All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. Part 2022 : From February 18, 2022 till December 31, 2022

# Market Cap Attribution Analysis<sup>1</sup>

Stock selection drives performance : 18 February 2022 – 30 June 2024

Attribution by Market Cap<sup>1</sup>



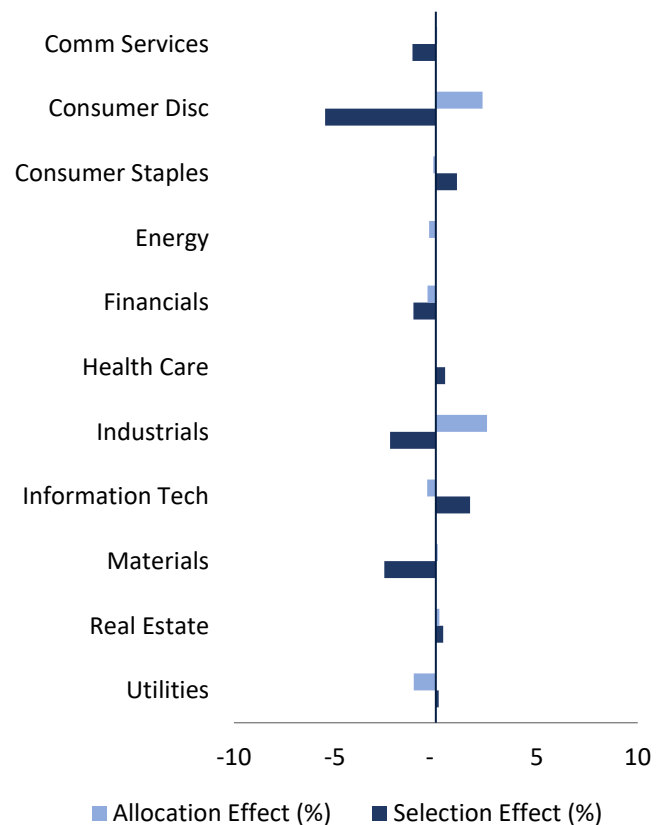
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	55.7	38.3	76.4	48.7	-6.0	1.7	-4.3
Mid Cap	19.4	60.0	15.6	88.9	-5.3	1.3	-4.1
Small Cap	21.0	77.7	8.0	83.7	-1.7	3.9	2.2
Cash/Futures/Others	3.8	0.0	0.0	0.0	-	-	-0.7
<b>Total</b>	<b>100.0</b>	<b>50.5</b>	<b>100.0</b>	<b>57.2</b>	<b>-13.1</b>	<b>6.3</b>	<b>-6.8</b>

<sup>1</sup>FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

# Sector Attribution Analysis<sup>1</sup>

Stock selection drives performance : 18 February 2022 – 30 June 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.8	28.7	2.8	67.0	-1.2	0.1	-1.1
Consumer Disc	15.9	62.3	9.7	100.4	-5.5	2.3	-3.2
Consumer Staples	5.4	72.0	8.4	57.5	1.0	-0.1	0.9
Energy	0.0	0.0	9.0	60.7	0.0	-0.3	-0.3
Financials	30.3	38.3	29.7	42.4	-1.1	-0.4	-1.5
Health Care	8.8	62.6	5.3	56.1	0.5	0.0	0.5
Industrials	12.5	90.1	8.9	133.0	-2.3	2.5	0.3
Information Tech	10.4	22.2	11.1	10.9	1.7	-0.4	1.3
Materials	8.7	10.5	9.9	45.7	-2.6	0.1	-2.5
Real Estate	1.3	230.6	1.0	144.4	0.4	0.2	0.5
Utilities	0.1	14.2	4.2	81.7	0.1	-1.1	-1.0
Cash/Futures/Others	3.8	0.0	0.0	0.0	-	-	-0.7
<b>Total</b>	<b>100.0</b>	<b>50.5</b>	<b>100.0</b>	<b>57.2</b>	<b>-8.9</b>	<b>2.1</b>	<b>-6.8</b>

<sup>1</sup>FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

## Top 10 contributors and detractors for 18 February 2022 – 30 June 2024

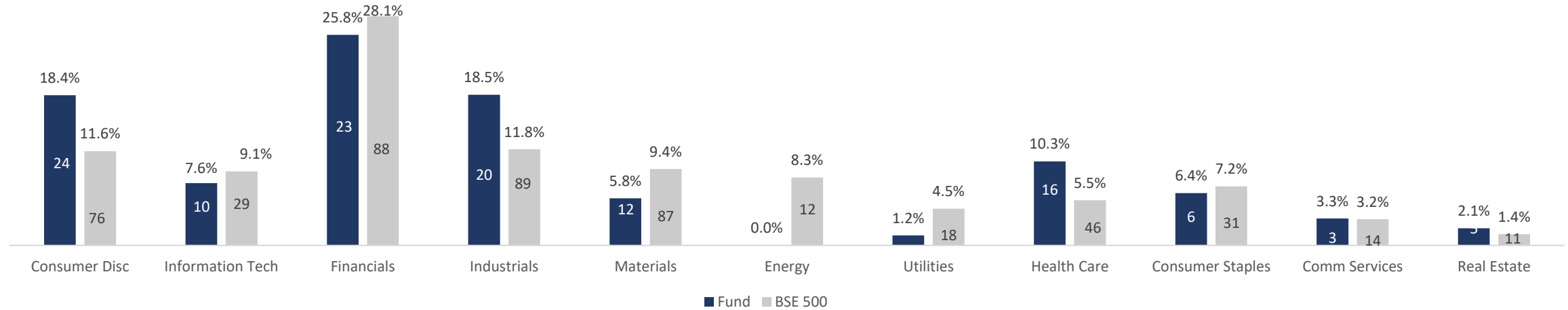
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Cholamandalam Investment	1.7	+112.4	+220
CG Power & Industrial	2.1	+202.8	+103
Phoenix Mills.	0.7	+275.8	+100
Rainbow Childrens Medicare	1.1	+178.6	+100
Safari Industries	1.1	+394.2	+92
Persistent Systems	1.2	+123.8	+91
Gokaldas Exports	1.0	+139.4	+80
Neuland Laboratories.	1.4	+435.9	+74
Data Patterns (India)	0.3	+181.9	+72
BEML	0.3	+220.4	+66

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Bajaj Finserv	1.7	-1.2	-87
Mphasis	0.0	-34.2	-83
Page Industries	0.0	-12.8	-60
Infosys	0.0	-17.9	-59
FSN E-Commerce Ventures.	0.4	-18.0	-57
Hindalco Industries	1.1	+32.0	-56
Dr. Lal PathLabs	0.7	+3.7	-56
Dixon Technologies	0.0	-33.6	-54
Matrimony.com.	0.3	-12.0	-54
Asian Paints.	0.4	-8.2	-53

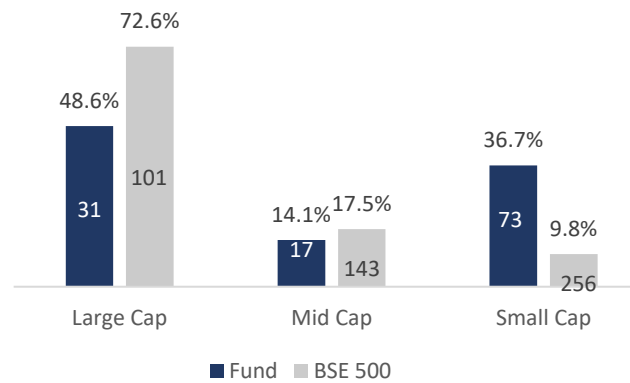
# Portfolio Composition

As at 30 June 2024

GICS Sector Weights<sup>1</sup>



Market Cap Weights<sup>1,2</sup>



<sup>1</sup>The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. <sup>2</sup> Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. <sup>3</sup> WhiteOak Research, Bloomberg.

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