

WHITEOAK INDIA

EQUITY FUND V

(Close-ended Category III Alternative Investment Fund)

February 2024 Update
Portfolio Data as on 31st January 2024

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THE ART AND SCIENCE OF INVESTING

Fund Performance

18 February 2022 – 31 January 2024, for Class A shares

	Portfolio	Benchmark % S&P BSE 500 ¹	Excess Returns (bps)
January 2024	0.7%	1.9%	-119
2023	23.1%	26.5%	-342
Part 2022	-1.4%	6.5%	-789
S.I. Annualised	10.9%	17.7%	-680
S.I. (Cumulative)	22.3%	37.4%	-1506

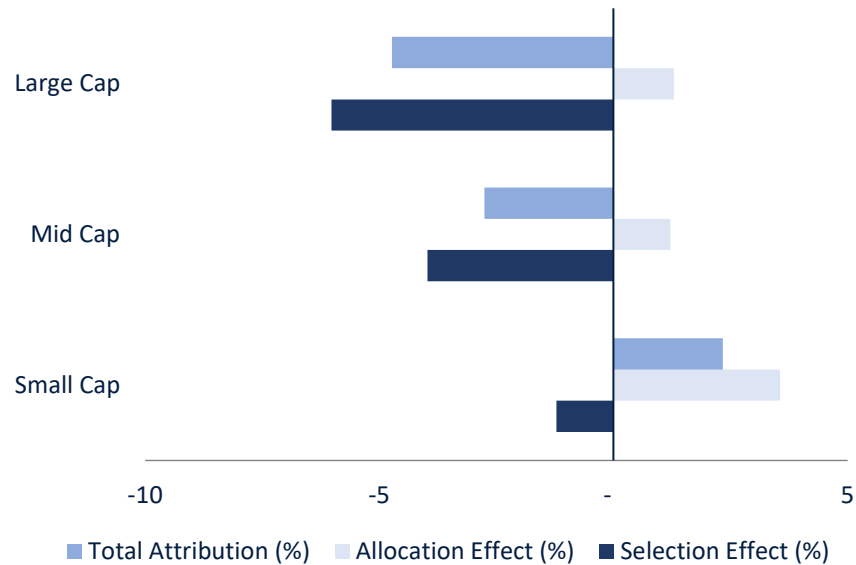
S&P BSE 100 Large cap ¹	S&P BSE 150 Mid cap ¹	S&P BSE 250 Small cap ¹
0.6%	5.2%	6.5%
21.6%	42.4%	47.3%
6.3%	8.5%	4.8%
14.4%	28.3%	29.0%
30.0%	62.6%	64.4%

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. Part 2022 : From February 18, 2022 till December 31, 2022

Market Cap Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 January 2024

Attribution by Market Cap¹



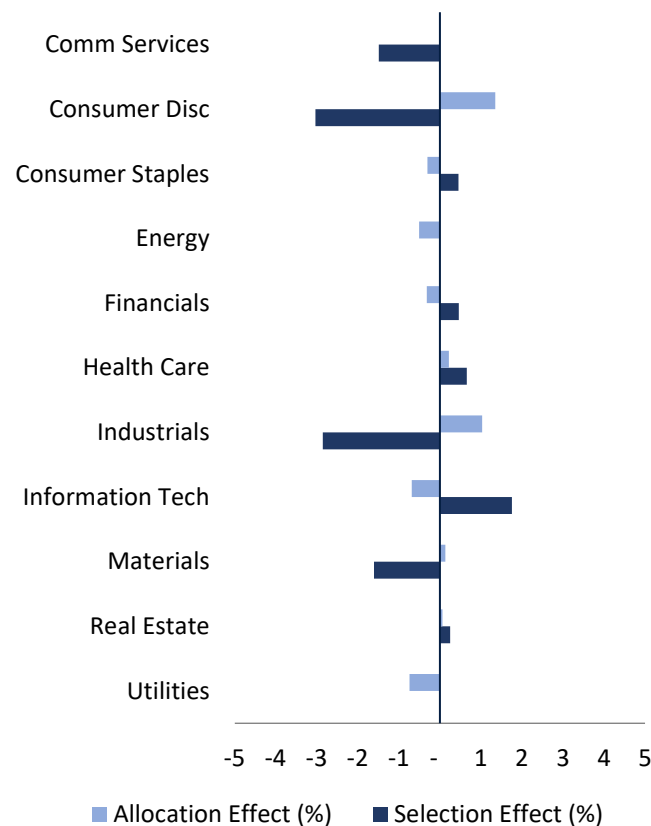
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	57.0	20.3	77.0	30.9	-6.0	1.3	-4.7
Mid Cap	20.0	39.0	15.2	59.5	-4.0	1.2	-2.8
Small Cap	18.7	56.9	7.7	61.6	-1.2	3.6	2.3
Cash/Futures/Others	4.3	0.0	0.0	0.0	-	-	-0.2
Total	100.0	32.1	100.0	37.4	-11.2	5.9	-5.3

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 January 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.7	-6.5	2.8	36.3	-1.5	0.0	-1.5
Consumer Disc	15.6	40.1	9.4	59.4	-3.0	1.3	-1.7
Consumer Staples	5.4	54.4	8.5	49.5	0.5	-0.3	0.2
Energy	0.0	0.0	9.0	43.1	0.0	-0.5	-0.5
Financials	31.0	27.7	30.1	26.3	0.5	-0.3	0.1
Health Care	8.6	51.0	5.2	42.2	0.7	0.2	0.9
Industrials	11.1	44.7	8.5	83.9	-2.9	1.0	-1.8
Information Tech	10.8	25.9	11.3	10.8	1.8	-0.7	1.1
Materials	9.3	3.5	10.0	25.6	-1.6	0.1	-1.5
Real Estate	1.1	145.8	0.9	90.0	0.2	0.1	0.3
Utilities	0.0	0.0	4.2	54.0	0.0	-0.7	-0.7
Cash/Futures/Others	4.3	0.0	0.0	0.0	-	-	-0.2
Total	100.0	32.1	100.0	37.4	-5.4	0.1	-5.3

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Portfolio Performance

Top 10 contributors and detractors for 18 February 2022 – 31 January 2024

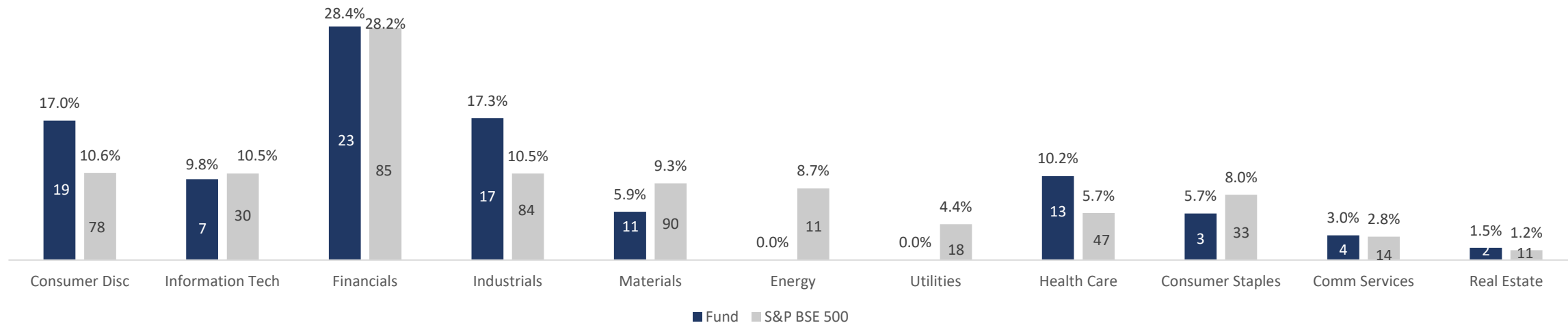
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Cholamandalam Investment	1.6	+76.5	+186
Rainbow Childrens Medicare	1.2	+172.2	+98
Safari Industries (India)	1.3	+392.6	+97
Persistent Systems	1.9	+120.4	+93
Gokaldas Exports	1.4	+136.3	+89
Phoenix Mills	1.0	+153.8	+71
Neuland Laboratories	1.4	+359.2	+64
BEML	1.2	+152.7	+58
Data Patterns (India)	0.4	+79.0	+52
Dodla Dairy	1.4	+116.5	+51

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Mphasis	0.0	-34.2	-73
Bajaj Finserv	1.8	+1.2	-56
Saregama India	0.6	-17.8	-55
Page Industries	0.0	-12.8	-53
Infosys	0.0	-17.9	-52
Hindalco Industries	1.0	+10.2	-52
Asian Paints	0.7	-7.8	-50
FSN E-Commerce Ventures	0.5	-24.1	-49
Dixon Technologies (India)	0.0	-33.6	-48
Dr. Lal PathLabs	0.7	-6.8	-47

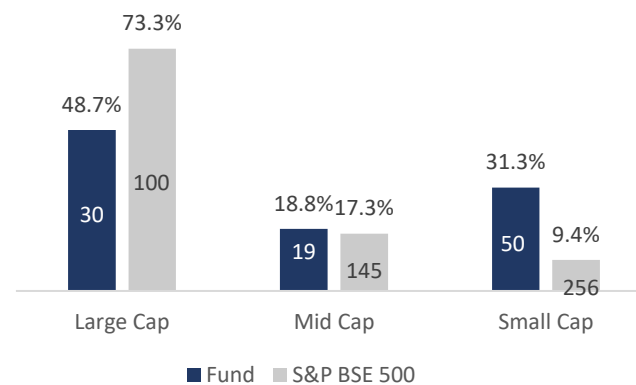
Portfolio Composition

As at 31 January 2024

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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