

STEWARDSHIP REPORT FOR FINANCIAL YEAR 2024-25

Securities and Exchange Board of India ("SEBI") vide its Master Circular No. SEBI/HO/AFD-1/AFD-1-PoD/P/CIR/2024/39 dated May 07, 2024 ("SEBI Master Circular") requires all categories of Alternative Investment Funds (AIFs) to follow the Stewardship Code in relation to the schemes' investments in listed equities of companies. The code was applicable with effect from July 01, 2020.

The compliance report on stewardship code of White Oak Capital Management Consultants LLP ("Entity") during the period April 01, 2024 to March 31, 2025 is stated below:

Principle	Principles of Stewardship Code	Compliance Status	Remarks
1	Policy formulation & discharge of Stewardship responsibilities.	Complied	The Policy on discharge of Stewardship responsibilities had been approved by the Partners of the Entity. The same has also been disclosed on the website of the Entity under regulatory disclosure. https://www.whiteoakindia.com/regulatory-details
2	Manage conflicts of interest	Complied	The Entity has defined conflict of interest policy which is reviewed on a periodical basis. The same is also disclosed on website under regulatory disclosure. https://www.whiteoakindia.com/regulatory-details
3	Monitor investee companies	Complied	As specified in stewardship policy.
4	Active Intervention in the investee companies including collaboration with other institutional investors	Complied	As specified in stewardship policy.
5	Voting and disclosure of voting activity	Complied	As specified in stewardship policy. The voting decisions have been in the best interest of the unit holders and disclosed under regulatory disclosure. https://www.whiteoakindia.com/regulatory-details
6	Reporting of Stewardship activities	Complied	As specified in stewardship policy.

White Oak Capital Management Consultants LLP

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